

B I L L .

An Act to provide for the introduction of the decimal system into the Currency of this Province, and otherwise to amend the laws relative to the Currency.

WHEREAS it is desirable to adopt a currency for this Province, which may hereafter be advantageously made common to all Provinces of British North America, as being simple and convenient in itself, and well calculated to facilitate their-commercial intercourse with other parts of this continent: Be it therefore enacted, &c. Preamble.

That so far and so soon as may be found conveniently practicable, the Public Accounts of this Province, and the accounts of all Public Departments and Officers, shall be kept in Dollars and decimal parts of a Dollar, the hundredth part to be called a Cent, and the thousandth part a Mill; and the Dollar or unit of account shall be equivalent to five shillings of the present currency, and the decimal parts thereof to proportionate sums of the said currency; and all sums of money and accounts may be legally mentioned, described and stated; either in dollars and decimal parts of a dollar, or in the present currency. Public accounts may be kept in dollars and cents.

II. And be it enacted, That such Coins, representing dollars or multiples or divisions of dollars, as Her Majesty shall see fit to direct to be struck for the purpose, shall, by such names and at such rates as Her Majesty shall assign to them respectively, pass current and be a legal tender in this Province, the standard of fineness of the said coins, when of silver or gold, being the same respectively as that now adopted for coins of the United Kingdom, and the intrinsic value of the said coins when of gold bearing the same proportion to that of the British sovereign as the sums for which they are respectively to pass current shall bear to £1 : 4s : 4d of the present currency or to 4 dollars 86½ cents, and the intrinsic value of such coins, when of silver or copper, bearing the same proportion to their nominal or current value which the intrinsic value of British silver or copper coins respectively bears to their nominal or current value: Provided always, that such gold coins shall be legal tender to any amount by tale so long as they shall not want more than two grains of the standard weight to be assigned to them respectively by Her Majesty, subject to the same deduction for want of weight as is now provided with regard Such coins as Her Majesty shall cause to be struck for their purpose, to be a legal tender. Provido.