

Market Reports.

TORONTO.

From Our Own Correspondent.

JUNE 9.—Considerable lumber is still passing over our docks here, the same fleet of vessels being kept going, some of which bring return cargoes of coal, but there is no disguising the fact that the quantity of lumber to be moved over the N. & N. W. R. R. this season will not be as large as in former years, owing largely to the fact that in consequence of the late starting up of the mills this spring, a considerable portion of the total cut will not be fit to move before the close of navigation. This will be the case with regard to shipments from Port Hope and other points, as well as from this port.

The car load trade is somewhat disturbed by the combined action of the various roads in regard to excess weights, and other matters affecting the wholesale trade. Heretofore considerable lumber passing over the Midland system has found its way to the adjoining municipality of Parkdale, passing over a portion of G. T. R. R., and into the yard owned by the C. V. R. R. Co., for which service dealers have hitherto paid the sum of \$2.50 per car, and for which service, although it may be said to be within the city limits proper, the extortionate sum of \$5.00 is now demanded, and in some cases the time occupied in sending a car of lumber the three miles alluded to would be amply sufficient to take it to Liverpool, England. This state of things tends to hamper the trade, and can only result in loss to the Midland Railway Co., as in future the lumber needed for consumption in Parkdale will come over the N. & N. W. R. R., whose track passes directly through Parkdale. The gist of the whole matter is, that huge monopoly the Grand Trunk Railway Co. wishes to control or absorb all the smaller railway systems, and where they fail in this respect they place every obstruction possible in the way, but like all such attempts it must sooner or later end in mortification and failure to themselves.

Trade from the retail yards is fairly active and prices of bill lumber quite firm, in fact retailers are compelled to stand stiff on prices, being forced into that position by mill men who invariably decline to cut bill stuff unless dealers come up to their figures, and in order to give retailers a living profit on dimension lumber it should rule fully \$1.00 per M higher from the yards. Lath continues exceedingly scarce, and former figures firmly maintained. Cull lumber is only in moderate demand owing to speculative building having nearly come to an end, which will ultimately prove a blessing to the city, even if it is a blessing in disguise.

Mill cull boards and scantling	\$10 00
Shipping cull boards, miscellaneous widths	14 00
Stocks	14 00
cantling and joist, up to 16 ft.	14 00
" " " 18 ft.	15 00
" " " 20 ft.	15 50
" " " 22 ft.	16 50
" " " 24 ft.	17 50
" " " 26 ft.	18 00
" " " 28 ft.	19 00
" " " 30 ft.	20 00
" " " 32 ft.	21 00
" " " 34 ft.	22 00
" " " 36 ft.	23 00
" " " 38 ft.	24 00
" " " 40 to 44 ft.	25 00
Cutting up planks to dry	24 00
" boards	18 00
Sound dressing stocks	18 00
Picks Am inspection	23 00
Three uppers, Am. inspection	35 00

11-inch flooring, dressed	32 00
" " " rough	17 00
" " " dressed	20 00
" " " undressed	10 00
" " " dressed	20 00
" " " undressed	16 00
2 headed sheeting, dressed	25 50
Clapboarding, dressed	14 00
XXX sawn shingles, M.	3 00
Sawn lath	3 00

MONTREAL.

From Our Own Correspondent.

JUNE 9.—The amount of business done so far this season is not quite so large as it was last year, and a much smaller quantity of lumber is arriving. This latter circumstance is considered a very satisfactory feature in the trade, as last season there was really a larger quantity of coarse pine, spruce and hemlock than was required; but now stocks are expected to be well worked off this summer as there is a considerable quantity of building to be done.

There is a fair retail trade being done in hard woods, choice lots being still inquired for on American account. Laths are now reduced to \$1.50 with considerable stock on hand; with this exception we have no changes to report. We quote prices ex yard as follows:—

Pine, 1st quality, M.	\$35 00
Pine, 2nd " " M.	22 00
Pine, shipping culls, M.	14 00
Pine, 4th quality deals, M.	11 00
Pine, mill culls, M.	10 00
Spruce, M.	10 00
Hemlock, M.	9 00
Ash, run of log culls out, M.	20 00
Bass, M.	17 00
Oak, M.	40 00
Walnut M.	60 00
Cherry, M.	60 00
Butternut, M.	35 00
Birch, M.	20 00
Hard Maple, M.	25 00
Lath, M.	0 00
Shingles, 1st, M.	3 00
Shingles, 2nd, M.	2 50

FREIGHTS AND SHIPMENTS.

As yet there is nothing doing on South American account, but, as will be seen from the following statement, deals has been shipping in large quantities to London and Liverpool: 67a. Gd. is about the current rate of freight, although some owners are inclined to ask an advance. Shipments to London since the date of our last report have been, per SS Carmona, 10,868 pcs deals; per SS Barcelona, 10,389 pcs deals; per SS Viking, 1,539 pcs deals. To Liverpool, per SS Nepigon, 67 std deals; per SS Oregon, 13,660 pcs deals; per SS Polynesian, 9,158 pcs deals; per SS Lake Winnipeg, 39 std deals; per SS Montreal, 8,340 pcs deals, 3,258 boards, 6,257 strips; per SS Manitoba, 46 std deals; per SS Toronto, 9,353 pcs deals and 775 boards; per SS Mississippi 4,689 pcs deals. To Hull, per Barque Polynesian, 8,043 pcs deals and 460 pcs deal ends.

CORDWOOD.

There is very little coming in either by boat or rail, and at present there are no boats at the wharf. Tamarac is scarce and what is in stock is generally short and of poor quality. The demand, however, just now is very slack. The Government are calling for tenders for the supply of wood required for the Court House to be in by the 16th inst. The market is firm and tends upwards. We quote at wharf ex cartage:

Long Maple	\$ 7 00
Short " "	6 50
Long Birch	6 00
Short " "	5 50
Long Beech	6 00
Short " "	5 00
Long Tamarack	6 25

WINNIPEG.

The Commercial of June 5th, says:—There has been no material improvement in the state of this trade during the past week, and dealers are gradually settling down to the conclusion, that they have over estimated the demands of this season. Building operations are not going to be so extensive as was anticipated, and the lumber demand will be correspondingly lighter.

In its manufacturing notes the Commercial says:—There is no probability of the lumber mills being rushed this season as they were last summer, and the day and night run will be avoided at least for a great portion of the season. The facilities for shipping in lumber will give a good show to importers, who have already a large stock on hand, and local manufacturers like other industrial interests are liable to find out that they have slightly overestimated the trade of the season. Furniture factories are still keeping busy, but are not forced to undertake night work. Later in the season their rush will probably be much greater, as with the location of the settlers who are now rushing into the country, there must be in a few weeks a heavy demand for furniture. Manufacturers are not disappointed with present affairs, and state that the present even flow of orders is almost as profitable as the rush of last season.

ALBANY.

The Argus says:—The trade during the week ending June 6th has been only fair, and does not embrace any transactions of importance. There have been no large buyers of pine in the market, and the shipments have been mostly of previous sales. A good assortment and stock of seasoned lumber is still on the yards, and the receipts have been mostly in good order. The difference between buyers and sellers at the mills as to the prices of this year's cut still con-

tinues, and thus far but few purchases have been made in Canada and Michigan. This is shown by the falling-off in the shipments by canal for the last ten days in May, which have been some twenty millions of feet less than those of last year. There has been a steady demand for the better kinds and qualities of hard woods, though the trade has not been large. Receipts by canal and rail keep up a full assortment of seasoned lumber on the yards. Spruce and hemlock are coming in lively, and the demand equals the supply, particularly of good boards and plank, while culls are accumulating to some extent on the yards.

Quotations at the yards are as follows:—

Pine, clear, M.	\$25 00
Pine, fourths	20 00
Pine, good box	40 00
Pine, 10-in. plank, each	00 42
Pine, 10-in. plank, culls, each	00 22
Pine boards, 10-in.	00 23
Pine, 10-in. boards, culls	00 18
Pine, 10-in. boards, 10 ft., M.	30 00
Pine, 12-in. boards, 10 ft.	30 00
Pine, 12-in. boards, 13 ft.	27 00
Pine, 11-in. siding, select	42 00
Pine, 11-in. siding, common	17 00
Pine, 1-in. siding, select	42 00
Pine, 1-in. siding, common	16 00
Spruce, boards, each	00 00
Spruce, plank, 11-in., each	00 00
Spruce, plank, 2-in., each	00 00
Spruce, wall strips, each	00 12
Hemlock, boards, each	00 00
Hemlock, joist, 4x6, each	00 00
Hemlock, joist, 2x4, each	00 00
Hemlock, wall strips, 2x4, each	00 00
Ash, good, M.	40 00
Ash, second quality, M.	25 00
Cherry, good, M.	60 00
Cherry, common, M.	25 00
Oak, good, M.	40 00
Oak, second quality, M.	20 00
Basswood, M.	25 00
Hickory, M.	40 00
Maple, Canada, M.	23 00
Maple, American, per M.	20 00
Chestnut, M.	35 00
Shingles, shaved, pine, M.	0 00
" 2nd quality	0 00
" extra, shaved, pine	0 00
" clear	0 00
" cedar, mixed	0 00
" cedar, XXX	0 00
" hemlock	0 00
Lath, hemlock, M.	0 00
Lath, spruce	0 00

BOSTON.

Cotton, Wool and Iron of June 9, says:—The demand while not very active is of very fair, steady proportions. Good desirable lumber keeps along at quite steady prices. Pine is moving moderately at the prices that have ruled for quite a time. Spruce is firm, with liberal orders. Hemlock boards are rather scarce and values are quite strongly held. Laths are in brisk request. Southern pine moves slowly and the market is easy. Hardwoods are keeping along quite evenly. Desirable grades of walnut are firm. Ash, oak, cherry, and whitewood move fairly at about previous prices.

CANADA PINE.

Selects, dressed, 1st	\$45 00
Shelvi, dressed, 1st	40 00
" 2nds	33 00
Dressed Shippers	27 00
Dressed Box	18 00
Sheathing, 1st quality	42 00
" 2nd	34 00

BUFFALO.

We quote cargo lots:—	
Uppers	\$40 00
Common	18 00
Culls	13 00

CHICAGO.

The Northwestern Lumberman of June 9th, says:—The daily arrivals of cargoes at this port during the past week have averaged a larger number than in any previous week since the opening of navigation. Over 250 are reported in the port list, the usual proportion stopping at the market. The greatest number reported was on last week Thursday, when 30 put in an appearance. On Wednesday of this week there were 46, and over 30 came in on each of four days, the least number, 19, arriving last week Friday.

The offerings have represented a fair proportion of dimension, boards, strips and shingles. There is but little really dry lumber coming at present, and it is claimed that there is not much in pile over the lake that has not been disposed of.

Price staff has ruled firm in spite of the larger offerings. The lower figure on short lengths has been lifted from \$9.50 to \$9.75, as indicating a settling and hardening of prices. Very little is selling now below \$10, if it is fairly desirable. The frequent sales a week or two ago noticed at

\$9.50 are now so scarce that that figure may be declared off. It is claimed by some that the numerous offerings during the past three or four days have caused piece stuff to drag a little, while others assert that cargoes have been disposed of with reasonable celerity. It is certain that all the arrivals have moved away from the docks after a short tarry, and there has been no appreciable glut in the market.

Boards and strips are firm and steady at quoted prices. Shipments directly from the mills have been liberal, and the commission men claim that but little cross-piling has been done within a few days past, and that the cut will come forward freely as long as the demand is as good as at present. It is also alleged that as heavy a volume of lumber of all sorts is coming forward as at this season last year.

It is understood that the east shore mills are this year cutting a larger proportion of boards and strips than of dimension, for the purpose of equalizing the prices between the two classes of stock. The decline in the price of dimension from last year's prices is assumed by the manufacturers as having arisen from disproportionate cut of this kind of lumber, which rather overdid the demand. The change in relative proportions of output may be now carried too far, so that at the close of the season there may be too much inch lumber. The question has been asked: If the mills are sawing mostly boards and strips out of dimension logs, will the quality of inch lumber run lower this year than usual; or, rather, will there be an overabundance of coarse common?

Quotations are as follows:

Short dimension, green	\$ 0 75
Long dimension, green	10 50
Boards and strips—No. 2	11 50
Boards and strips—Medium	14 00
Boards and strips—No. 1	18 00
Shingles, standard	2 45
Extra A	2 60
Lath	2 10

Receipts of lumber, shingles, etc., for the week ending June 7, as reported by the Lumberman's Exchange:—

	RECEIPTS.	Lumber.	Shingles.
1883	64,817,000	40,708,000	
1882	52,735,000	25,789,000	
FROM JANUARY 1, 1883, TO JUNE 7, 1883, INCLUSIVE.			
	RECEIPTS.	Lumber.	Shingles.
1883	238,804,000	250,884,000	
1882	546,414,000	233,704,000	
Inc.	257,010,000	17,180,000	
Dec.			
STOCK ON HAND MAY 1			
1883.	1882.	1881.	
Lumber	300,731,016	204,244,311	228,250,644
Shingles	90,070,344	104,027,305	73,698,575
Lath	22,233,445	10,611,535	21,038,756
Pickets	842,291	1,827,903	2,633,844
Cedar posts	113,377	150,937	550,027

NEW YORK.

The New York Lumber Trade Review of June 9th, says:—The condition of trade during the week shows but little change since last report. The demand has made no progress, the limited quantities passing into distributors' hands being taken without spirit or confidence, and only against wants in sight. Among the yards the opinion prevails that lower prices are likely to rule soon on both yellow and white pine, while the continual free offerings from the mills strengthens this belief, and causes the adoption of caution when stocks require additions. The predictions freely indulged in earlier in the year have failed of realization, and disappointed with the contrary condition of affairs, dealers no longer express themselves as being on the "bull" side of the market, but all, seemingly, have turned "bears" and settled down to await the pleasure of buyers. The active competition to secure the few orders that come upon the market shew to what length manufacturers and holders generally are prepared to go, so eager are all to meet those who are willing to assist them in the unloading process. The prospects are indeed unfavorable. Consumption does not increase with the advance of the season, but the stock is gradually becoming greater, and this fact makes holders anxious.

Spruce appears to hold its own very steadily. There are fewer orders offering, but the random cargoes as they come to hand are taken at about the rates current last week. For some few unobtainable lots in since our last \$13.50 has been accepted, but this price does not really represent the market, as any fair cargo can be placed at \$14 and up to \$16 for a really good schedule.