Personal Paragraphs.

Mr. T. H. Wood, of Toronto, has been elected a director of the Standard Bank.

Mr. P. J. Wright, the former manager at Havelock, Ontario, of the Bank of Toronto, has been tranferred to the management of the Waterloo branch.

Mr. H. F. McNichol, accountant at the King & Bathurst Streets branch, Toronto, of the Bank of Toronto, has been appointed manager of the branch at Havelock, Ontario.

The death is announced at Toronto of Mr. Robert H. Matson, one of the organisers of the National Life of Canada and its manager for six years. Mr. Matson's insurance experience covered a period of over 40 years.

Mr. E. C. Pratt, manager at Montreal of the Molsons Bank, will receive the congratulations of numerous friends on his appointment this week as assistant general manager. Mr. Pratt is a well-known and highly respected banker.

Mr. W. H. Clarke-Kennedy, assistant manager of the Standard Life, has returned from a business trip to the Lower Provinces, visiting the agents of his Company with whom he is very popular. Mr. Clarke-Kennedy is continuing the best traditions of the Com-

Mr. R. P. Shurman, manager of the Imperial Bank at Rosthern, Sask., has been transferred to the Edmonton branch.

MR. J. K. PICKETT RESIGNS FROM IMPERIAL

The Imperial Life Assurance Company, of Canada, regrets to announce that Mr. J. K. Pickett, the general manager of the Company, has tendered his resignation, being actuated by a desire to enter into business on his own account, and the same has been accepted with reluctance by the Board.

Mr. Pickett became connected with the Company at its inception in October, 1897, and since then has passed through the various departments of the Company's service, and finally was promoted to the important position of general manager. The loss of his services and intimate knowledge of the Company's affairs, is a cause of much regret to the directors and remaining officers and staff of the Company.

At the regular meeting of the Board of Directors held on Wednesday, Mr. J. F. Weston was appointed general manager. Mr. Weston is well known in the insurance world, having been formerly connected with the Manufacturers Life Insurance Company, as superintendent of agencies, and has had a wide experience on the practical side of life insurance.

Mr. G. Cecil Moore, A.I.A., will continue to occupy the position of actuary and assistant general manager and have charge of the office work of the Company

and of the actuarial department.

CANADA ACCIDENT ASSURANCE CO.

Personal Accident, Sickness, Plate Glass, Guarantee and Liability Insurance.

25th ANNUAL STATEMENT

FOR THE YEAR ENDED 31st DECEMBER, 1912

The net premium income during the year amounted to \$325,608.78, an increase of \$71,265.22 compared with 1911.

The claims paid and outstanding for the year amount to \$154,357.92.

The balance at the credit of Profit and Loss Account, after making provision for outstanding claims and all other contingencies, is \$88,227.72.

The surplus of Assets over all Liabilities, including Capital Stock, and after laying seide \$92,262.00 for reserve of unearned premiums, amounts to \$290,096.77.

The Accounts have been duly audited and certified to by Messrs. Riddell, Stead, Graham and Hutchison, Auditors, Montreal.

MONTREAL HEAD OFFICE

T. H. HUDSON, Manager