

"SEASONED BONDS"

Bonds of companies that have come through good times and bad times and have fully demonstrated satisfactory earning ability.

Bonds that are readily marketed.

We offer them at prices that will show from 5.30 to 5.75 yield on the money invested.

They are:

Nova Scotia Steel & Coal Co. 5's
Maritime Telegraph & Telephone Co. 6's
Stanfield's Limited 6's
Nova Scotia Steel & Coal Co. 6 p. c. Debenture stock

In denominations of \$100 and \$500. Price upon application

F. B. McCURDY & CO.

Members Montreal Stock Exchange.

Halifax, Montreal, Ottawa, St. John, Sherbrooke,
Kingston, Charlottetown, Sydney, St. John's, Nfld.

Wanted

CITY OF ST. JOHN, CITY OF MONCTON

And Other New Brunswick Municipal Bonds.

SEND IN LIST OF OFFERINGS

EASTERN SECURITIES CO., LTD.,

INVESTMENT BANKERS

W. F. Mahon, Mng. Dir.

ST. JOHN, N. B.

MONCTON, QUE.

ANNUAL STATEMENT
HUDSON BAY INSURANCE COMPANY
VANCOUVER, B. C.
DECEMBER 31st, 1912

Assets.	Liabilities.
First Mortgages, Bonds, De- bentures and other inter- est-bearing securities car- ried at market value.....	Losses in course of adjust- ment..... \$ 10,215.27
Real estate, including land Office premises.....	Reserve deposits of Re- insurance Companies..... 38,838.98
Cash on hand, in banks and at office.....	Reserve for taxes accruing..... 1,852.68
Due from Agents after de- duction of all charges (net).....	Re-insurance Fund (Gov- ernment Standard)..... 85,040.26
Office furniture and fix- tures, less depreciation written off.....	Capital paid up in cash..... \$185,930.00
Bills and accounts receiv- able.....	Net Cash Surplus 103,639.28
Accrued Interest.....	Capital Stock un- called..... 696,570.00
Re-insurance due from other Companies.....	Security to Policyholders..... 986,139.28
Total Cash Assets..... \$425,880.47	
Capital Stock subscribed uncalled..... 696,570.00	
	\$1,122,450.47

We have examined the above Balance Sheet, together with the Books and Accounts of your Company, and certify that in our opinion the Balance Sheet is drawn so as to fairly show the position of the Company as at December 31st, 1912, as disclosed by the Books.

(Signed) KENDALL, SEWELL & CO.,
VANCOUVER, B. C., January 16th, 1913. Chartered Accountants.

E. L. JARVIS, St. John, General Agent Maritime Provinces

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,410,760.
Total Assets Over \$84,000,000.

185 BRANCHES AND AGENCIES THROUGHOUT CANADA

St. John Branch, - 58 Prince William Street

Insurance Co. of North America

Founded 1792.

JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

BANK OF NEW BRUNSWICK

Head Office, St. John, N. B.

Capital (paid up) \$1,000,000.00
Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian,
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

TOO MANY PRINTERS

Seek only to get through orders and collect their bills.
We try to execute work so that customers come
back for future supplies.

Think this a good plan? Then try us.

Standard Job Printing Co.

82 Prince William Street, St. John, N. B.

MONEY AND STOCKS

CURRENT PRICES DAY'S SALES ON LEADING ISSUES
OF NEW YORK MONTREAL MARKET WERE IN GOOD DEMAND

By Direct Private Wires to J. C. Mackintosh & Co.

Previous High Low Close

Am Beet Sug.	37 1/4	38 3/4	37 3/4
Am C and F.	53 1/2	53 1/2	53 1/2
Am Loco.	40 1/4	40 3/4	40 1/4
Am S. and R.	72 3/4	74 1/2	73 3/4
Am T. and T.	132 1/4	133 1/4	132 1/4
Am Sug.	117 1/4	117 3/4	117 1/4
Am Stl Pkys.	35	35	35
Col.	117 1/4	117 3/4	117 1/4
Atchison.	105 1/2	105 1/2	105 1/2
B and O.	101 1/2	102	102
B R T.	91	91 1/4	91 1/4
C and O.	72 3/4	74 1/2	73 3/4
C and N.	77 1/2	78 1/2	77 1/2
C and St. P.	113	114	113 1/2
C and N W.	114	113 1/2	113 1/2
Col.	117 1/4	117 3/4	117 1/4
Chino Col.	42	42 1/2	42 1/2
Con Gas.	137 1/2	138	138
Erie.	31 1/4	32 3/8	31
Gen. Elec.	240 1/2	240 1/2	240 1/2
Gen RR Pfd.	128 1/4	129	128 1/2
In Harvesting.	114	115 1/2	114 1/2
Ill Cent.	126	126	126
Ind. N. and W.	139	139 1/2	139 1/2
Lehigh Val.	161	163 1/2	161 1/2
N. and C.	184	184	184
Nat. Can. Co.	27 1/2	27 1/2	27 1/2
M. K. and T.	27 1/2	27 1/2	27 1/2
Miss Pac.	41 1/2	42 1/4	41 1/2
Nat Lead.	51 1/4	53 1/2	53 1/2
N. Y. and N. H.	32 1/2	32 1/2	32 1/2
N. Y. and O.	31 1/2	32 1/4	32
Nor Pac.	119	120 1/2	119 1/2
N and W.	112 1/2	113 1/4	111
Pac. Mall.	123	123	123
Penn.	123 1/2	123 1/2	123 1/2
Poo Gas.	116	115 1/2	115 1/2
Pr Stl Car.	33 1/4	34 1/2	33 1/2
Rendleing.	163 1/2	164 1/2	164 1/2
Rock Isd.	25 1/2	25 1/4	25 1/4
Rock and S.	22 1/2	23 1/4	22 1/2
Sloss-Shef.	45 1/2	45 1/2	45 1/2
So. Pac.	109 1/2	110 1/2	109 1/2
Sou Ry.	26 1/2	27 1/4	27 1/4
Utah Col.	54 1/2	54 1/2	54 1/2
Un Pac.	159 1/2	160 1/2	159 1/2
Un Pac. Pfd.	110	110 1/2	110 1/2
T S Stl.	63 1/2	66	63 1/2
U S Rub.	65 1/2	66	66
Vir Chem.	71 1/2	71 1/2	71 1/2
West Elec.	74 1/2	74	74
Total Sales	648,000 shares.		