The city surveyor states he intends to take steps to compel the Co. to repair the asphalt near its tracks on the asphalted streets, as he contends that much injury is done to the asphalt by the vibration of the cars.

The Co. has placed a gang of men at work constructing the Cote des Neiges line. It is said work will be continued to the city limits on the Cote des Neiges road.

Quebec Ry. Light & Power Co.—At the annual meeting, Sep. 12, the following report was presented:—The directors having been authorized at a special meeting of shareholders to complete the purchase of the stock, assets, franchise, etc., of the Montmorency Electric Power Co., take pleasure in reporting the satisfactory completion of the negotiations entered into, the Co. taking possession of the property Aug. 16, 1898. By the amalgamation of this division the original intentions of the Co. were accomplished, & it became advisable to apply to the Dominion Parliament for legislation ratifying & confirming the purchase of the Quebec District Ry. Co. & the Montmorency Electric Power Co., & advantage was taken of the application to change the name of the Co. to the Quebec Railway, Light & Power Co., & to obtain further important & valuable legislative powers, the principal being:—Sub-sec. 4 of sec. 10 of chap. 59 of the statutes of 1895 was repealed, & power to construct railways in municipalities without their consent, was obtained, provided the railway was not laid along the public highways. Power to acquire the business of gas & lighting companies. Confirmation of the agreements made with the Quebec District Ry. & Montmorency Electric Power Co. Power to expropriate for pole lines & other purposes under the provisions of the Railway Act. This bill was assented to, & became law July 10, 1899.

The by-laws passed at a special general meeting on Mar. 20 last, were approved by the Governor-in-Council, & in accordance therewith the number of directors was increased from 7 to 9, W. Shaw & G. H. Thomson being added to the board. The directors submit a statement showing the result of the year's operations, which may upon the whole be considered satisfactory, taking into account the broken period on the power division, & the fact that the winter was excessively severe, over 120 inches of snow having fallen, the summer unfavorable & the inability of the Co. to properly operate its electric cars, owing to the paving & asphalting of the streets. The legal, notarial & other expenses incident to the amalgamation of the several companies, & which have been very large, have been charged & included in the year's operations. Judging from the results of the past year & of the previous year, the directors expect for the future very considerably increased earnings, & they are confirmed in their belief by the results of the last two months, which show an increase on the Montmorency division of 16% & 7¼% on the Citadel division over the same period of last year.

During the past year the mileage of the Citadel division has been increased from 13.77 to 17.22 miles, the principal extension being from Aqueduct st. to St. Valier Toll Gate or St. Charles Cemetery, & the Co. is only awaiting the sanction of the Railway Committee of the Privy Council before operating this extension. The Beauport & Montmorency extension has been left in abeyance for future consideration. The cars, electrical equipment, & everything necessary for the elecrical conversion of the steam road, except the copper & other material for the overhead construction & bonding, have been purchased or ordered, & the directors expect that this work will be fully completed during the ensuing year. The Co.'s financial arrangements did not contemplate any provision for the cost of installing the necessary plant for the electrical power for the railway to Ste. Anne, or for the railway to Montmorency, nor was there any provision made for the extensions of the Citadel division, which have been found essential to the profitable working & operation of the whole system. The cost of all these improvements is estimated at $150,000, & the directors have called a special general meeting of shareholders for Oct. 9, to consider this subject, when they will recommend that the treasury stock remaining in the hands of the Co. be issued & sold by tender for the purpose of roviding the additional necessary capital.

Montmorency, Citadel and Power divisions; general financial statement for year ended June 30, 1899:

ASSETS.

Road and equipment, real estate, buildings, etc.		
Montmorency division		$2,055,091 71
Power division		1,526,689 05
Citadel division		1,107,790 64
Beauport & Montmorency division		52,107 92
Stores in hand.		
Montmorency division		5,057 67
Power division		9,813 21
Citadel division		3,076 00
Cash on hand.		
Montmorency division		1 50
Citadel division		1,518 36
Power division		286 47
Head office		137 93
Accounts receivable		2,044 03
Montreal Trust and Deposit Co		372,500 36
		$5,136,114 85

LIABILITIES.

Capital stock	$3,000,000 00	
Less treasury stock	500,000 00	
		$2 500,000 00
Bonds, 5 p.c		2,500,000 00
Accrued interest on bonds		165 34
Accounts payable		90,251 94
Rolling stock		2,020 47
Subsidy account		16,523 32
Insurance fund account		12,720 00
Profit and loss account		14,433 78
		$5,136,114 85

PROFIT AND LOSS ACCOUNT.

Net earnings, Montmorency division	$24,561 02	
Net earnings, Citadel division	41,007 51	
*Net earnings, Power division, 10½ months only	51,358 17	
		$116,926 70
LESS.		
Interest on bonds	$96,096 88	
Directors' fees, legal and notarial charges, general expense	9,967 99	
		106,064 87
		$10,861 83
ADD.		
Profit and loss account, Power division		3,571 95
		$14,433 78

*System was only taken over on Aug. 16, 1898.

Net earnings during 6 weeks between July 1, and Aug. 16 was over $8,000 00.

The following were elected: President, A. Thomson; Vice-President, F. Ross; other directors, H. J. Beemer, Judge Chauveau, W. Shaw, W. Hanson, Hon. S. N. Parent, G. H. Thompson, E. E. Webb.

It is stated that during the 4 months from May 1 to Aug. 31, 1899, there was an increase, of $15,817.83 in the gross receipts over the corresponding months of 1898.

Roberval.—It is said the British American Pulp & Paper Co., in which R. Prefontaine, of Montreal, & J. Tessier, of Quebec, are interested, will construct an electric railway from a point on the Quebec & Lake St. John Ry. around the lake to Roberval, with branch lines.

Ontario Electric Railways.

Brantford Electric Railway.—The Co. has expended about $8,000 in improvements this year. A rumor recently current to the effect that the Electric Ry. Co., the Electric Power Co. & the Gas Co. were about to amalgamate, has been denied by officials of each company.

Brantford to Port Dover, etc.—T. Elliott recently returned to Brantford from a trip through the lake townships in the interests of electric railway extension. He interviewed the town council of Port Dover, & also the councils of rural municipalities, & reports very favorable feeling towards the project.

Glenora to Wellington.—G. W. Goodwin recently wrote a Picton paper suggesting the building of an electric railway from Glenora to Picton, the sand banks, & thence skirting the shore of Lake Ontario to Wellington. He claimed it would prove an attractive route, & predicted that Kingston citizens would subscribe $250,000, Picton $250,000, & Deseronto $150,000.

Hamilton, Ancaster & Brantford.—The negotiations which have been pending for some time between the promoters of the Hamilton, Ancaster & Brantford Electric Railway & Mr. Marcus, of New York, have not resulted satisfactorily, & the project has received a set-back. It is said the Cataract Power Company may possibly take hold of it later on.

The Hamilton Consolidations.—The Cataract Power Co. has now complete control of the Hamilton Street Ry. Co., the Hamilton Radial Electric Ry. Co. & the Hamilton & Dundas Electric Ry. Co. Some time ago J. Patterson, acting on behalf of the Cataract Co., obtained some $90,000 worth of stock of the Hamilton Street Ry. Co., which, however, was not a majority; the other holders of stock pooled their interests so that Mr. Patterson had to secure all or none of the balance, consequently the balance, some $125,000 or $130,000, was bought. The new officials of the Co. are: President, Hon. J. M. Gibson, M.L.A.; Vice-President, J. Dickenson, M.L.A.; Sec.-Treas., J. B. Griffith.

The management of the Hamilton Radial Electric Ry. Co. has been reorganized as follows: President, J. Patterson; Vice-President, Hon. J. M. Gibson; other directors, J. Dickenson & J. A. Kammerer; Secretary, S. E. Malloch; Treasurer, J. Moodie; Manager, C. K. Green.

For the Hamilton & Dundas Electric Ry. it is said the Cataract Co. paid over $110,000 in cash & assumed the bonds of the H. & D. Co., amounting to some $90,000. Since its conversion into an electric Co. the H. & D. has obtained its power supply from the Cataract Co. Its new officers are: President, J. W. Dickenson; Vice-President, J. A. Kammerer;