

THE SEPTEMBER FIRE LOSS.

The losses by fire in the United States and Canada during the month of September, as compiled from the records of the New York Journal of Commerce aggregated \$14,101,990, as compared with \$12,244,625 for the same month last year. The September fire losses were the lowest for any month this year. The losses for the first nine months of this year reach a total of \$194,617,865, as against \$171,779,845 for the same months a year ago. The following table gives a comparison of the losses by months for the first nine months of this year with those of 1916.

	1916.	1917.
January.....	\$21,423,350	\$36,431,770
February.....	24,770,770	29,587,660
March.....	38,680,250	17,523,000
April.....	12,681,050	18,597,225
May.....	15,973,500	24,968,800
June.....	12,247,500	15,513,270
July.....	23,013,800	16,143,050
August.....	10,745,000	21,751,100
September.....	12,244,625	14,101,900
Total, 9 months.....	\$171,779,845	\$194,617,865
October.....	17,701,375	
November.....	19,898,450	
December.....	22,063,325	

Total for year..... \$231,442,995

Western lumber losses were a contributing factor in the September increase, remarks the Journal of Commerce, and the aggregate for the year so far means poor annual statements for the fire insurance companies.

Under the new Revenue Act of the United States, additional taxation is imposed upon the insurance business as follows:—fire, marine, casualty, and corporation surety bonds, one cent on each dollar of premium or fraction thereof; life, 8 cents per \$100 ordinary insurance, 40% of first weekly industrial premium; personal surety bonds, 50 cents each.

WANTED.

ACCOUNTANT at present employed is open for engagement. Twenty five years experience. First class references. Address.

J. A. G.,
c/o The Chronicle,
MONTREAL.

A SPLENDID OPENING.

An old, well-established Canadian Life Insurance Company, having a large amount of business in force in the City of Montreal, is desirous of securing the services of a BRANCH MANAGER for that City. The position offers a splendid opening for a man of integrity and ability, who is an organizer and can produce a good volume of first-class business. To the right man a satisfactory contract will be given. Apply, in the first instance giving full particulars as to insurance experience, references, salary expected, and age. All applications will be treated as strictly confidential.

BRANCH MANAGER,
c/o THE CHRONICLE,
MONTREAL.

SUN LIFE'S PENSION SCHEME FOR EMPLOYEES.

The Sun Life of Canada has recently adopted a pension plan for all employees. Retirement age is fixed at sixty-five for men and sixty for women. At the age indicated an employee may retire on a pension equal to as many sixtieths of his average salary for the previous five years as he has seen years in the service of the company. Thus, if an employee has been with the company for thirty years he may retire on one-half his average salary for the last five years of his service prior to retirement. In no case will the retirement allowance amount to more than seventy per cent. of such average salary.

A bonus plan has also been adopted whereby each woman clerk upon the completion of her first three years' service with the company will receive a cash bonus of \$150, and at the end of her second three years' service \$200, and at the termination of her third three-year period \$250. For each complete year of service thereafter a bonus of \$100 will be awarded.

LOANS ON LIFE POLICIES.

Attention is drawn to the fact that under the new Insurance Act, a life policy on which a loan has been obtained must be returned to the borrower, if so required by him, after having been produced for examination and endorsement by the company. Policies now issued therefore must contain nothing inconsistent with this provision, which is contained in section 91, sub-section 1, paragraph g.

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THE EQUITABLE

LIFE ASSURANCE SOCIETY OF THE U.S.
120 BROADWAY, NEW YORK