

# THE EXCHANGE NEWS.

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\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men  
and Corporations.

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### GRANGERS.

The Grangers are inclined to heaviness, owing to less favorable reports from the West.

### NEW YORK CENTRAL.

The deplorable state of Railroad stocks is reflected in the statement of the New York Central, showing for August a falling off of \$268,041, as compared with the corresponding month of last year.

### INDUSTRIALS.

Keene stocks are conspicuously weak. Until he has covered, don't look for much strength in the Industrials. He is supposed to be especially interested in Sugar, Rubber, and Tobacco.

### ST. PAUL.

St. Paul declined on selling by the traders, who are mostly bearish.

### NORTHERN PACIFIC.

The controversy over the establishment of the \$3,000,000 Northern Pacific Preferred dividend guarantee fund, may be carried to the courts, as certain common stockholders claim that the management had no legal right to divert the money. It is presumable however, that the directors acted upon legal advice in taking the action.

### METROPOLITAN TRACTION.

Metropolitan will begin at once replacing Broadway Cable with underground electric.

### MANHATTAN.

Manhattan business shows steady decrease at all points.

### ATCHISON.

The Atchison directors did what they could by voting the full 4 per cent. interest on adjusted bonds, but as it has long been known that it was earned, with a large margin to spare, the declaration caused little comment. It served only to call attention to the fact that these securities, which are safe beyond any reasonable doubt, are selling at a comparatively low figure.

### MINING STOCKS.

Rosland, B. C., Sept. 9.

### COLUMBIA KOOTENAY.

One of the most important strikes ever made in camp has just been encountered in the Columbia Kootenay mine.

The discovery was made in No. 4 tunnel, 380 feet from the mouth, and 200 feet from the surface.

The Cross-cut entered the vein from the hanging wall, and although the tunnel has been continued over 14 feet, the foot wall is not in sight, and nothing except solid mineral is in sight. Nine feet of this is high grade ore.

The yield of the pay streak runs in assays from \$17.80 to \$112 per ton in gold and copper.

At the point where the Cross-cut enters, it enters a dike 45 feet thick, beyond which the face of the tunnel is all in pay ore, and it looks as if there was a large body of ore on both sides of the dike.

This showing is in the same ore chute, which near the surface yielded lots of \$50 ore.

### COPPER WONDER.

The British American corporation yesterday purchased the Copper Wonder, and two other fraction lying to the East of Great Western, for \$5. There are 13 acres in the 3 fractions.

The vendors were Kennedy Bros., and Purgold, who owned a third; Arthur Gowing and J. S. Rogers, who owned a sixth each; and Chester of Spokane, who owned a third.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	"	"
1,050,000	4	May Nov.	do Stock.....	106	1925.....	"
7,080,000	3	Jan. July	do do .....	100	Permanent.....	"
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	do do	Toronto City do do .....	101-106	1904, 1894.....	"
28,500	6	do do	Auer Light.....	114	1925.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	1932 1st Nov	"	"
	6	May Nov.	Canada Central R'y. ....	95	1902 April	"
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	110	1931	"
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	106 1/2	1917	"
200,000	5	1st May Nov.	Canada Paper Co.....	104	2397	"
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. } .....		1916 1st Jan	Bank of Nova Scotia.
£300,000	4 1/2	Jan. July	Dominion Cotton.....	106	1916 Jan. ....	Bank of Montreal.
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	100	1918 April	"
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....		1910.....	"
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je. ....			
	5	do do	Montreal Loan & Mortgage.....		1908 1st Meh	
292,000	5	1st Meh 1st Sep.	Montreal Street R'y. ....		1922 1st Aug	Merchants Bank of Halifax.
681,333	4 1/2	1st Feb. 1st Aug	do do .....	87	1917 April	
700,000	5	1st April Oct.	Peoples Heat & Light. ....	100	1915 1st Meh	
554,313	5	1st Meh Sep.	Richelieu & Ont. Nav.....			
674,360	5	1st April Oct.	Royal Electric.....	108-106	1931 31st Aug	Bank of Montreal.
2,799,933	4 1/2	Meh Sep.	Toronto Railway.....		1912.....	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....			

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
For month of July, 1898	Inc.	\$15,387.15
Aug.	Inc.	11,850.96
SAME DAY		
1898.	1897.	Inc.
Sep. 1, \$4,447.92	\$4,133.84	\$314.08
" 2, 4,426.71	3,857.86	568.85
" 3, 5,540.20	4,379.73	1,160.47
" 4, 4,620.25	4,267.77	352.48
" 5, 5,954.84	4,870.69	884.15
" 6, 4,984.10	4,068.28	915.82
" 7, 4,207.68	4,059.28	148.40
" 8, 4,788.73	4,175.73	613.00
TORONTO STREET RAILWAY.		
For month of July, 1898	Inc.	\$103,892.93
Aug.	Inc.	110,350.00
Inc.		14,076.21
SAME DAY		
1898.	1897.	Inc.
Sep. 1, \$5,746.36	\$4,307.96	\$1,438.40
" 2, 5,470.25	4,265.86	1,204.39
" 3, 6,692.05	5,237.73	1,454.32
" 4, 3,177.94	2,103.85	1,074.09
" 5, 9,039.51	7,688.69	1,350.82
" 6, 8,253.38	6,453.89	1,799.49
" 7, 9,333.61	7,697.69	1,635.92

## LONDON AND PARIS.

Bank of England rate 2 1/2.  
Open discounts rate 1 1/2.  
Paris Rentes 103f. 22 1/2c.  
French Exchange 25f. -26 1/2c.  
Amount bullion on balance, £6,000.  
September 9, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110	110	110
Consols, account.....	110 1/8	110 1/8	110 1/8
Atchison.....	14 1/2	14 1/2	14 1/2
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	91 1/2	91 1/2	91 1/2
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14 1/2	14 1/2	14 1/2
Erie 1st pfd.....	38 1/2	38 1/2	38 1/2
Hudson Bay.....	21 1/2	21 1/2	21 1/2
Illinois Central.....	116	116	116 1/2
Kansas & Texas.....			
Louis & Nash.....	60 3/4	59 3/4	59 3/4
Mex.....	21 1/2	21 1/2	21
Mex. Cent.....	68 1/2	68 1/2	68 1/2
New York Central.....	121 1/2	121 1/2	121 1/2
Northern Pacific.....			
Northern Pacific pfd.....	80	80	80 1/2
Nor. & West. pfd.....			
Ontario & West.....	17	17	16 3/4
Pennsylvania.....	61 1/2	61	61 1/2
Reading.....	9 1/2	9 1/2	9
Reading 1st pfd.....			
St. Paul.....	113 1/2	113 1/2	114 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	33 1/2	33 1/2	33 1/2
Union Pacific pfd.....	68	68	68
Wabash pfd.....	22 1/2	22 1/2	22 1/2

\*Ex-div.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, 1st preference...67 1/2  
" 2d " ..44 1/2  
" 3d " ..20 1/2  
" quart'd 4 p.c.....78 1/2  
C. P. R.....91 1/2

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent.		Buyers
					Last half year.	Pres. yr.	
<b>MISCELLANEOUS.</b>							
British America.....	50	\$	750,000	\$	*79,381	3 1/2	126 1/2
Western Assurance.....	40	\$	1,000,000	\$	*379,472	5	166
Canada Life.....	400	\$	125,000	\$		10	
Confederation Life Association.....	100	\$	100,000	\$		7 1/2	
Imperial Life Assurance Co.....	100	\$	250,000	\$	62,500		141
Consumers' Gas.....	50	\$	1,700,000	\$		2 1/2 qr	221 1/2
Ontario and Qu'Appelle Land Co.....	40	\$	400,000	\$			47
Victoria Rolling Stock Co.....	5000	\$	60,000	\$	60,000	15	
Toronto Electric Light Co., Old.....	100	\$	1,400,000	\$		1 1/2	136 1/2
" " New.....	100	\$	120,000	\$			126 1/2
Canadian General Electric Co.....	100	\$	900,000	\$	40,000	3	12
" " " Pref.....	100	\$	300,000	\$		3	106
Hamilton Electric Light.....	100	\$	250,000	\$	60,000	1	73
<b>LOAN and SAVINGS CO.</b>							
British Canadian Ln & Invest. Co.	100	\$	398,481	\$	120,000	3	
Building and Loan Association.....	25	\$	750,000	\$	100,000	2	
Can. Landed & Nat'l. Inv't. Co.....	100	\$	1,004,000	\$	350,000	3	94
Canada Permanent Ln. & Sav. Co. } " " " " 20 per cent } .....	50	\$	2,000,000 } 600,000 }	\$	1,450,000	3	110 1/2
Canadian Savings & Loan Co.....	50	\$	734,175	\$	220,000	3	113
Central Canada Ln. & Sav's Co. } " " " " 20 per cent. } .....	100	\$	875,000 } 325,000 }	\$	345,000	1 1/2 qr	128
Dominion Savings and Invest. Soc	50	\$	930,627	\$	10,000	2 1/2	75 1/2
Freehold " " " 20 per cent } " " " " " " } .....	100	\$	476,100 } 843,000 }	\$	300,000	3	90
Hamilton Provident & Inv't Soc.....	100	\$	1,100,000	\$	300,000	3	108
Huron & Erie Ln. & Savings Co.....	50	\$	1,000,000	\$	730,000	4 1/2	167
" " " " 20 per cent.....		\$	400,000	\$			157
Imperial Loan & Inv't Co.....	100	\$	725,155	\$	160,000	3	
Landed Banking & Loan Co.....	100	\$	688,000	\$	160,000	3	109
London & Can. Ln. & Agency Co.....	50	\$	700,000	\$	210,000	1 1/2	50
London Loan Co.....	50	\$	631,500	\$	81,000	3	104
London & Ontario Investment.....	100	\$	550,000	\$	160,000	3	
Manitoba & North-West Loan Co.	100	\$	375,000	\$	51,000		
North of Scotland Can. Mortg. Co.....	£10	\$	730,000	\$	403,933	5	
Ontario Loan & Debenture Co.....	50	\$	1,200,000	\$	480,000	3 1/2	122
Peoples Loan & D. Co.....	50	\$	599,429	\$	40,000		30
Real Estate Loan Co.....	40	\$	373,720	\$	50,000	2	50
Toronto Savings & Loan.....	100	\$	600,000	\$	105,000	3	115
Union Loan & Savings Co.....	50	\$	699,020	\$	200,000	3	
Western Canada " " " .....	50	\$	1,000,000	\$	770,000	3	120
" " " " 25 per cent.....		\$	500,000	\$		3	90

† Including a bonus of one per cent. for six months.  
\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.  
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.  
¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

## ONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2 per cent.
Market for sterling rates dull.
BETWEEN BANKS, FOREIGN EXCHANGE.
Sixties..... 8 1/8-8 1/8
Demand..... 8 1/2 to 9
Cables..... 9 1/2
OVER THE COUNTER.
Sixties..... 8 1/2 to 9
Demand..... 9 1/2 to 9 1/2
Cables..... 9 1/2
N. Y. Funds..... 1/8 to 1/8 pm.
DOCUMENTARY.
3 days..... 8 1/2
60 days..... 8 1/2
3 days cattle..... 8 1/2 to 8 3/4
PARIS FRANCS.
Long..... 5 23 1/2
Shorts for cheques..... 5 20 1/2
NEW YORK.
Call money..... 3-3 1/2-4 p.c.
Sterling Demand..... 4 84 1/2
Sixties..... 4 82 1/2

## MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	221,000	100,000
Corn, bush.....	274,000	266,000
Oats, bush.....	431,000	490,000
Flour, brls.....	6,132	7,597
At New York—		
Wheat, bush.....	68,450	28,000
Corn, bush.....	266,525	294,558
Oats, bush.....	82,800	nil
Flour, brls.....	7,108	nil
Flour, sacks.....	21,055	3,400
At Milwaukee—		
Wheat, bush.....	34,000	4,000
Corn, bush.....	17,000	109,000
At Toledo—		
Wheat, bush.....	77,000	32,000
Corn, bush.....	53	