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consider blessed insurance
open some letters
behold our janey
and watch for brainy the brash
continuing on Friday

an open letter to the university president

Dear Dr. Johns:
After reading the story in the January 21 Gateway titled "Students Role Unclear—Johns", I feel compelled to reply to your stated views on the role of the student in the university community.
The story seems to indicate that

your attitude is basically defensive and a person gets the feeling that you think students are privileged to be part of the university. Obviously students are essential and important members of the university, with the capacity to make worthwhile contributions to the quality of life on the university campus. You suggest that students will be allowed to present their views in the classroom and in Committee on Student Affairs meetings—clearly this limited participation does not enable us to make a full contribution to governing the university or to the "pursuit of truth".

anticipate future needs

benefit from cus life insurance

The following is the first of a two part series dealing with life insurance. The purpose of the articles is to acquaint university students with the CUS life insurance plan and life insurance in general. The first article attempts to answer the question, "What is Life Insurance?" The second article will deal specifically with the CUS plan.

by bill winship

Probably the only two things in this world that cannot be bought with money alone are love and life insurance.

As for love, each to his own taste in whatever form it takes.

But as for life insurance, it is well established that, besides money, you need good health. What a surprise if you suddenly found out that you are not insurable because you are classified as "too risky" and at your age?

But what is life insurance? It has been described as a complicated miracle. It's a monster for anyone who doesn't know how it works. But it is a miraculous money-making device if you learn the basics of its capabilities.

In an attempt to inform students on this campus about the fundamental aspects of life insurance, The Gateway interviewed R. T. Sewell, the manager of the Edmonton branch of Canadian Premier Life Insurance Company.

Canadian Premier Life is the underwriter of the life insurance plan sponsored by the Canadian Union of Students. The company was chosen over

the bids of 50 other life insurance companies for their ability to provide a low-cost life insurance policy for CUS members which would also provide a sound basis for the individual's permanent insurance needs.

According to Mr. Sewell, life insurance is the only instrument that can create an estate at any moment and at the very moment it is needed.

Why should a student buy life insurance? The answer to this question is not simple, especially to students who are unaware of the benefits and advantages that will accrue when life insurance is purchased at an early age.

Generally speaking, however, most students have a moral obligation to their parents or others who have made financially possible, not only their attendance at university, but also their preparatory high school years. Most students' parents are paying some of the cost of university, and yet it is not every parent that can afford to do this.

By insuring their own lives students are acknowledging, Mr. Sewell said, this indebtedness.

But—and this is highly important—it takes more than money to buy life insurance. It requires good health. A student may be short of money now, but is fortunately most probably long on good health. After a student graduates and is earning an income he will be able to afford permanent life insurance, but will he then enjoy the necessary good health?

This will be the time when the greatest need for life insurance will arise, but it may not be available for this need because the person is uninsurable—or else he may have to pay heavy extra premiums for substandard insurance.

The Canadian Union of Students realizes this and offers to its members the opportunity to anticipate these future needs and to protect their insurability through its CUS life plan, Mr. Sewell explained.

Speaking about life insurance in general, Mr. Sewell pointed out that in Canada, all life insurance companies pay two out of every three dollars in benefits to the living policy holder—exclusive of loans.

The Canadian life insurance industry operates, Mr. Sewell said, under the highest standards of regulation in the world.

"Life insurance is a major export of Canada to many foreign countries. And there is a simple reason for this—no insured person has ever suffered any financial loss or ever received one cent less than the amount provided for in Canadian life insurance contracts. Canada is the only country in the world that can make this statement," Mr. Sewell said.

Certainly one of the most confusing things about life insurance is the terminology involved. Mr. Sewell attempted to explain some of these terms for The Gateway.

●Permanent Insurance—this is any life insurance policy that in

addition to providing insurance protection carries with it cash values which increase over the policy years.

●Term Insurance—this provides coverage without accumulating cash value.

●Face Value—on any type of policy this is the benefit available of the sum insured.

●Cash Surrender Value—the amount of money a permanent life insurance policy can be surrendered for at any given time.

●Paid-Up Value—the amount of permanent insurance that can remain in force with no further premiums at any given time.

●Waiver of Premium—in the event of total disability extending in excess of six months the insuring company assumes payment of the premiums.

●Waiver of Premium Income—in addition to Waiver of Premium benefit this pays a monthly income equal to \$10 per month per \$1,000 of the sum insured for the duration of the disability (normally found on permanent policies).

●Accidental Death (double indemnity)—usually provides an additional death benefit equal to the face value in the event of accidental death.

●Dividends—any permanent life policy can be purchased as a participating or non-participating policy. In participating, the holder of the policy will share in the profits of the company by receiving annual dividend credits created by the company's investments and a favorable mortality experience. Ninety-seven and one-half per cent of all such profits on participating insurance must be paid to the policy holder.

Non-participating policies accumulate cash value only without dividends. There is a higher premium for participating policies, but the dividend return will more than offset this.

Having defined some of the common terms used in conjunction with life insurance, Mr. Sewell then briefly described five basic types of permanent life insurance available.

1. Ordinary Life or Whole Life—this insures a person for the whole of his life with premiums payable for the whole of his life or such shorter periods determined by the policy holder—e.g. at retirement.

2. Life Paid at Age 65—premiums are payable to age 65 with the face amount of the policy remaining in full force after that date with no further premiums payable.

3. Limited pay life policies—e.g. 10 pay life, 20 pay life, life paid age 55—these function identically to life paid age 65 in that once the period or age limit contracted for is reached the face value remains in force with no further premiums. But the shorter the period, the higher the premium.

4. Endowments—these are available for a limited number of years or to predetermined ages—the same as limited pay life plans. The distinguishing feature is that at maturity the cash value of the endowment equals the original face value of the policy. This money is available for any purpose at maturity age.

5. Pension Policy—this is an accelerated endowment policy with cash values maturing between one-and-one-half and two times the original value of the plan.

In a further paragraph, you exhibit a misunderstanding of our ideas on university government when you say "it is not the students business to operate the university". Our brief states the role which students hope to play, namely: 'students, as an integral and essential part of the university, desire to obtain some degree of influence and responsibility with regard to those affairs' (which are of interest to all sectors of the university). Thus we do not intend to control the university but rather to work with the faculty in fulfilling the purpose of our university.

Later in the brief you suggest that a student member of the Board of Governors "would be wasting time better spent in a library". I suppose if a person is simply concerned with studying courses, passing exams, graduating and going out into Society to make more money than the next fellow—your view would hold true. Some of us are concerned that the purpose of university education should be the development of persons not merely the supply of production instruments for our industrial system.

We are alarmed about the huge undergraduate classes, the poor student-faculty dialogue, the often questionable quality of teaching and the construction of teaching facilities with no lounges to enable an exchange of ideas between students and faculty. It is our feeling that this university should set the values of the community and not merely reflect them—this involves a creative criticism of society as well as self-examination of our institution.

These are some of the concerns that led us to petition for student members on the Board of Governors and the General Faculty Council. Many students do have leisure time, following their studies, in which they can make a meaningful contribution to the university community. The role of the student in university government can well be an important part of his total educational experience at his university.

While you no doubt share many of these concerns, I really feel that you underestimate the vital contribution which students can make to the university. For if our university is to become great, it will depend on both the students and the faculty.

May I suggest, in closing, that you rejoice in the fact that students are coming alive to play a more active role in the university and are not simply passive, recipients of formal education.

My intention of writing this letter is not to present a militant confrontation but rather it is my sincere hope that as students and faculty we can together build a great university. I will be available to discuss the ideas presented in this letter at your convenience.

Yours very truly,
Richard T. Price
President
The Students' Union

letter

inside for the outside

To The Editor:

After having received the latest copy of Inside, and attempting to peruse its student written articles and poems, I find myself more confused than ever. Is it just my simple-minded intelligence which can't cope with its austere and profound thought, or do other students find it as incomprehensible as I? Does the cover really say something? Must all the poetry concern itself with sex or is there no other topic of sufficient interest to be written about?

Perhaps the problem is one of quantity. Maybe the only people who contribute articles to Inside insist on writing such "high-faluting" literature. I would welcome a simply-written, clearly put story, poem or play. Unfortunately I have the strange feeling that if Robert Frost or Norman Rockwell had anonymously contributed their works to the editor she would have considered them the products of immaturity, if not retarded minds.

May I propose a student literary supplement for all—an Inside for the "Outside." Perhaps my not-too-intelligent colleagues and myself could then find a better purpose for Inside than using it for toilet tissue or cigarette papers.

Sonja Ypma
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congratulations

To The Editor:

Of the many hundreds of student publications to come across our desk every week, none has pleased our editorial staff more than the January 19 issue of The Gateway, on whose front page Janey Craig displays the best of Western Canada. The East knows no such natural wonders! You have thawed out our winter!

We are certain that with such attractions your production of Li'l Abner will meet with unparalleled success.

With congratulations and best wishes, and in eager anticipation of your future issues, we remain

hers admirably,
William M. Carroll
(Columnist)
Hugh G. Doyle,
(Asst. Director,
Public Relations)
Allan M. Rock,
(Co-Associate Editor)
(The Fulcrum,
University of Ottawa)

Miss Craig has agreed to show off some of Western Canada's best, especially for the Fulcrum staff, and here she is.—The Editor.



janey