

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 10, 1899.

SUBSTANTIAL RECOVERY — SHORTS RUN TO COVER—SUGAR, METROPOLITAN, B. R. T., AND B. Q., ALL ADVANCE RAPIDLY.

New York, May 10.

The market for Americans in London is strong at advances ranging from 1/2 to 1 1/2. There is said to be good buying of St. Paul as a result of the excellent earnings for 1st week of May, which increased \$59, 154.

Mr. Keene comes out in an interview today saying that his position in the market has been erroneously represented, that he is not bearish but that he sold out his holdings some two months ago when he saw that the craze in speculation in the Industrials had reached such a dangerous point that it was absolutely necessary that a considerable break should take place before the market became healthy again. He intimates that he believes prices have pretty nearly touched bottom, and purchases can be safely made.

Sentiment on the Street last night was mixed but there was less confidence on the bear side than there was Monday. Liquidation of two days is thought to have been radical enough for time being, and there was also general disposition to buy stocks in the expectation that Saturday's Bank Statement would make an unusually good showing.

Unless something unforeseen happens between now and Saturday, it is almost certain that the banks will not only show a large increase in surplus reserve, but also a heavy decrease in loan item.

Advices from Albany estimate that there is little doubt but that the Ford bill will be signed. It is believed, however that yesterday's sharp break in Met., B. R. T. and Manhattan have fully discounted this action on the part of the governor.

There is nothing in this morning's news to confirm the story which was current yesterday to the effect that a cessation of the Gas war in the near future was probable.

Mr Sage's utterances continue to be of the most bullish nature.

If there is a recovery of prices to-day, it is likely to be led by the railroads, as for the time being the Industrials are not in very good repute.

STRAWS.

Pacific firm and steady, looks higher.
Montreal-London drops to 61.
Eagle, Payne and Republic steady.
Montreal Street easy.
Money still scarce.
Wall Street erratic.

Government crop report due to-day may change complexion of Wall Street. If it does not, the Bank Statement Saturday will,

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday, Subscription \$2.00 per year.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

—CLOSING PRICES FROM MAY 3 TO MAY 9—

	—CLOSING PRICES FROM MAY 3 TO MAY 9—						—TO-DAY'S PRICES—			
	3	4	5	6	8	9	Open's	Highest	Lowest	Closing
Air Brake.....	.....	19 1/4	19 1/2	.....	.....	.....	.....	.....	.....	.....
Am. Cotton Oil Co.....	37	38 1/2	38 1/2	36 1/2	35 1/2	35	.....	.....	.....	.....
" Sugar.....	103 1/2	156	167 1/2	155	153	147 1/2	149	151 1/2	143 1/2	149 1/2
" Spirits Mfg. Co.....	12 1/2	.....	.....	12	.....	.....	.....	.....	.....	.....
" S.W. Co.....	71	70 1/2	69 1/2	67 1/2	65	63 1/2	64 1/2	67 1/2	63 1/2	66 1/2
" Tin Plate.....	.....	.....	.....	.....	42	41	.....	.....	.....	.....
" Tobacco.....	.....	220	220	.....	214	200 1/2	204	212	202	212
Anaconda Copper.....	64	65	61 1/2	58 1/2	56 1/2	54 1/2	56 1/2	58	55 1/2	57 1/2
Atch T. & S. Fe.....	19 1/2	19 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	19	17 1/2	18 1/2
" " pfd.....	59 1/2	59 1/2	57 1/2	56 1/2	55	53 1/2	54 1/2	56	54 1/2	56 1/2
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	133	131 1/2	129 1/2	129	120 1/2	115 1/2	117	123	115 1/2	122 1/2
C.C.C. & St. L.....	58 1/2	57 1/2	.....	58	54	52 1/2	.....	54 1/2	53 1/2	54 1/2
Canadian Pacific.....	98 1/2	97 1/2	97 1/2	97	98	.....	.....	98	97 1/2	98
Canada Southern.....	56 1/2	56 1/2	56 1/2	55	54 1/2	53	54 1/2	.....	.....	54 1/2
Chesapeake & Ohio.....	.....	27	26 1/2	26 1/2	25 1/2	25	25 1/2	26 1/2	25	26
Chicago & Great Western.....	15	14 1/2	14 1/2	14	14	13 1/2	14	14 1/2	13 1/2	14 1/2
" B. & Q.....	143 1/2	144	135 1/2	133 1/2	131 1/2	128 1/2	131 1/2	133 1/2	130 1/2	133 1/2
" Mil. & St. P.....	126 1/2	126	125 1/2	124 1/2	123 1/2	121 1/2	122 1/2	124 1/2	122 1/2	124 1/2
" R. I. & Pacific.....	115 1/2	115 1/2	114	113 1/2	112 1/2	111 1/2	112 1/2	112 1/2	110 1/2	112 1/2
" & Northwest.....	157 1/2	155	155	153	152	151 1/2	151 1/2	154	151 1/2	154
" & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	176 1/2	180	181 1/2	186	189 1/2	186 1/2	187	187	184	187
Continental Tobacco.....	56 1/2	57	55 1/2	55 1/2	51 1/2	48 1/2	50 1/2	53 1/2	49 1/2	52 1/2
Delaware & Hudson.....	119	119 1/2	118 1/2	118	116	116	.....	119 1/2	117	119 1/2
Del. Lack. & Western.....	171	.....	169 1/2	169	168	165	165	166	165	166
Denver & Rio Grand Pfd.....	.....	.....	77	76	75 1/2	.....	75 1/2	76	75 1/2	76
Duluth com.....	.....	5 1/2	5 1/2	5	5 1/2	.....	.....	.....	.....	.....
" pfd.....	13 1/2	13 1/2	13 1/2	13	13	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	119 1/2	119	118 1/2	118	119 1/2	116	118 1/2	118	116 1/2	118
Glucose.....	72	71 1/2	70	70	69 1/2	68	67 1/2	69 1/2	67	69 1/2
Fed. Steel Com.....	68 1/2	67	66 1/2	64 1/2	61	59 1/2	60 1/2	63 1/2	59 1/2	63 1/2
" " pfd.....	86 1/2	85 1/2	85	84	80 1/2	80 1/2	81	83 1/2	80 1/2	83 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	67	66 1/2	65 1/2	65 1/2	64 1/2	64 1/2	64 1/2	65 1/2	64 1/2	65 1/2
Manhattan com.....	117 1/2	116	114 1/2	113 1/2	113 1/2	109	111	112 1/2	109 1/2	112
Met. Street Ry. Co.....	239	237 1/2	235	235	230	224	226 1/2	226 1/2	218 1/2	224
Missouri Kan. & T. pfd.....	38 1/2	37 1/2	.....	36 1/2	35 1/2	31 1/2	.....	32 1/2	32 1/2	32 1/2
Missouri Pacific.....	48 1/2	48	47	45 1/2	44 1/2	42 1/2	43	44 1/2	42 1/2	44 1/2
Nat. Lead.....	33 1/2	33 1/2	.....	.....	32	32 1/2	.....	.....	.....	32 1/2
New Jersey Central.....	119 1/2	118 1/2	117 1/2	116	114 1/2	114	.....	113 1/2	110 1/2	113 1/2
New York Central.....	128 1/2	137	136 1/2	135	132 1/2	131 1/2	132 1/2	133 1/2	132	133 1/2
Northern Pacific.....	52 1/2	52 1/2	51 1/2	50 1/2	49 1/2	48 1/2	49	50 1/2	48 1/2	50 1/2
" " pfd.....	79 1/2	79	78 1/2	78 1/2	77 1/2	77 1/2	77	77 1/2	77	77 1/2
Omaha.....	.....	.....	.....	94	93 1/2	92 1/2	93	.....	.....	95
Ontario & Western.....	26 1/2	26	25 1/2	25 1/2	25	23 1/2	24 1/2	25 1/2	24 1/2	25 1/2
Pacific Mail.....	51 1/2	50 1/2	50 1/2	49 1/2	49 1/2	47 1/2	48	49 1/2	48	49 1/2
Pennsylvania R. R.....	131 1/2	130	129 1/2	127 1/2	126 1/2	125 1/2	127 1/2	128	126 1/2	128
Poo. Gas L. & Coke Co.....	126 1/2	125 1/2	124 1/2	124	120 1/2	117 1/2	118 1/2	121 1/2	118 1/2	121 1/2
Pressed Steel.....	54 1/2	54 1/2	.....	54 1/2	.....	.....	.....	.....	.....	.....
" " pfd.....	84	87 1/2	.....	.....	.....	.....	82	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	82	.....	.....	.....
Reading.....	21	20 1/2	20 1/2	20	20 1/2	20 1/2	20	.....	.....	20 1/2
" 1st Pfd.....	61 1/2	61 1/2	59	56	56	55 1/2	.....	50 1/2	49	50 1/2
Southern Pacific.....	32 1/2	32 1/2	31 1/2	31	30	29 1/2	.....	.....	.....	28 1/2
Southern Railroad Pfd.....	52 1/2	52 1/2	51 1/2	51	50 1/2	50 1/2	50 1/2	52	50 1/2	52
Twin City.....	.....	71 1/2	72 1/2	72 1/2	71 1/2	70 1/2	.....	70 1/2	70 1/2	70 1/2
Texas Pacific.....	.....	22 1/2	22	21 1/2	21 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2
Tenn. Coal & Iron.....	62 1/2	62 1/2	61	60 1/2	59 1/2	58 1/2	59	60	57	59 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	205
Union Pacific.....	45 1/2	45 1/2	44 1/2	44	42 1/2	41 1/2	42 1/2	43 1/2	41 1/2	43 1/2
" " pfd.....	78 1/2	77 1/2	77 1/2	76 1/2	75 1/2	74 1/2	76	76 1/2	75 1/2	76 1/2
U. S. Rubber.....	53	52 1/2	52	51 1/2	49 1/2	49 1/2	49 1/2	.....	.....	55 1/2
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " pfd.....	72	70 1/2	70 1/2	70 1/2	70 1/2	67 1/2	.....	70 1/2	69	70 1/2
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" pfd.....	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2
W. U. Telegraph.....	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	80 1/2	91	91 1/2	90 1/2	91 1/2

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COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.95	5.94	6.03	5.93	6.06
Closing.....	5.94	5.94	6.03	5.93

TORONTO STREET EARNINGS.

Total for April.....\$95,212.87 Inc. \$3,313.54
May 6, \$3,992.52 Inc. \$332.71

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....86 1/2
" 1st preference.....79 1/2
" 2nd ".....53 1/2
" 3rd ".....22 1/2
G. T. R. Com.....7 1/2
G. P. R.....100 1/2

MONTREAL STREET EARNINGS.

May 9, \$4,516.52 Inc. \$719.53