THIRTIETH ANNUAL REPORT

OF THE

DIRECTORS

The Lonsumers' Has Jompany

OF TORONTO.

The Directors have pleasure in submitting to the Stockholders their Annual Report, with the accompanying Financial Statements for the year just closed.

- Over eleven thousand yards of Main Pipes, (chiefly to supply the decands of the Corporation of the City of Toronto,) and three hundred and ninety new House Services, have been hid.
- A new Boiler House has been erected, and, as a matter of precaution a second Engine and Boilers have been supplied.
- 3. After very mature deliberation and investigation, the Directors have purchased, conditionally, the Patent for the use of the Lowe (water gas) process for the City of Toronto and vicinity, and a generating house is now being erected for its manufacture. The Directors have every reson to be satisfied that the cost of Gas production by the use of this method will be considerably diminished.
- 4. Notwithstanding the reduction in the price of gas last year, the recipts of the Company have not been materially affected. On the other hand, owing to careful and economical management,—the reduced price of coal,—an increased yield of gas,—and a decrease in the amount of leakage, a very material—saving has been effected in the working expenses.
- The illuminating power of the gas has been higher than during the preeding year, and is considerably above the standard required by law.
- 6. The Directors have had to regret the loss, by death, during the patyer, of Joseph H. Mead, Esquire, who held a seat at the Board since 1864, and they have to report the election of Mr. Alderman. Baldwin, to fill the vacancy.
- 7. The following is a comparative Statement of the Company's business for the past, as compared with the preceding year.

For the year ending 30th Sept., 1878	Street Lamps.	3,285	\$215,650 11
" " 1877	1,803	2,945	219,204 94
Showing an increase of	154	340 and a de	erease of 83,554 83

8. In conclusion, the Directors have great pleasure in testifying to the efficient state of the office and works in all their branches, and also to the zeal and diligence displayed by the fleate of Departments and their subordinates, which have tended so naterially to the successful result of the year's operations.

All of which is respectfully submitted.

J. AUSTIN,

President,