place of the person who shall die, or be removed from or quit the service of the said company; and in case any such new appointment shall be made by the said directors the same shall only continue until the next annual general meeting of the said company, when the appointment of such person to such office shall either be confirmed, or such other fit person be appointed to succeed to such office as the said company at such meetings shall think proper.

Directors may make calls.

XLVIII. And be it further enacted, That the said directors shall have power from time to time to make such calls of money from the subscribers to and proprietors of the said undertaking, to defray the expences of or to carry on the same, as they from time to time shall find necessary for those purposes, so that no such call shall exceed the sum of two pounds upon each share which any person shall or may be possessed of or entitled unto in the said undertaking, and such calls shall not be made but at the distance of three calender months at the least from each other, and thirty-one day's notice at the least shall be given of all such calls by advertisement in some newspaper usually circulated in *Dublin*, which money so called for shall be paid to such persons and in such manner as the directors shall from time to time direct and appoint, for the use of the said undertaking; and every owner of any share in the said undertaking shall pay his or her rateable proportion of the Monies to be called for as aforesaid to such persons and at such times and places as the said directors shall from time to time direct and appoint, not exceeding in the whole the sum of twenty pounds upon every such share so held or subscribed as aforesaid; and if any owner of any such share shall not so pay such his or her rateable proportion then and in such case and so often as the same shall happen such owner shall pay interest for the same after the rate of six pounds *per centum per annum* from the day appointed for the payment thereof up to the time when the same shall be actually paid; and if any owner of any such share shall neglect or refuse so to pay such his or her rateable proportion, together with the interest, if any accrue for the same, for the space of three calendar months after the day appointed for the payment thereof, then it shall be lawful for the said company or for the said directors to sue for and recover the same in any of His Majesty's courts of record by action of debt or on the case, or by bill, suit, or information, wherein no essoign, wager, or protection of law, or more than one impailance, shall be allowed; or the said company or the said directors may and they are hereby authorised to declare the shares belonging to any person so refusing or neglecting to pay any such calls, together with interest, in manner last aforesaid, to be forfeited and to be sold, subject to the provisions of this Act: Provided nevertheless, that no advantage shall be taken of any forfeiture of any share in the said undertaking until notice in writing, under the hand of the clerk or treasurer of the said company, of such share having been declared by the said directors forfeited, shall have been given or sent by the post unto or left at the last known usual place of abode of the owner of such share, nor until the declaration of forfeiture of the said directors shall have been confirmed either at an annual general meeting of the said company or at a special general meeting of the said company to be called for that purpose, and to be respectively held after the expiration of one month at the least from