

# Real Estate Record

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## Monthly Review.

While there has been no improvement in the general state of the realty market this month the registry office returns show a fair average amount of recorded transactions in April, and the trend of inquiries is distinctly of an encouraging character. The war excitement is one of the adverse influences, and when this is disposed of, the tendency of the business situation will undoubtedly be towards better times. The largest transfer recorded during the month was that of the brewery plant of the Estate John Atkin in St. Louis ward for \$125,000, to the Union Brewery Co. In Westmount a good deal of business was done, but the element of exchange or trading is apparent in some of the transactions.

The spring renting season is over, and the number of houses and stores left vacant indicates that the result has not been satisfactory. In April, while the vacancies and resulting losses of income were still in the threatening stage, owners were generally willing to make all sorts of concessions to get and retain tenants, but the supply of houses in the city and suburbs, and the habit of summer migration, tend to depress the city renting business, and owners of city properties. It must be said however, that the spring renting season is not so important as it used to be, and it may happen before many years that the first of October will be the principal moving-time, and house-hunting will be done in August and September.

It is understood that a special committee of the City Council is considering the question of a by-law

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