

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 38.

MONTREAL, SATURDAY, JULY 16, 1898.

Price 3 cents.

Montreal Stock Market.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.
3 p.m., July 15, 1898

CANADIAN PACIFIC UN-CHANGED.

Commercial Cable Firm.
Montreal Street Steady.

MONTREAL GAS ADVANCED TO 191.

War Eagle Neglected.

Stock Exchange Adjourns for Afternoon Sessions from 14th to 31st Inclusive.

Sales of Bonds - - - \$11,000
" War Eagle - - - 7,350
" Ordinary Shares 5,176
" Bank Stocks - - - 89

The market for the past week has been unchanged in nearly every respect. There is hardly an item of special interest to chronicle. Business at some of the sessions of the Board was almost suspended. This dullness led to the adjourning of the Board for the afternoon, from July 13th to August 1st. The week's transactions would bearly constitute a good day's business in ordinary times.

Operations reduced to \$100 par value for all shares traded in, amounted to under 2,200 shares, everything included.

Money has ruled easy, 4 per cent. being the rate from Banks to Brokers. From individuals money has been borrowed at a lower rate.

The large amount of money still seeking investment keeps prices up. There has not been a weak spot on the list and Bank shares have all commanded sellers' prices.

SALES FOR THE WEEK.

Shares.	Value.
Canadian Pacific	945
Montreal Street Ry.	1,471
Montreal Street Ry., New	288
Montreal Street Ry.	288
Toronto Railway	675
Montreal Gas	699
Halifax Tram	310
Com. Cable	251
Royal Electric	291
Dom. Coal Pfd.	125
Montreal Telegraph	17
Bell Telephone	62
Richelieu & Ont.	27
St. John Railway	15
Merchants Bk. of Canada	38
Bank of Montreal	19
Ville Marie	10
Can. Bank of Comce.	10
Ontario Bank	10
Hochelaga Bank	2
War Eagle	7,350
Halifax Ry. Bond	\$ 1,000
Cable Coupon Bonds	\$10,000

CAP.	REST.	Value shares.	Last y. div.	Next div. pbl.	STOCKS.	July 8.		July 11.		July 12.		July 13.		July 14.		July 15.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
\$	\$				Bank of Montreal	250	240	245	242	250	243	250	243	250	243	250	243	
12,000,000	6,000,000	200	5	Dec.	Merchants Bank	178	172	173	173	175	171	176	171	175	171	177	171	
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	140	137	140	139	141	139	141	139	141	139	141	139	
6,000,000	1,000,000	50	3	"	British North America			130	129			129		126				
4,866,666	1,387,000	50	2	Oct.	Quebec Bank		124		124		124		123		124		124	
3,000,000	600,000	100	3	Dec.	Bank of Toronto	240	230	240	230	240	30	240	230	240	232	240	232	
2,000,000	1,800,000	100	5	"	Molsons Bank	210	200	210	200	210	200	210	200	210	200		200	
2,000,000	1,500,000	50	4	Oct.	Imperial Bank		199	199	193	199	195	202	200				195	
2,000,000	1,200,000	100	4	Dec.	Ottawa		191		195		195		195					
2,000,000	1,125,000	100	4	"	Standard		177		175		177		177					
2,000,000	600,000	50	4	"	Bank of Nova Scotia								215					
1,500,000	1,600,000	100	4	Aug.	Dominion Bank	258	250	256	254		254	258	254					
1,500,000	1,500,000	50	3	q	Merch'ts Bk. of Halifax		180		180		180		180		180		180	
1,500,000	1,175,000	100	3	q	Eastern Townships Bk				150		155	160	155	160	150		150	
1,500,000	785,000	50	3	q	Jacques Cartier Bank	102	101	105	101	105	101	105	101	105	103		105	
1,500,000	235,000	25	3	Oct.	Union Bank	115	103	115	103	115	103	115	103	115	103	115	103	
1,500,000	350,000	60	3	Dec.	Hamilton		177	185	179		179	184	179					
1,250,000	725,000	100	4	"	Banque Nationale	96	90	96	90	102	95			100	90			
1,200,000	100,000	30	3	Nov.	Hochelaga Bank	165	157	165		165	160	165	155	165		165		
1,000,000	450,000	100	3	Dec.	Ontario Bank	110	104	119	104		105	110	104	112	105	110	103	
1,000,000	65,000	100	3	"	Banque Ville Marie	100		100	90	100	90	100	92	100	92			
500,000	10,000	100	3	"	MISCELLANEOUS													
					Canadian Pacific Ry.	84	84	83	83	83	83	83	83	83	83	83	83	83
65,000,000		\$100	2	Oct.	Duluth SS. & Atlantic	3	2	3	3	3	3	3	3	3	3	3	3	
12,000,000		100			Duluth SS. & Atlantic pr	7	6	7	5	7	5	7	5	7	5	7	6	
10,000,000		100			Commercial Cable	179	177	181	179	180	179	180	178	181	180	180	179	
10,000,000	2,608,329	100	1	q	Montreal Telegraph	180	178	180	178	180	178	180	178	180	178	180	178	
2,000,000		40	2	q	Rich. & Ont. Nav. Co.	102	102	104	102	103	102	104	102	103	101	103	101	
1,350,000		100	3	Nov.	Montreal Street Ry Co.	267	266	267	266	267	266	267	266	267	266	265	264	
4,600,000	334,247	50	2	q	New Montreal Street	263	262	262	262	262	262	262	262	262	262	261	261	
					Dominion Telegraph		131		132		132							
1,000,000		50	1	q	Montreal Gas Co.	189	189	190	189	190	189	190	189	190	189	190	189	
2,997,704		40	5	Oct.	War Eagle	265	261	263	262	264	261	262	261	263	260	262	261	
2,000,000		1			Bell Telephone Co.	175	169	172	170	175	171	175	170	175	170	175	171	
3,168,000	910,000	100	2	q	Royal Electric	159	157	159	157	157	156	158	158	159	159	160	158	
1,500,000		100	2	q	Toronto Street Ry	97	96	97	97	97	96	97	96	97	96	97	97	
6,000,000	717,016	100	1	q	Halifax Tram Co.	133	133	134	133	134	132	134	133	134	133	134	132	
800,000		100	1	q	Cornwall Street Ry					50	15	45	15			50	15	
100,000		100			People's Heat & Light	40	35	40	35	41	34	40	35	40	35	40	35	
700,000		100			St. John Railway Co	145	144	145	143	145	143	145	143	145	143	143	143	
500,000		100	1	q	London Street Ry	182	180	183	180		180							
350,000		40	2	q	Can. N. W. Land Pfd.	55	52	52	51	54	51	53	52			54	51	
5,642,925		100			" " Com.													
1,467,684					Dominion Coal Co	23	22	23	22	23	22	23	22	22	22	21	22	
15,000,000		100			Dominion Coal Co. pr.	108	106	108	107	108	107	108	107	108	106	108	106	
2,000,000		100	4	July	Windsor Hotel													
500,000		100	6	pa	Intercolonial Coal Co.	60	30	60	35	60	30	60	35	60	35			
500,000		100			Do. pref. stock	100	50	100	50	100	50	100	50	100	50			
250,000		100	7	pa	Montreal Cotton Co	155	150	155	151	155	151	155	150	155	150	155	150	
1,800,000		100	2	q	Colored Cotton Co	75		75		75		75		60				
2,750,000		100			Merchants Cotton Co.			150										
600,000		100	4	Aug.	Dominion Cotton Co.	94	91	94	92	94	92	94	92	94	91	94	91	
3,100,000		100	1	q	Mont. Loan & Mort Co.													
500,000	350,000	25	3	q	Ottawa Electric S. R.													
814,800		100	2	q	Ottawa Electric													
645,000		100			Diamond Glass													
500,000		100	2	q	Western Loan & Tr.	100		100		100		100						
2,250,000	52,023	50	3	q	Auer Light													
500,000		100	3	q	Taylor Hydraulic													
500,000		100			*Ex-div. †Authorized.													
					† and 1 Bonus.													

MONTREAL STREET RAILWAY.

Montreal Street Railway has shown increased earnings of about \$1,500 for the week, and has declared its 2 1/2 quarterly dividend payable August 1st to shareholders of record 15th inst. 1715 shares have sold this week as compared with 2828 last week. In price it has gained about one per cent. Its friends are as confident as ever of its future prospects.

BANK SHARES.

In Bank shares a peddling trade has been done, 89 in all having been sold, against 343 last week.

BONDS.

Bonds are quiet and scarce, \$10,000 Commercial Cable Coupon Bonds and \$1,000 Halifax Railroad Bonds complete the business of the week.

TELEPHONE STOCKS.

Telephone stocks are dull, 62 shares of Bell sold and a change in holdings of Merchants shares has taken place. From information received it would appear that a more active opposition is contemplated in the near future by the latter company, which will doubtless result in cheaper Telephone rates. London, Ont., has already a second company well installed.