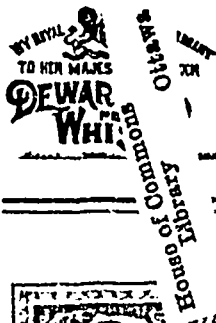


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 190.

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## Montreal Stock Market.

VICTORY LINGERS AND THE MARKET WAITS.—SOME ADVANCES POINT TO UNDER CURRENT OF STRENGTH—LOCAL MONEY TIGHT—CONSOLS ABOVE PAR.

Montreal, Jan. 17.

The length of time that has elapsed since hopes began, of hearing about a decisive British victory, gives complete justification to the waiting and the discounting that has occurred in the market occasionally. It proves that the waiting attitude, continued again to-day, is the only one appropriate to the circumstances. Less agreeable than a stringing market, all concerned seem satisfied about its prudence. Buying orders are very few and indicate that the public are getting as unwilling to start in buying as victory is to lean to either side. Feeling grows stronger but wants an opportunity.

CANADIAN PACIFIC at 93 was unchanged. Its 210 shares marketed this forenoon was the largest business done during the session. It closed strong with 93 1/4 wanted. More than once these few days this stock of all the American list has been the strongest on the London market.

TWIN CITY advancing 1/4 to around 65 is despite conditions rather unfavorable to price advance beginning to have in higher prices the result of its 14 per cent increase in yearly earnings.

COMMERCIAL CABLE secured a high price for two broken lots, as also did MONTREAL TELEGRAPH on the sale of two shares. These prices while not making quotations are probably signs of a strong market under current.

TORONTO RAILWAY keeping steady at 102 lost 1/4, while ROYAL ELECTRIC around 186 gained 2 and CAN. COL. COTTON secured 5 points advance on the previous sale in December. The closing demand and offer were 75 and 68.

MONTREAL-LONDON declining 1 point was sold at a price which is not a quotation.

WAR EAGLE gaining 2 points sold at 245.

BANK OF TORONTO sold 4 under last quotation.

ONTARIO BANK at 1/8 under the previous bid.

BANK OF MONTREAL was unchanged. MERCHANTS BANK was 1 lower.

BANK OF COMMERCE 1/8 higher, while BELL TELEPHONE RIGHTS receded 1/2 point.

Local money rates are unchanged, but money is tight.

### MORNING SALES.

Can. Pac.—210, 93.  
Twin City—25, 64 1/4, 50, 64 1/2, 15, 65 1/2.  
Com. Cable—2, 190, 12, 192 1/2.  
Tor. Ry.—75, 102.  
Mont.-London—300, 3 1/2, 200, 35.  
War Eagle—500, 245.  
Roy. Elec.—25, 185 1/2, 59, 186.  
Bell Tel. Rights—3 1/2, 69, 11, 68, 1/4, 68 1/2, 1/4, 68 1/2, 3, 68.  
Can. Col. Cotton—25, 70.  
B. of Toronto—1, 241.  
Mont. Teleg.—2, 172 1/2.  
B. of Mont.—1, 256.  
Merchants Bank—12, 162.  
B. of Com.—4, 14 1/4.  
Ont. Bank—10, 127 1/2.

### AFTERNOON SALES.

Can. Pac.—225, 93 1/4.  
Com. Cable—1, 191.  
Roy. Elec—56, 186.  
Tor. Ry.—50, 101 1/4.  
Mont. St. Ry—50, 272, 25, 272 1/2.  
Payne—500, 104.  
War Eagle—500, 247.  
Bell Tel. Rights—17 1/2, 68, 23 1/4, 68.  
Ont. Bank—10, 127 1/2, 10, 126 1/2.

### STRAWS.

B. R. T. earnings the first thirteen days of January increased \$40,045 over the same time last year.

Mr. Havemeyer is reported to have told a friend that he would give \$500,000 if he could stop the trading in Sugar stock. He claimed that speculation in the stock did as much as anything to start opposition companies and prevent the Sugar Co.

from getting the protection from foreign competitors.

Grand Trunk's east bound tonnage being three times as large as usual, viz., 16.3 p. c., it is suspected by competitors of rate cutting. No specific case has been discovered, however.

## LONDON AND PARIS.

Jan. 17, 1900.

Bank of England rate	5
Open discount rate	3 1/2
Paris Rentes	100-15
French Exchange	25f. 20
Consols, money	100 1/2
Canadian Pacific	95
New York Central	137 1/2
St. Paul	120 1/2
Union Pacific	76 1/2

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	85 1/2
" 2nd "	56 1/2
" 3rd "	20 1/2
G. T. R. Com.	
O. P. R.	95

## MONTREAL STREET EARNINGS.

Month of Dec.	\$137,681.19	Inc.	\$9,912.81
Jan. 10,	4,427.07	Inc.	657.23
" 11,	4,450.50	"	368.91
" 12,	4,157.76	"	343.62
" 13,	4,564.63	"	299.25
" 14,	3,676.05	"	219.02
" 15,	4,547.76	"	203.25

## HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3...	\$2,682.70.....Inc. \$63.70
" 10 .....	2,088.75....." 6.05
" 17.....	2,058.95.....Dec. 20.80
" 24.....	2,400.10.....Inc. 431.15
" 31.....	2,232.15.....Dec. 258.05
Receipts for 1899.....	\$119,063.92.....Inc. \$495.75