

NEW YORK.

IN THE MAIN VERY STRONG—ACTIVITY IN ALL CLASSES—A STAMPEDE IN SHORTS OCCURS FROM HALF PAST TWO TO CLOSE.

New York, Dec. 9.

Flower party make no concealment of bullish sentiments on B.R.T. Additions to their holdings yesterday amounted to several thousand shares and they bought at the top price at the close. There are several important developments near at hand in the property, and most of them are expected to develop within two weeks.

Powerful party in Mop predicts much higher price for stock. Talk N. P. may pay more than 2 p.c. on the common.

Some powerful interest bought Sugar and loaning rate advanced to 1/2 p.c. No light or reason for buying. Consols in London are down 1/2 and the market for Americans, while displaying considerable irregularity is, on the whole, somewhat lower, due to Chamberlain's speech.

London's operations in our market yesterday were, on the balance, small, and had very little to do with shaping the course of the market; they were sellers of L.N. and Sou Pfd, and those sales tended to hold these few stocks in check.

In last night's loan crowd London returned a few stocks, principally Union Pacific, showing that they had bought moderately on the balance.

The Flower brokers continue to be most open buyers of B. R. T. The mere fact that they buy so openly is thought by some to be significant. The course of this stock, however, continues upward, and there is good buying from other sources.

Important developments in the stock expected very soon.

While the selling movement in the last hour of business, did away with some of the advance of the morning, the list generally closed fairly steady with prices considerably below the best of the day.

ANSWERS TO CORRESPONDENTS.

H. J. Sherbrooke:—Hard to get good information on. The decline is due to the lack of information given by directors. General sentiment very bullish. As a speculation, would buy it. Manipulation will advance its price.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 1/2 per cent. Banks.

Table with columns: OVER THE COUNTER, PARIS FRANCS, DOCUMENTARY, NEW YORK. Lists rates for various financial instruments.

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NEW YORK STOCK MARKET.—December 9, 1898.

Main table of stock prices for New York. Columns include stock names, closing prices from Nov 29 to Dec 8, and today's prices (Open, High, Low, Close, Bid, Ask).

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-Div. 3 p.c. †On new basis. ¶Ex-Div. 2 p.c. °Ex-Div. °Ex-Div 1 1/2 p.c.

CHICAGO MARKET—December 9, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table of Chicago market prices. Columns include commodity names, closing prices from Nov 30 to Dec 8, and today's prices (Opening, Highest, Lowest, Closing).

Puts and Calls for Dec. 10: Wheat, May Calls 65 1/2; Corn, May Calls 34 1/2; Curb, May Wheat 65 1/2.

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CHICAGO.

GENERAL TENDENCY UPWARD—THE RECENT DECLINE CAUSED AN ACTIVE DEMAND FOR SHIPMENT, WHICH HAS NOW EASED OFF—MARKET CLOSED STEADY.

Chicago, Dec. 9.

That sentiment even in wheat, corn, turn, is demonstrated to-day. The strong position of wheat and corn has been placed before the readers of the EXCHANGE NEWS frequently of late, in the face of a falling market. That large exports of wheat from Southern countries will begin soon is against any big advance, but should anything happen to prevent this export business, wheat would be in a very strong position, and a considerable advance in the price could be engineered. An easy tone is noted in ocean frights, showing the immediate cash demand is lessening. As July option is one cent under May it should be bought in preference to the latter. For some time quick turns are all that can reasonably be expected. Corn is too dull to speculate in, but around 33 it should be bought and around 35 it should be sold. Provisions too uncertain.

MONTREAL STOCK MARKET. (Continued)

MORNING SALES.

Canadian Pacific.—400 at 83 1/2, 250 at 83 1/2, 900 at 83 1/2. Street Railway.—250 at 285 1/2, 20 at 285 1/2, 50 at 285 1/2, 100 at 285 1/2, 285 at 285 1/2, 50 at 284 1/2. Montreal New Street.—125 at 281 1/2, 225 at 281 1/2, 75 at 281 1/2. Cas.—50 at 203 1/2, 270 at 203 1/2, 675 at 203 1/2, 77 at 203 1/2, 50 at 203, 50 at 303 1/2. Toronto Rwy.—25 at 105 1/2, 175 at 105 1/2, 300 at 106, 50 at 105 1/2, 25 at 107, 800 at 106 1/2, 125 at 106 1/2, 300 at 106 1/2, 75 at 106 1/2. Com. Cable. 150 at 186, 100 at 185 1/2. Royal Electric.—25 at 158, 25 at 157 1/2. War Eagle.—1,000 at 296, 1,000 at 295 1/2. Richelieu.—25 at 100 1/2, 25 at 100 1/2, 25 at 100 1/2. Montreal Cotton.—25 at 154. Bank of Montreal.—3 at 247. Merchants Bank.—10 at 177 1/2, 10 at 177 1/2, 3 at 178. Cable Bonds.—\$3,000 at 103 1/2.

AFTERNOON BOARD.

The afternoon market sold off on profit taking. The stocks that had made most headway of late having reacted a point to a point and a half. Pacific was unchanged but the rapid advance experienced in Wall St. near the close of their board should have a beneficial effect on the stock in London to-morrow which will be reflected here. Gas took a drop to 202 but soon regained lost ground when offerings eased off. Montreal Street was also on the easy side but it closed steady at 283 1/2 to 284. Toronto Rails were all sold at 106 1/2 which was bid at the close. The rest of the business was in broken lots at steady prices.

AFTERNOON SALES.

Canadian Pacific.—175 at 83 1/2. Montreal Cas.—25 at 202 1/2, 300 at 202, 25 at 202 1/2, 100 at 202 1/2, 25 at 202 1/2, 25 at 202 1/2. Toronto St. Ry.—175 at 106 1/2. Montreal Street.—50 at 284, 250 at 283 1/2. Bell Telephone.—20 at 173. Com. Cable.—25 at 185 1/2. Mer. Cotton.—15 at 145 1/2. Merchants' Bank.—25 at 178.

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