# Confederation Life ANNUAL REPORT

Confederation Life Association

FOR THE YEAR ENDING 31ST DECEMBER, 1888.

and that they can congratulate the policyholders and shareholders on the satisfactory esults which the Report and Financial Statements show. They have nothing startling the apparent determination of many companies to get business at any cost, and in any way, a practice which is having a demoralizing effect on both the agents and the public.

During the year the Board has had under consideration 1831 applications for a total assurance of \$2,780,808; of these, 121 for \$190,500 were declined. The total new issue for

the year, including 25 policies for \$37,535 revived, was 1735 for \$2,627,843. The total business in force at the close of the year was \$16,762,937, under 10,896 policies on 9586

\$112,044.09, including bonus additions.

The following statement of the death claims for the past eight years, and the Reseipts for Interest and Rents during the same period, will doubtless prove interesting to ersons already connected with the Company, and will be well worth the consideration of

DEATH CLAIMS.	INTEREST AND RENT.
ACCA	1881
1883 73,914 75	1883
1885	1885 88,968 78 1886 98,718 51
	1887
\$636,471 48	\$669,884 27 ight years, the Interest and Rents actually

emphatic restimony to two things, taken as the same of the Company's investments.

Your Directors did not think it prudent to enter for the race for new business at any cost, being satisfied to secure a fair share on conservative lines. As a result, substantial progress has been made, and the Company's stakes in every way strengthened. In this progress has been made, and the Company's stakes in every way strengthened. In this progress are convinced they are best carrying out the true principles of a life

The Financial Statements duly attested, submitted herewith, will fully exhibit the Company's condition.

Mr. John Langton, who has been one of the Auditors for some years, having felt it pacessary to resign, owing to ill-health, Mr. W. R. Harris was appointed to the vacancy, and with Mr. John M. Martin has continued the audit.

owing to the owner's inability to give possession of the leasehold property at the corner of Yonge and Richmond-streets, the Board has been compelled to delay arrangements for building. The opportunity having offered for the purchase of the property immediately to Victoria-street, your Directons deem it wise to purchase the same, and did so at a price which, they think, will make it an excellent investment for the Company. It is the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices on the corner of Richmond and Victoria-the intention to build the Company's own offices of the property immediately to thoughtful attention and was unceasing in his street, or A. McKay, M. L. A., gave the biil his decrease of the Province.

Now: in the Spring of the Province.

Nor A. McKay, M. L. A., gave the biil his thoughtful attention and was unceasing in his thoughtful attention and was unceasing

ny may decide in the future.

Your Directors are pleased to refer to the continued faithfulness of the agency pany may decide in the future. effice staff, in both of which some important changes have taken place.

All the Directors retire, but are eligible for re-election.

W. P. HOWLAND, J. K. MACDONALD,

### FINANCIAL STATEMENT.

Ayer's dminis-cure.

toral,

MANSHIP

DRONTO,

CTHENS

LATES

reet.

	- 43e-cd	DISBURSEMENTS.		
RECEIPTS.	1	Expenses	\$116,302	68
Net Ledger Assets car-	00 070 085 18	Reinaurance Premis	Marke Bales	inti !
riediforward from '87	92,019,000 20	Expenses. Reinsurance Premis	5,499	95
Real Estate written	1	Annuities	4,042	30
down\$ 5,120 02		Commisons on Loans		
Montgorge Written	or water your registration of	Towns our our zones	3,301	
down 10,100 00	4F 00F 00	Rents	- 100	
3.5	15,225 02	Taxes	27 200	
	\$2,063,840 14	Insurance Superinten-	874	- 21
Dec. 31st, 1888	510,102 78	dence	6 "1	
Dec. 31st, 1888		TO POLICYHOLDERS.	5 60 6	1.4
Annuities	烈克 野 管	Death Claims \$183,362 09		
Temporary Reductions		Endowment Claims. 9,850 00	6	
of Premiums pur-	a wall	Surrendered Policies 16,349 62		
chased by profits 2,845 98		Dividends 9,812 72		99
Cash Value of Surren-	TITTE	Temporary Reductions 89,249 80	111111	ă.
dered Policies appli-	The state of the state of the	control control of the control of th	208,124	25
ed to purchase tem-	A STATE OF THE STA	Dividends to Stock-		C
porary reductions 1,422 68	3	holders and Civic		1 10
	10,248 62	Tax	12,145	3 5
Interest and Rents	129,672 17	Balance to New Ac-	THE P	- 4
Re-Assurance (SunLife)	5,000 00	count	2,364,61	58
CARLONEL WAS A SECOND	11. 11. 12 10 10 10 10 10 10 10 10 10 10 10 10 10		00 510 00	0.5
	\$2,718,863 71		\$2,718,86	01

	\$2,718,863 71	\$2,718,863	7.
ASSETS.	1 1 7 3 8 4 3	LIABILITIES. surance and Annuity Fund \$2,234,415	0
Mortgages	207,459 03 Loc 197,920 58 Pro	sses by Death, accrued 13,248 emiume Paid in Advance 623	2
Loans on Stocks and Debentures	125,313 30 Fe 4,727 82 t	es—Doctors', Directors', Audi- tors'	
Loans on Company's Policies  Fire Premiums due from Mort-	120,200 36 He	eld to cover cost of collecting	
gagors	2,783 06 1 1,056 44 Ca	Premiums	(
Advances for Traveling Agents Expenses	1,099 95 Su	vidend to 31st Dec., 1888 6,000 178,584	
Agents' Balances	895 37	\$2,553,362	1
merce)	4,816 16	rplus above all Liabilities \$178,584	
hand \$496.20)	. 58,709 95 Ca	pital Stock, paid up as above 100,000	1 (
Less Liabilities (Current Ac	42,000,000	ipital Stock Subscribed (not	•

\$2,364,615 82 Total Surplus Scenrity for Outstanding Prems. (Reserve included in Liabilities), \$48,-340.36 covered by notes. . . . . Deferred(half-yearly and quarteryearly) Premiums (Reserve included in Liabilities)..... Interest due and accrued . 57,939 68 Dif. between Cost and Market 8,747 97 K. MACDONALD, Managing Director.

### Total Assets..... \$2,553,362 86 AUDITORS' REPORT.

We hereby certify that we have audited the Books of the Association for the year anding December 31, 1888, and have examined the Vouchers connected therewith, and the above Financial Statements agree with the Books and are correct. We have also examined the securities represented in the Assets, which are safely bept in the Association's vault (excepting the Securities lodged with the Dominion Gov-

Toronto, March 18, 1889.

ACTUARY'S REPORT.

I hereby certify that I have computed the value of the Assurances and South of the Association as at Docember 31st, 1888, as set forth below. The Assurances and seconding to the Tables and the subset of the Association as at Docember 31st, 1888, as set forth below. The Assurances and South of the Association as at Docember 31st, 1888, as set forth below. The Assurance and Control of the Association as at Docember 31st, 1888, as set forth below. The Assurance and Control of the Cont

arances in force	\$16,661,084 00 101,853 00	\$2,074,407 00 50,661 00
for re-assurances	\$16,762,937 00 146,576 50	\$2,125,068 00 23,357 00
policy liability.  Annuities,—\$4892.30 annually.  apprary annuity account.  tingent liability, lapsed policies liable for restorat		\$2,101,711 0 23,535 0 101,500 0 7,669 0

REPORT OF THE TRUSTEES OF THE GOVERNMENT SAVINGS

That they hold Government Stock and Savings Bank Deposits to the Amount of Four Thousand Seven Hundred and Twenty-seven Dollars and Eighty-two Cents (\$4727.82), and that the liability under this Class is Three Thousand Eight Hundred and Two Dollars and Twenty-five Cents (\$3802.25), under 50 policies.

Toronto, March 18, 1889.

NOTE. It having recently been asserted that all Companies doing a Life Insurance business suffer an impairment of capital in the earlier years—a mis-statement which has been specially applied to this Association—the directors take this opportunity of stating that the Capital of the Confederation Life has never been impaired; as the Association has enjoyed a surplus over all liabilities, increasing yearly from 34,237.99 at the end of the first

THE ANATOMY ACT.

The amendments to the Anatomy Act of Ontario were finally passed March 13. After a careful study of the various changes that have been made, we congratulate all concerned in their liberality and wisdom. The act is now so worded that no injustice can be done to any one; and yet an abundant supply of men cheap flash jewelry. On commencing business he paid spot cash for his goods, and when he did give his note at 30 days or three

the healing art began to make any real progress.

To the future student the benefits arising from the recent changes will be very great. He will have far better opportunities of studying his anatomy and surgery in the only true ways than have existed in the past. No man is a good engineer who does not thoroughly understand the machine he has to run. This is especially true of the human body.

Nor are the teachers of anatomy and surgery and the atudents the only ones who should be congratulated regarding these wise changes. The accidents and diseases of the past will surely repeat themselves in the future; and with these conditions the future physician will have to deal. Instead, therefore, of anyone raising objections to the changes just effected, all should feel thoroughly in accord with the efforts of the Legislative Assembly to aid these important studies, the proper knowledge of which so deeply concerns every citizen of the Province.

Dr. A. McKay, M.L.A., gave the bill his thoughtful attention and was unceasing in his force to have its agaried through the House.

During winter Nature wisely agranges that we should live on Goods containing much fat, of as they are known, hydro-carbons, for the chemical operation necessary to transform fat into heat is the exclusive work of the liver, and to during the time stated it is constantly congested.

With the approach of warm weather our diet changes to muscle-producing food, and the work of the liver is much lessened. In the work of the liver is much lessened. The petition for the sewer in Perth-avenue has been rejected, as the street has never been the majority of cases, however, it is £2 may, tiet remains congested, causing that 25 may, tiet feeling which many have in the spring moaths, when the weather becomes warm.

\*\*When the seather becomes warm.\*\*

\*\*When the weather becomes warm.\*\*

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\*\*When the weather becomes warm.\*\*

\*\*The City Clerk's Department has got a baseball cub, and now the Board of Works Department is observed on for two weeks mone.\*\*

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\*\*The Division of the weeks mone.\*\*

\*\*The City Clerk's Department has got as b

warner's Safe Pills have not only specific action on the kidneys, but on the second specific action on the kidneys, but on the second specific action on the kidneys, but on the second specific action on the kidneys, but on the second specific actions to which they are so liable.

25 Specific actions to which they are so liable.

26 Specific actions to which they are so liable.

27 In Building Committee was to have met yesterday afternoon but failed to materialize for lack of a quorum. City Solicitor Biggar is ill, and Aid. Roaf took his place in the Ottawa deputation last night.

28 The specific actions to which they are so liable.

29 Specific actions to which they are so liable.

20 Specific actions to which they are so liable.

20 Specific actions to which they are so liable.

21 The same to approach without giving your system a "general house-cleaning" in the manner we have indicated.

22 Specific actions to which they are so liable.

23 The examination of the estate of M. Rothing the specific which alleged, that the assets are \$8,000, liabilities as

Co., of Toronto, who are the principal creditors. An Aylmer firm claims that it purchased the stock last Saturday, paying a cash deposit to bind the bargain and has applied for an injunction to restrain the assignee from disposing of the stock.

John Rustell of Kincardine, who made an unsuccessful attempt to settle with his creditors at 50c on the dollar, has assigned to Clarke, Barber & Co., of this city. The estate shows a shortage of about \$3000.

UNITED STATES NEWS. At Grenville, Tex., Wednesday, John Giddens was shot and killed by his 17-year-old son. Carter Harrison announces that he will sup-port the Labor candidate for Mayor of Chicago.

tors at 50c on the dollar, has assigned to Clarke, Barber & Co., of this city. The estate shows a shortage of about \$3000.

For the cure of colds, coughs and all derangements of the respiratory organs, no other medicine is so reliable as Ayer's Cherry Pecteral. It relieves the asthmatic and consumptive, even in advanced stages of disease, and has saved innumerable lives.

The Parade of Bands at Night.

Acting under instructions from the Mayor,

The Parade of Bands at Night.

Acting under instructions from the Mayor, Assistant City Solicitor Caswell is engaged framing a bylaw which will, in so far as the powers of the corporation extend, prevent bands parading the streets of the city without special permits. The Chief of Police had a conference with His Worship yesterday afternoun, in which he suggested that the bylaw be made to read, permitting daylight parades but forbidding any marching out after sunset unless permitted by the proper officer. This is to include military bands also.

Hay, It is reported that several oyster boats and object. St. Lawrence market was very quiet, with no charge in prices to note. Supply was small, but quite sufficient for demand.

Judgments aggregating \$30,000 have been wrecked.

St. Lawrence market was very quiet, with no quite sufficient for demand.

OSWEGO BARLEY MARKET.

OSWEGO BARLEY MARKET.

OSWEGO MARCH 2i.—Harley quiet and steady —No. 1 Canadian held at 73c; No. 2 extra Canadian at 71c. Shipped, 6000 bushels.

LIVERPOOL MARKETS.

LIVERPOOL MARKETS.

No. 1 Cal., \$7 fid. 1 ora, \$8 idea to the port held at 70c. No. 1 Canadian held at 70c. No. 1 Cana

measures to prevent people from waiking on their tracks near the subway, and nearly every day Squire Wingfield has comple of people before him charged with trespass. Yesterday he bound Isaac Smith and Wm. Green to appear for sentence when called on.

FINANCE AND COMMERCE WHEAT FUTURES IN THE CHICAGO MARKET GO BALLOONING.

COVERNMENT SCRIP FOR SALE. ALEXANDER & FERGUSSON. 38 King-Street East.

when he did give his note at 30 days or three months, was so prompt in settling that he became known to the trade as "Honest John Debinski. Latterly, however, Honest John has been backward in his payments, and although he bought largely in the fall he failed to take up his notes. Thompson & Co. of Hamilton secured a snap judgment against him, and now he is trying to effect a settlement at 250 in the \$. His liabilities amount to over \$7000, and the face value of the assets in sight is placed at \$2000. It is probable that the creditors will not accept the offer but close him out.

Mrs. S. F. Culverwell, jeweler, Thorold, has settled with her creditors at 50c on the \$0.00 flabilities. Local rates reported by John Stark & Co.: BATES FOR STERLING IN NEW YORK.

Posted. Actual.
4.8614 4.8534 to 4.86
4.8944 to 4.89
... 8 p.c. JAMES BAXTER BROKER. 198 ST. JAMES-STREET, MONTREAL.

NEW YORK STOCKS.

To-day's fluctuations in leading stocks on the
New York stock market are as follows:

10054 10754 10054 10756

-AND-Emery Wheel Machinery. SPECIAL AGENTS FOR THE HART EMERY WHEEL,

Large Stock on Hand. RICE LEWIS & SON.

TORONTO. CHICAGO MARKETS.

To-day's fluctuations in the Chicago grain and produce market are as follows.

Upon. Clos. High L.w. ed. ed. est. sec.

MONEY TO LOAN AT LOWEST RATES OF INTEREST. Large Loans on Business Properties a Specialty

JOHN STARK & CO

No charge to note. Flour trade in still about same demonstised condition, with consumers buying only for present requirements. Wheat is steadier, showing a trifle of sympathy with Chicago. Barley still dull and very sick. On call to-day at the Beard of Trade buyers bid \$1.06 for No. 2 fall wheat, sellers offering at \$1.10: for No. 2 fall wheat, sellers offering at \$1.10: for No. 2 fall wheat sellers offering at hard wheat was offered by sample at \$1 on the hard wheat was offered by sample at \$1 on the track, with 76c bid. One car of No. 3 frosted wheat sold at 75c on the spot, Winnipeg inspection.

wheat sold at 750 on the spot.

The sales of grain on the street were: 200
tushels of wheat at \$1.07 and \$1.08 for white,
\$1.08 and \$1.09 for red, \$1.08 to \$1.13} for spring
and \$74 for goose: 1000 bushels of barley at 44:
to 54e; one load of peas at 99c and 200 bushels
of oats at 38c and 38c.

St. Lawrence market was very quiet, with no
change in prices to note, Supply was small, but
quite sufficient for demand.

When Macbeth ironically asked, "Can'st thou minister to a mind diseased?" he little knew that mankind would one day be blessed with Ayer's Sarsaparilla. In purifying the blood this powerful alterative gives tone and strength to every function and faculty of the system.

Trespassers on the G. T. E. Tracks.

The Grand Trunk Bailway Company, in view of recent accidents, are taking vigorous measures to prevent people from walking on their tracks near the subway, and nearly every day Squire Wingfield has s couple of pages.

At Topeka, Kan., Wednesday night J. J. Shedlove and Gustare Wegner quarrelled. Hearing shots persons entered the room to find Werner dead and Shedlove dying. The latter gasped that he had been shot by Werner and that Werner then shot, himself. Circumstantial evidence, however, indicates that Shedlove did the shooting.

Warner's Safe Cure cures both malaria and kidney disease by taking out of the blood the poisonous malarial germs, and by putting the kidneys in a healthy condition.

with China, importers were anxious to secure the earliest cargoes of a new crop.

The first cargo brought the best price and large profits. The successful Captain was always rewarded, so every known aid to navi-

always rewarded, so every known aid to navigation was adopted.

The young captain of one of Mr. Astor's clippers bought, on one of his trips, a new chronometer, and with its aid made a quick passace, and arrived first. He put the price of it into the expense account of the trip, but Mr. Astor threw it out, insisting that such an item of expense for new fangled notions could not be allowed.

The Captain thereupon resigned and took

mot be allowed.

The Captain thereupon resigned and took service with a rival line.

The next year he reached port long in advance of any competitor, to the great delight and profit of his employers, and the chagrin of Mr. Aator.

Not long after they chanced to meet, and Mr. Astor inquired:

"By the way, Captain, how much did that chronometer cost you?"

Mr. Astor inquired:

"By the way, Captain, how much did that chronometer cost you?"

"Six hundred dollars," then, with a quizzical glance, he asked:

"And how much has it cost you, Mr. Astor?"

"Sixty thousand dollars."
Men are often unfortunate in the rejection of what they call new fangled notions.
There are sick men who refuse, even when their physicians tell them they cannot help them, to take Warner's Safe Cure, because it is a "new fangled" proprietary medicine. The result is they lose—life and health.

Thousands of other men have been restored to health by it, as the testimonials furnished to the public show. The proprietors have a standing offer of \$5000 to any one who will show that any testimonial published by them is not, so far as they know, entirely true.

Dr. Andrew Wilson, Fellow of the Royal Society of Edinburgh, the editor of "Health," London, Eng., says, in his magazine, in answer to an inquiry, "Warner's Safe Oure is of a perfectly safe character, and perfectly reliable."

Cleanse the System

compound. It purhes the blood, cures Constitution and regulates the liver and kidneys, effectually cleans ing the system of all waste IT NOW

Paine's Celery Compound

qualities, reviving the energies and spirits.

"I have been troubled for some years with a complication of difficulties. After trying various remedies, and not finding relief. I tried Faine's Celery Compound. Before taking one tail bottle the long troublesome symptoms began to subside, and I can truly say how, that I feel like a new man. Digestion has improved, and I have gained ten pounds in weight since i have commenced taking the Compound."

HONESTUS STRANNS, Feliciville, Vt.

10. Six for \$5.00. At Drugefsiz.

CAN DYE A Dress, or a Coat, \ Any Color Ribbons, Feathers, Yarns, Rags, etc. TENGENTS

For Gilding or Bronzing Fancy Articles USE DIAMOND PAINTS. Gold, Gliver, Bronze, Copper. Only to Cents. A COOK BOOK

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HON. EDWARD BLAKE, Q.C., M.P., President E. A. MEREDITH, LL.D., Vice-President J. W. LANGMUIB., Manager This Company acts as Exceuter, Administrator, Guardian, Committee, and undertakes Trusts of every description under Wills, Deeds of Trust, appointment of Courts, etc. The Company also acts as agents for persons who have been appointed to any of these positions, or for private Individuals, in the investment of money and management of estates.

Trusts Corporation OF ONTARIO. CAPITAL, . . \$1,000,000 SUBSCRIBED, . . \$600,000

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Vice-Presidents, Hon. Sir Adam Wilson,
Hon. Sir R. J. Cartwright,
K.C.M.G. Frank Arn

Solicitor. Frank Arnoldi.
Accepts office of EXECUTOR, ADMINISTRATOR, GUARDIAN or COMMITTEE, the
execution of all trusts, investments, agency,
management of estates, collection of rents and
financial obligations generally, buys and selis
debentures and invests sinking funds, etc.
Also actass ASSIGNEE OR TRUSTEE FOR
BENEFIT OF CREDITORS, and as LIQUIDATOR and generally in winding up of estates.
A. E. PLUMMER.
Manager.

W.H. STONE UNDERTAKER, YONGE 349 STREET. Telephone 932. Always open.



## TRADE DIRECT WITH JAPAN. JOHN KAY, SON & CO.

Have received two hundred and fifteen hand-made JAPANESE RUGS in various sizes, from a door mat to a rug of 108 square feet. These are remarkable goods at the prices and we predict a speedy sale for them.

Have also opened a large lot of VELVET CARPETS from one of the largest and best manufacturers. bought cheap; regular price \$1,25; will be sold at \$1 cash. Also a lot of TAPESTRY CARPETS, best quality made; regular price 90c, will be sold for 72c cash, 35

JOHN KAY, SON & CO. 34 KING-ST. WEST.

GEO. F. HAWORTH & CO., MANUFACTURERS OF

LEATHER BELTING.

BELTS MADE ANY WIDTH, LENGTH OR STRENGTH REQUIRED,

SEWED, RIVETED OR PEGGED.

SEND FOR PRICE LIST. II JORDAN-STREET, TORONTO.

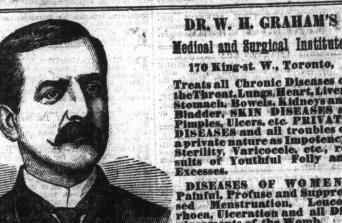
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The Most Useful Combuston
Chamber,
The Largest Heating Surface,
The Greatest Freedom from
Friction,
The Fire is Entirely Surrounded
by Water.
The Water Ways are Open from
Top to Bottom.
The Draft is Controlled by a
Deflecter which simply makes this
the MOST PERFECT HEATER
EVER INVENTED. Send for our New Treatise on Hot Water Heating, with illustra-tions

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Medical and Surgical Institute, 170 King-st. W., Toronto, Treats all Chronic Diseases of the Throat, Lungs, Heart, Liver, Stomach, Bowels, Kidneys and Bladder, SKIN DISEASES as Pimples, Ulcers, etc. PRIVATE DISEASES and all troubles of a private nature as Impotency, Sterility, Varicocele, etc., results of Youthful Folly and Excesses.

Painful, Profuse and Suppressed Menstruation. Leucorphoea, Ulceration and all Displacements of the Womb.

Office hours 9 s.m. to 8 p.m.; Sunday 2 to 4 p.m. If you can't call write for particulars.



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552 Queen-street west.

552 Queen-street west.

552 Queen-street west.

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600 Box Puel Association, Esplanade-st.near Berkeley-st

ELIAS ROGERS & CO

