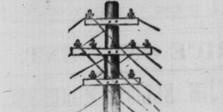


THE TORONTO WORLD

A One-Cent Morning Newspaper.



Latest News from all Quarters of the World. Accurate, Reliable, and Free of Bias.

SUBSCRIPTION: ONE YEAR \$3.00, SIX MONTHS \$1.80, THREE MONTHS \$1.00, ONE MONTH \$0.30.

ADVERTISING RATES: FOR EACH LINE OF NONPAYABLE COMMERCIAL ADVERTISING, each insertion 10 cents.

FRIDAY MORNING, MARCH 5, 1883.

SPECULATING WITH TRUST FUNDS.

The using of trust funds for purposes of speculation is an old story. It has, however, received a new illustration recently. Mr. Gilbert L. Crowell, a New York financier, residing in New Jersey, is discovered to have sunk six hundred thousand dollars in other people's money in a mining speculation.

Twenty years ago Mr. Crowell was cashier of the People's bank in New York. The close confinement of the bank impaired his health, and in 1866 he resigned his position and took charge of the Talman estate. The property belonged to Mrs. Cornelia A. Atwell, her sister, Miss Catharine C. Talman, and their aunt, Miss Caroline Talman.

Mr. Crowell was duly constituted their agent and given a power of attorney by the ladies, and thereupon they relied implicitly on him in all business transactions. A good deal of the real estate, improved and unimproved, was in the vicinity of Central park, and through the rapid appreciation in value of such property, Mr. Crowell proved himself to be a good business man.

During the summer of 1875 Mr. Crowell was approached by several friends with offers to procure for him a large amount of the stock of the Empire Silver Mining company. The mine is situated at Park City, Utah. It is a short distance from the Ontario mine, which has paid more than \$3,000,000 in dividends to its stockholders.

We know from past experience that independent do not exist as such when once they get inside the house, and we have therefore discarded any such classification. In other respects the Mail's statement now tallies with ours. The Globe, however, still clings to a straw in one constituency, but it will vanish, and it, too, will come into line.

A glance at the list of successful candidates shows that out of the 68 members returned 34 were new to the house. Of these 23 are supporters of Mr. Meredith and 11 of Mr. Mowat. We trust that on the opposition side at least there is some debating power to be developed. Its oratorical deficiency has been the weakness of the party for many a long year.

The workingmen made a great fight in West Toronto and a good one in Hamilton. A little stronger pull in this city and they would have had at least one representative in the legislature. The opportunity, however, has been lost and the cause must be sought for in their own ranks.

It is believed that a still more pronounced vote of the people in favor of the ETNA is a safe, sound, economical and capital company with one exception. It has recently been making heavy losses. Its good qualities are only beginning to be appreciated.

THE FUTURE IS BEFORE US.

The future is before us, and new that the first essay has been made we feel sure that the development of thought and independence among us will be such in the next four years as to lead to more determined onslaughts. Bossism is a disgrace to a great nation. The people must and will be free in politics as in everything else.

True to his word Mr. Fenton has had a number of people arranged before the police magistrate for dealing in lottery tickets. We are sorry to see such a man as Mr. Christopher Bunting of the Mail among the alleged law-breakers, but even those who have helped to make statutes have no license to break them.

Among the other matters likely to arise during the next few years is the question of new legislative buildings. Had Mr. Mowat, with his vanished mechanical majority at his back, really wished to do anything the buildings might at the present moment be under way, but he let the opportunity slip and now any proposition looking to the removal of the existing unsightly, insufficient, dilapidated and inconvenient structure will meet, in obedience to sectional views, with vigorous and determined opposition.

Another terrible railway accident. Entangling Fearful Loss of Life. The accident occurred, giving more terrible proof of the sternness of fate, and a week during which the loss of life and property was enormous.

On paper Mr. Mowat has a majority of ten, and when the house meets he may have a round dozen as the balance in his favor. But from this will have to be taken one for every eleven that will leave the premier with only eleven to the good on a strict party division. It is sufficient to work with but not to fool with. In other words, Mr. Mowat, Mr. Fraser, and their friends will have to move slowly, cautiously, and with wisdom.

A ship that will beat the Alaska. From the London Engineer. The past year has been one of unusual prosperity for the ocean steam trade between England and America. We shall not, we have reason to believe, be far wrong if we assert that each vessel as the Alaska, Servia, Gallia, &c., each voyage from \$18,000 to \$20,000, nearly one-half of which is profit.

The Oregon will be ready for her trial trip about midsummer, and she is intended to excel in speed the fastest ship now afloat. She will not be much larger than the Alaska, but her engines are to indicate no less than 13,000 horse power. She will have but one screw, as we understand, about twenty-four feet in diameter, with a pitch of nearly forty inches, and will be propelled by twelve boilers, each with six furnaces. The Oregon will burn about twenty pounds of coal per square foot of grate per hour, her consumption in twenty-four hours will not be much under 300 tons, and, allowing that each ton of coal evaporates nine tons of water, we find that no less than 2700 tons of steam will pass through her engines every twenty-four hours.

A tank 100 feet square, to hold 5700 tons of water, must be nearly 10 feet deep to prevent the water from running over the edge. If the tank were 50 feet square, the water would stand 38 feet 10 inches deep in it. If the water were supplied to a town, allowing cubic feet or gallons per head per day, it would suffice for a population of 24,000 souls. The total weight of water evaporated on the run across the Atlantic will not be far short of three times that of the whole ship's cargo, engines and all. Assuming that the water is pumped through the water, the thrust of her screw—that is to say, the force pushing her through the water—will amount to over 94 tons, or about as much as 20 of the most powerful locomotive engines in England would exert if all were pulling at her together.

Something That Happened Years Ago. A little recently in form of a letter from the late Mrs. A. B. C. to her son, who was a member of the legislature. Her letter was to give a solemn warning to her son, who was a member of the legislature. How sweet the sound and the air that comes when they are before their maker—and mankind. When ladies come are proud of saying 'I have been here if will tell the truth'—Anon.

Allyed Diseases. Pain, irritation, retention, inflammation, deposits, gravel, etc., cured by 'Booth's' cath. Pills.

TRAVELLERS' GUIDE.

Table with columns for destination, departure time, and arrival time. Includes routes to Montreal, Chicago, and other cities.

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MANITOBA AND THE NORTHWEST.

The Grand Trunk Railway Company will offer during the season 1883 superior facilities in its passenger service. Rates and fares to be published in the near future.

TENDERS WANTED. TO CONTRACTORS. WORKS DEPARTMENT. Tenders will be received by registered post, addressed to the City Engineer, at the City Hall, on or before the 10th inst. for the following works:

CONSTRUCTION OF PRIVATE DRAINAGE. Supply of lumber for 3 million feet B.M. required. Supply of bricks and iron work.

NOTICE TO CONTRACTORS. SEALED TENDERS addressed to the undersigned and adopted under the provisions of the Act in relation to the Public Works, will be received at this office until Wednesday, the 14th inst. for the following works:

Works at Newcastle Harbor, ONTARIO. according to a plan and specification to be sent on application of the City Engineer to the City Hall, on or before the 10th inst.

THE TORONTO WORLD. The Only 1 Cent Morning Paper in Canada. Published Every Morning and sent to all parts of Canada by the early trains.

INDIA RUBBER GOODS. GOSSAMER CIRCULARS. From the Very Cheapest to the Very Best. Ladies and Gentlemen's Rubber and Tweed Finish Mantles and Coats.

RUBBER BOOTS. RUBBER TOYS. RUBBER GLOVES. RUBBER NURSERY SHEETING. The Gutta Percha & Rubber Manufacturing Company.

T. McILROY, JR., Rubber Warehouse, 10 and 12 King Street East, Toronto.

FEATHER RENOVATORS. N. P. CHANEY & CO., FEATHER & MATTRESS RENOVATORS, 230 King Street East.

BEER AND PORTER.



The Toronto Brewing & Malting Company. Invite the attention of the public to their large stock of the finest Pale Ale in Wood and Bottle. Brewed with choice malt and water, and brewed in the market for first-class Malting Barley.

RUPTURE CURED. By four months use of Charles Cluthe's Life-Supporting and Pain-Expelling Ointment. POSTS OF EXCELLENCE—In Weight, only one ounce. Inl. Perfumery, in a small bottle.

CHAS. CLUTHE, Surgical Machinist, 118 King Street West, Toronto, Ont., or Main and Huron streets, Buffalo, N.Y.

Confederation Life Association. HEAD OFFICE TORONTO. PRESIDENT—SIR W. P. HOWLAND, C.B., M.C.M.G. VICE PRESIDENTS—WILLIAM MCMASTER and HON. W. H. ELLIOTT.

North American Life Assurance Company. HEAD OFFICE TORONTO. FULL GOVERNMENT DEPOSIT. PRESIDENT—HON. ALEXANDER MACKENZIE, M.P. VICE-PRESIDENTS—HON. ALEXANDER MORRIS, M.P.F., JOHN L. BLAINE, Esq.

WHERE THE MONEY GOES. The year 1882 has been a most successful one in the operations of the ETNA LIFE ASSURANCE COMPANY. It has increased its Assets, its Surplus, its Amount Insured, and its Membership.

Table showing the distribution of the company's assets across various states and territories, including Alabama, Arkansas, California, and others.

Subscription price, per year \$3.00. Per month, Post Paid, 26. Delivered by carrier to all parts of city, per month, 25.

During 1883. In 1878, an increase over the previous year of \$4,463. The next year, an increase over 1878 of \$23,493. In 1880, a further increase over that again of \$39,110. And in 1881, still onward and upward, by \$56,310. In 1882 no halt, but a vigorous stride of over \$100,000.

WILLIAM H. ORR, Manager. There is every probability of a still more pronounced vote of the people in favor of the ETNA as a safe, sound, economical and capital company with one exception.

THE S...

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