

# LEGISLATIVE COUNCIL,

MONDAY, 4th APRIL, 1836.

## THE HOUSE MET PURSUANT TO ADJOURNMENT.

### PRESENT:

The Hon. The Chief-Justice,  
The Lord Bishop,  
T. N. Jeffery,  
H. N. Binney,  
Enos Collins,  
S. B. Robie,

The Hon. Samuel Cunard,  
Henry H. Cogswell  
Peter McNab,  
James Tobin,  
Joseph Allison.

### PRAYERS.

The Dissentients to the passing of the Bill, entitled, An Act to regulate and ascertain the Rates at which Monies shall be paid out of the Treasury, pursuant to leave given, now entered their reasons against passing the said Bill, as follows : Reasons for dissenting to payments out of Treasury Bill

1st. Because His Majesty Council had, in three several instances during the present Session, already legislated upon the subject of the Currency, and had refused to sanction a compulsory payment and receipt of British Coins, beyond their intrinsic value, notwithstanding which, the present Bill compels the payment and receipt of these Coins at the Provincial Treasury, at prices much beyond their value.

2nd. Dissentient, because although His Majesty's Council did agree to that part of the General Revenue Bill which permitted British Gold and Silver to be paid into the Treasury at a nominal price beyond their actual value, yet the same was done as a slight alleviation of the burthens which at present press so heavily upon the Commercial Community ; at the same time His Majesty's Council were notunaware that there was an impropriety in its introduction into a Revenue Bill, and that the object would have been better attained by a plain and specific reduction of the Duties, than by giving an artificial valuation to these Coins.

3rd. These Dissentients admit the correctness of that part of the Preamble of the Bill which declares the present state of the Currency to be disordered, but, being of opinion that this disordered state has arisen from unwise endeavours to fix a false relative value upon various Coins, they cannot consent to enactments which would appear to give to these endeavours the sanction of Law.

4th. Because, if the British Silver is worth the price described as its value in the Bill, the limitation of payments to be made in it to so small a sum as two pounds, is injudicious—and, if it is not worth that price, then the compulsory payment of even that sum is unjust.

5th. Because the relative value of all Coins should be so accurately adjusted, as to leave it as nearly as possible a matter of indifference to the parties in what Coin they paid and received Money,—Whereas this Bill departs so widely from that principle as to make all payments a matter of discussion, as to the Coin in which they are made and received, without at all affording a corresponding advantage for the inconvenience, or any compensation for the injustice.

6th. Because, although there may arise a gain to the Provincial Treasury, by the attempt to establish the value of British Silver at the rate of Twenty-five Shillings to the Pound Sterling, the Dissentients think such gain will be purchased at the expense of good faith and fair dealing ; and that the encouragement which this measure will hold out, for the importation of these Coins, will eventually entail great loss upon the Community, by whom it must ultimately be borne.

4th April, 1836.

(SIGNED) S. B. Robie, Thos. N. Jeffery, Enos Collins, Joseph Allison.

The Dissentients to the passing of the Bill, entitled, An Act for borrowing Money for the use of the Province, pursuant to leave given, now entered their reasons against the passing of the said Bill, as follows :

To the passing the Bill authorizing a Loan for £10,000—without amendment.  
We dissent for the following reasons:

Reasons for dissenting to the Bill for borrowing Money

Because the amount of the Provincial Debt is already so far beyond the means which are likely to be realized for its early discharge, that it would be injurious to the interests of the Province to increase the amount, except in cases of imperious necessity ; and, should the Treasury be exhausted, before the next meeting of the Legislature, we conceive, that a short delay in the payment of a Warrant upon the Treasury would not be so great an evil, as the placing a Debt against the Province, upon interest for ten years, as contemplated by this Bill.

Because, altho' His Majesty's Council were apprehensive that an appropriation of £10,000 for the service of Roads and Bridges the present year, was larger than the state of the Provincial Treasury would justify ; and stated to the Assembly their apprehensions—and that His Majesty's Council.