

	A week ago.	To-day.
First Preference.....	98½	101½
Second Preference.....	81	85½
Third Preference.....	36½	38½

\* \* \*

Montreal Street was not bid for at the close to-day and was offered at 212. The total transactions for the week involved 50 shares, the sales being made at 209 and 209½. There were no transactions in the New Stock, nor was there any quotation for it at the close to-day. The earnings for the week ending 21st inst. show an increase of \$5,323.30, as follows:—

		Increase.
Sunday.....	\$5,104.52	*\$2,371.10
Monday.....	7,041.62	*80.33
Tuesday.....	7,062.21	267.86
Wednesday.....	7,070.40	426.42
Thursday.....	6,296.27	*575.01
Friday.....	6,482.33	70.53
Saturday.....	7,964.36	7,583.93

\* Decrease.

\* \* \*

Toronto Railway is slightly firmer and closed with 100½ bid, a gain of 1 point for the week, but only 49 shares entered into the week's business. The earnings for the week ending 21st inst. show an increase of \$3,842.59, as follows:—

		Increase.
Sunday.....	\$4,258.49	*\$198.13
Monday.....	6,495.14	492.67
Tuesday.....	5,914.49	256.82
Wednesday.....	6,379.01	603.76
Thursday.....	6,389.73	879.18
Friday.....	6,310.23	635.77
Saturday.....	9,251.21	1,172.52

\* Decrease.

\* \* \*

Twin City was the most active stock in this week's market, but even at that only 362 shares were traded in. The closing bid was 94½, which is a gain of ¼ of a point for the week. The earnings for the second week of May show an increase of \$7,096.50.

\* \* \*

The only transaction in Detroit Railway was a broken lot of 5 shares, and the closing bid was 61¼, a loss of ¼ point for the week.

\* \* \*

There were no transactions in Halifax Tram, and the closing bid was the same as a week ago at 92.

\* \* \*

Toledo Railway sales involved 50 shares, and the stock closed with 18½ bid, a loss of ½ point on quotation for the week.

\* \* \*

Mackay Common closed with 22¾ bid, a gain of ¼ of a point for the week, but only 25 shares were sold. In the Preferred Stock 50 shares were traded in, and the close was unchanged from a week ago with 67 bid.

\* \* \*

R. & O. remains firm and 200 shares figured in this week's business, the closing bid being 86¾, a gain of ¼ point for the week.

\* \* \*

Montreal Power, while inactive remains very steady. The total trading this week amounted to 124 shares, and the closing bid shows a decline of ¼ point at 73¼.

\* \* \*

There were no sales in Dominion Steel Common, and 10% was bid for the stock at the close. The Preferred Stock was traded in to the extent of 50 shares, which changed hands at 31½, and 31½ was bid at the close, which

is a gain of 1½ points over the quotation last week. The bonds are also somewhat stronger and the closing bid was 68, at which price the last sales were made. The total business of the week amounted to \$9,000.

\* \* \*

Nova Scotia Steel Common closed with 73½, a gain of ¼ point for the week, on sales of 280 shares. The Preferred Stock was traded in to the extent of 35 shares, the last sales being made at 114, as compared with 117 recently. The best bid at the close was 112. In the bonds of this company \$5,000 were traded in, the price realized being 109.

\* \* \*

Dominion Coal Common was inclined to be weak, and closed with 63¼ bid, a loss on quotation of 1 point for the week. Only 15 shares entered into this week's business. The Preferred Stock closed with 110½ bid and 96 shares were traded in during the week.

	Per cent.
Call money in Montreal.....	5
Call money in New York.....	1½
Call money in London.....	1½ to 1½
Bank of England rate.....	11
Consols.....	90½
Demand Sterling.....	9½
60 day's Sight Sterling.....	9½

\* \* \*

Thursday, p.m., 26th May, 1904.

The market to-day continued dull and featureless, with prices about steady. Nova Scotia Steel sold at 74½ and then reacted to 74, closing with 73¾ bid. Dominion Coal Preferred was slightly stronger at 110¾, while Dominion Iron Preferred sold for a broken lot at 32. Dominion Coal Common was traded in to the extent of 150 shares at 64, and closed with 64¾ bid. Montreal Street changed hands at 209, and Dominion Iron Bonds to the extent of \$4,000 at 68½. A broken lot of Trinidad at 75, Montreal Switch Preferred at 86, and Merchants Cotton completed the day's business. Merchants Cotton sold one share at 35 and 4 shares at 40. The annual meeting of this Company takes place to-morrow. It is stated that their past fiscal year has not been a very favourable one.

A meeting of the Payne Mining Company took place to-day, and in view of the encouraging report of the engineer respecting the outlook from the strike made on the No. 8 level, it was decided to issue \$90,000 5 year bonds bearing 8 per cent. interest in order to prosecute the business of the mine. The Directors have subscribed, we understand, for \$20,000 of these Bonds.

It was announced to-day that one of the members of the New York Stock Exchange had been suspended for 5 years for contravention of the rules regarding commissions.

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## MONTREAL STOCK EXCHANGE SALES

THURSDAY, MAY 26, 1904.

### MORNING BOARD.

No. of shares.	Price.	No. of Shares.	Price.
30 Montreal St. Ry....	209	75 N. S. Steel .....	74
10 Dom. Coal Pref....	110¾	1 Merchants Cotton...	35
40 N. S. Steel .....	74½	4 Merchants Cotton...	40

### AFTERNOON BOARD.

150 Coal Com.....	64	10 Iron Pref.....	32
10 Trinidad .....	75	27 Coal 'ref.....	110½
1000 Iron Bonds.....	68½	14 Switch Prei.....	86