

# The Chronicle

ESTABLISHED JANUARY 1, 1881.

A WEEKLY JOURNAL  
OF

BANKING

INSURANCE

FINANCE

---

VOL. XXXI

January to December, 1911

---

**R. WILSON-SMITH, Proprietor**

*CHIEF OFFICE:*

160 ST. JAMES STREET,  
MONTREAL

*London, England, Branch Office:*

19 LUDGATE HILL,  
E.C.