

## Recent Dominion Legislation.

The Dominion Parliament at its current session has passed the following acts affecting transportation interests:

Respecting the Albert Central Ry.  
Respecting the Alberta Ry. and Irrigation Co.  
Incorporating the Algoma Copper Range Ry.  
Incorporating the Anthracite Coal Ry. Co.  
Incorporating the Athabaska Northern Ry. Co.  
Incorporating the Athabaska Ry. Co.  
Respecting the Atlantic, Quebec and Western Ry.  
Respecting the Battleford and Lake Lenore Ry.  
Respecting the Bay of Quinte Ry.  
Incorporating the Brantford and Woodstock Ry.  
Respecting the Brockville, Westport and North-Western Ry.  
Incorporating the Calgary and Battleford Ry. Co.  
Respecting the Calgary and Edmonton Ry.  
Incorporating the Calgary, Red Deer and Battleford Ry. Co.  
Respecting the Canada and Michigan Bridge and Tunnel Co.  
Respecting the Canada Atlantic Ry.  
Respecting the Canada Southern Bridge Co.  
Respecting the Canada Southern Ry. Co.  
Respecting the Canadian Pacific Ry.  
Respecting a patent of Celeste Joly (monorail railway system).  
Respecting the Central Counties Ry. Co.  
Respecting the Columbia and Western Ry.  
Respecting the Esquimalt and Nanaimo Ry.  
Respecting certain patents of the Facer Solid Wheel Co.  
Incorporating the Georgian Bay and Seaboard Ry. Co.  
Respecting contracts for Government Works.  
Respecting the Grand Trunk Ry. of Canada.  
Respecting the Guelph and Georgian Bay Ry.  
Respecting the Hamilton, Galt and Berlin Ry., and changing its name to the Hamilton, Galt and Guelph Ry.  
Respecting the Hudson's Bay and Pacific Ry. Co.  
Respecting the Kingston and Dominion Ry., and changing its name to the Dominion Central Ry. Co.  
Respecting the Kingston, Smith's Falls and Ottawa Ry.  
Respecting the Kootenay, Cariboo and Pacific Ry.  
Respecting the Lake Champlain and St. Lawrence Ship Canal.  
Incorporating the Lebonk and Thunder Bay Ry.  
Incorporating the London and St. Clair Ry. Co.  
Respecting the Macleod, Cardston and Montana Ry.  
Respecting the Medicine Hat and Northern Alberta Ry.  
Respecting the Monterey Electric, Gas Co., and to change its name to the Monterey Electric Light and Power Co.  
Respecting the Montreal and Southern Ry.  
Respecting the Montreal Bridge Co., and changing its name to the Montreal Bridge and Terminal Co.  
Incorporating the Montreal, Quebec and Southern Ry. Co.  
Incorporating the Moose Jaw and Edmonton Ry. Co.  
Respecting the Niagara, St. Catharines and Toronto Ry.  
Respecting the Niagara-Welland Power Co.  
Respecting the Nicola, Kamloops and Similkameen Coal and Ry. Co.  
Respecting the Ottawa River Ry., and

changing its name to the Central Ry. Co. of Canada.

Respecting the Ottawa, Northern and Western Ry.

Incorporating the Owen Sound and Meaford Ry. Co.

Amending the Public Works Act.

Amending the Quebec Harbor Commissioners' Act, 1899.

Amending the Railway Act, 1903.

Amending the act relating to the Railways and Canals Department.

Respecting the Red Deer Valley Ry. and Coal Co.

Respecting the Regina and Hudson's Bay Ry.

Incorporating the Saskatchewan Bridge Co.

Incorporating the St. Mary's and Western Ry.

Respecting the Temagami Ry. Co., and to change its name to the Ontario Northern Temagami Ry. Co.

Respecting the Toronto and Hamilton Ry. Co.

Respecting the Toronto and Hamilton Ry.

Respecting the Toronto, Hamilton and Buffalo Ry.

Respecting the Vancouver, Westminster and Yukon Ry.

Respecting the Walkerton and Lucknow Ry. Co.

Respecting the Western Alberta Ry.

**G.T.R. Souvenir.**—In connection with the special trip of delegates attending the recent International Railway Congress at Washington, D.C., over the G.T.R. from Chicago, Ill., to Niagara Falls, Ont., and Montreal, the company's passenger department issued a handsome souvenir in the shape of an illustrated book entitled "Notes by the Way." The delegates travelled by special train, covering 985 miles of the G.T.R., and the book gives in order a description of the main points touched, in the form of an annotated time table. The text is illustrated with a number of tinted engravings, showing a standard G.T.R. train, Sarnia Tunnel, Niagara Falls, and other important points on the line. The introduction gives a number of interesting facts relating to the G.T.R., the recently acquired Canada Atlantic Ry., and the projected G.T. Pacific Ry. At the end is a list of the company's officers, and a map showing the company's lines in red and purple, the latter being the portions of the line travelled over by the special train. The book is a very fine piece of typographical art, and one of the most artistic pieces of advertising material issued by the G.T.R.

The Newfoundland Government has taken power to fund the temporary debentures issued to provide for the payment of the cash portion of the sum awarded to the Reid-Newfoundland Co., in 1903, by the arbitrators, \$562,203; and the purchase money of the right of way Newfoundland Northern and Western Ry., \$61,000.

The Canadian Prairie Lands Co. has been incorporated under the Dominion Companies' Act, with a capital of \$5,000,000, and the Canadian Northern Prairie Lands Co. has been incorporated under the Ontario Companies' Act with a capital of \$2,000,000. The object in the first case is to deal in lands and aid settlers and to advance money for railway construction; and in the second case to carry on the business of a land company with the usual limitations, incidental and subsidiary powers. The provisional directors are: J. S. Lovell, R. Gowans, W. F. Ralph, R. P. Ormsby, F. C. Annesley, A. J. Mitchell, with the addition of G. H. Cassels in the first-named company. All the provisional directors are connected with the legal firm of Blake, Lash & Cassels, or with Mackenzie, Mann & Co. The offices of both companies are in Toronto.

## Victoria Rolling Stock Co.

Following are extracts from the report of the Victoria Rolling Stock Co., of Ontario, Ltd., for the year ended Feb. 15, 1905, presented at the recent annual meeting:—"During the year the company sold £155,600 and \$721,000 of series S 4% debentures, making with \$223,000 sold in 1903, total sales of £155,600 and \$944,000, leaving unsold £41,600 and \$496,000. The discount and commission on the debentures sold during the year was \$76,624.78. Of this the directors wrote off \$20,624.78, leaving \$56,000 carried forward to be dealt with in future years. The total amount of discount and commission on series S 4% debentures might properly have been distributed over the term of this lease (15 years); but the directors thought it better to deal with it in this manner; \$16,100.04 having been written off in the 1903 accounts. Rolling stock to the value of \$737,126.00 has yet to be delivered under this lease; deliveries are being made rapidly and the lease will shortly be completed. During the year outstanding debentures against leases shown in last year's report as \$1,447,000 have been reduced by \$318,000. Debentures issued against series S lease have been reduced by \$160,000. All payments on leases which have matured during the year have been promptly met. The profit on the year's business, after charging up directors' fees, expense account, and discount and commission on debentures sold, is \$20,052.56; out of which a dividend of 12% per annum on the paid-up capital stock, amounting to \$14,400, has been paid, leaving \$5,652.56 carried forward to profit and loss account, which now stands at \$104,257.28. The directors regret to have to record the death during the year of A. B. Lee, who had been a director for many years. D. Coulson has been elected a director to succeed Mr. Lee.

## ASSETS.

|  |                       |
|--|-----------------------|
| Obligations on leases.....                               | \$1,099,082 83        |
| Paid on account of series S lease.....                   | 1,665,859 50          |
| Debentures and accrued interest.....                     | 107,872 49            |
| Discount and commission on series S debentures sold..... | 56,000 00             |
|  | <b>\$2,928,814 82</b> |

## LIABILITIES

|   |                       |
|---|-----------------------|
| Capital stock subscribed.....                               | \$600,000 00          |
| Capital stock paid up.....                                  | \$ 120,000 00         |
| Debentures outstanding.....                                 | 1,129,000 00          |
| Interest accrued on same.....                               | 16,505 84             |
| Coupons due and not presented.....                          | 160 00                |
| Debentures sold and outstanding against series S lease..... | 1,541,253 27          |
| Advances against debentures.....                            | 17,638 43             |
| Balance at credit of profit and loss.....                   | 104,257 28            |
|   | <b>\$2,928,814 82</b> |

## PROFIT AND LOSS ACCOUNT.

|   |                       |
|---|-----------------------|
| Interest paid and accrued on debentures and advances.....                   | \$235,906 06          |
| Discount and commission on debentures sold series S.....                    | 20,624 78             |
| Expense account.....  | 3,173 44              |
| Directors' fees last year.....  | 1,400 00              |
| Dividend account.....   | 14,400 00             |
| Balance carried forward.....  | 104,257 28            |
|   | <b>\$379,761 56</b>   |
| Balance at credit of profit and loss, Feb. 15, 1904.....                    | \$ 98,604 72          |
| Rents received and accrued on leases and interest on debentures held.....   | 281,156 84            |
|   | <b>\$379,761 56</b>   |
| Original cost of rolling stock held under existing leases.....              | \$3,660,682 53        |
| Amount paid in on account by railway companies in addition to interest..... | 2,534,071 76          |
|   | <b>\$1,126,610 77</b> |
| Total amount of the company's debentures outstanding.....                   | \$1,129,000 00        |

The officers and directors for the current year are:—President, W. Hendrie; Vice-President, E. B. Osler; Managing Director, H. C. Hammond; other directors: T. G. Brough, D. Coulson, W. D. Matthews, H. Pellatt, D. R. Wilkie; Secretary, R. A. Smith.

The Canadian Freight Association's annual meeting will be held at Hotel Champlain, Bluff Point, N.Y., on July 12 and 13.