

# The Trust & Loan Company of Canada

STATEMENT OF THE ACCOUNTS FOR THE HALF-YEAR ENDING 31st MARCH, 1905.

Dr.

## REVENUE ACCOUNT

Cr.

To Expenses in London and Canada, per Abstract .....	£ 7,565	s. 9	d. 9	By Interest Account in London .....	£ 177	s. 14	d. 4
Interest paid to Bondholders .....	18,014	3	2	Registration Fees .....	8	2	
Interest on amount of Reserve Fund uninvested .....	156	14	5	Interest account in Canada .....	40,234	11	
Stamps and Commission .....	704	2	8				
Retiring allowances .....	393	8	6				
Balance carried down, being Net Profit .....	13,676	10	6				£40,420 9 0
	£40,420	9	0				
To Reserve Fund for moiety of profits over 4 p. c. Dividend as provided by the Royal Charter of Incorporation, viz:—				By Balance brought down, being the Net Profits for the Half-year .....	13,676	10	6
Profits per Centre .....	£13,676	10	6	Balance 30th September, 1904 .....	130,986	6	4
6 p. c. Dividend .....	0,750	0	0	Less Dividend and Bonus paid in Dec., 1904 .....	11,375	0	0
Excess .....	3,926	10	6				19,611 6 4
which is one half of .....							
Balance carried down .....	31,324	11	7				£33,287 16 10
	£33,287	16	10	Balance 31st March .....			£31,321 11 7

Dr.

## RESERVE FUND ACCOUNT

Cr.

Income Tax .....	£ 272	s. 12	d. 4	Amount of Fund, 29th September, 1904 .....	£ 176,382	11	1
Net Loss on realization of Securities in Canada .....	3,830	7	9	Interest on Investments .....	2,532	9	6
Investments in hand, as per Balance Sheet .....	£159,911	2	2	Ditto on amount uninvested .....	154	14	5
Uninvested .....	19,971	19	7	Increase in Value of Investments .....	2,011	1	0
Amount of Fund, 31st March, 1905, subject to deduction, as stated below, of £7,100 .....	178,983	1	9	Moiety of surplus profits over 6 p. c. Dividend, as provided by the Royal Charter of Incorporation .....	1,963	5	3
	£183,046	1	10				£183,046 1 10

Dr.

## BALANCE SHEET

Cr.

To PAID-UP CAPITAL .....	£ 325,000	s. 0	d. 0	BY CASH—	£	s.	d.	£	s.	d.
DEBENTURES .....	978,741	10	9	At Bank .....	3,374	14	3			
RESERVE FUND (including £159,911 2s. 2d. invested as per Centre) .....	178,983	1	9	Petty Cash .....	11	4	6			
REVENUE ACCOUNT .....	31,324	11	7	On Deposit .....	27,000	0	0			
SUSPENSE ACCOUNT .....	1,000	0		At Banks .....	11,750	8	9			
EXCHANGE ACCOUNT .....	615	8	0	At Offices .....	272	2	4			42,408 10
INCOME TAX ACCOUNT .....	1,904	12	1	INVESTMENTS—IN LONDON—						
SUNDRY CREDITORS IN CANADA .....	8,517	13	4	£76,079 9s. 5d.,						
				National War Loan .....	475,318	13	6			
				£40,000 Dominion of Canada						
				4 p. c. Bonds (guaranteed) .....	42,750	0	0			
				£6,304 18s. 2d. Metropolitan						
				Board of Works 3½ p. c.						
				Stock .....	6,809	8	0			
				£3,069 13s. 2d. Transvaal						
				Government 3 per cent.						
				Guaranteed Stock .....	5,133	0	8			
					130,011	2	2			
					£20,000 Canada Government					
					3 per cent. Inscribed Stock	19,600	0	0		
					£10,000 Canada Government					
					4 per cent. Inscribed Stock	10,300	0	0		
										159,911 2 2
				INVESTMENTS—IN CANADA—						
					\$ c.					
				Mortgages .....	6,190,418	84				
				Land Investments, &c. (properties bought in and held under foreclosure) .....	57,200	00				
										6,247,618 84
				SUNDRY DEBT IS—						
				For Interest accrued and not due .....	\$71,659	66				
				" Interest overdue .....	12,298	44				
				" Insurance, Taxes, Repairs, &c .....	8,260	86				
				" Sundries .....	2,381	63				
										94,000 59
				N.B.—						
				This Asset to be taken at £1,296,095 15s. 3d., \$6,342,219 43 = £1,303,195 15 1 only, being a reduction of 7,100 0s. 0d. to cover "Estimated Depreciation."						
				SUNDRY DEBTORS IN LONDON .....						500 0 0
				MONTREAL OFFICE PREMISES .....						4,808 4 4
				WINNIPEG .....						10,363 8 0
										£1,521,086 18 6

R. KINGDON, Accountant.

A. HENDRICKS,  
A. GRANT-MEEK,

AUDITORS.