

## CANADIAN PACIFIC

Temporary Reduction  
Passenger Train Service  
WINTER 1915.

Discontinuance Sunday Service  
After January 2nd train No. 15 leaves Halifax daily except Sunday, St. John 5:45 p. m., due Montreal 6:35 p. m., daily except Saturday, due St. John 11:40 a. m. and Halifax 10:00 p. m. following day.

W. B. HOWARD, D.P.A., C.P.R.,  
St. John, N. B.

CANADIAN GOVERNMENT RAILWAY  
INTERCOLONIAL  
PRINCE EDWARD ISLAND RY.

## DAILY SERVICE

Halifax, St. John and Montreal.  
MARITIME EXPRESS  
Leaves Halifax 8:00 p. m.  
Leaves St. John 6:35 p. m.  
Arrives Montreal, 6:30 p. m. daily.  
Through Sleepers. Excellent Dining Car Service.

## STEAMSHIPS.

## New Zealand Shipping Co. Limited.

Montreal and St. John  
to Australia and New Zealand

Proposed Sailings: From St. John, N. B.  
S. S. "RUPEHU" about January 20th  
S. S. "RANGATIRA" about Feb. 20th.

To be followed by steamers at regular monthly intervals.  
Loading direct for Melbourne wharf, Sydney, Auckland, Wellington, Lyttelton and Dunedin.

Cargo accepted for all other Australasian ports subject to transshipment.  
For rates of freight and all other particulars apply to  
J. T. KNIGHT & CO., Market Square,  
Agents, St. John, N. B.

## FORTNIGHTLY SAILINGS

Two-Week Mail Steamers  
FROM  
ST. JOHN (N.B.)  
TO  
HALIFAX (N.S.)

## West Indies

Excellent Accommodation for 1st, 2nd and 3rd Class Passengers  
Special Facilities for Tourists.  
Net Value from St. John  
S. S. "Chigaco" January 21st, 1915.

For full particulars, apply to  
WM. THOMSON & CO.,  
Agents, St. John, N. B.

## EASTERN STEAMSHIP CORPORATION

INTERNATIONAL LINE  
REDUCED FARES.  
St. John to Boston ..... \$5.00  
St. John to Portland ..... 4.50  
Staterooms, \$1.00.  
Leaves St. John Thursdays at nine a. m. for Lubec, Eastport, Portland and Boston.

Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.  
City Ticket Office, 47 King Street.  
J. F. LUSCOMB, Agent, St. John, N. B.  
C. B. KINGSTON, Commercial Agent, Eastport, Me.

## DONALDSON LINE

GLASGOW-ST. JOHN SERVICE.  
Leave Glasgow ..... Jan. 22  
Leave St. John ..... Jan. 22  
Jan. 14 ..... S. S. "Parthenia" Jan. 31  
Jan. 22 ..... S. S. "Torr Head" Feb. 13  
(Dates subject to change.)  
Freight Rates on application.

## The Robert Reford Co., Ltd.

AGENTS, ST. JOHN, N. B.

## MANCHESTER LINE

From Manchester  
Jan. 2 Man. Spinner Jan. 27  
Jan. 9 Man. Mariner Jan. 27  
Jan. 16 Man. Citizen Feb. 10  
Jan. 23 Man. Miller Feb. 8  
Jan. 30 Man. Inventor Feb. 24  
Feb. 6 Man. Port Mar. 3  
Steamers marked (\*) sail via Philadelphia.

WILLIAM THOMSON & CO.,  
Agents, St. John, N. B.

## FURNESS LINE

From London  
Dec. 15 Graciana Jan. 5  
Dec. 22 Start Point Jan. 12  
Jan. 8 Salamoni Jan. 24  
WILLIAM THOMSON & CO.,  
Agents, St. John, N. B.

## THE MARITIME STEAMSHIP CO. (LIMITED).

Until further notice the S. S. Concor Bros. will run as follows:  
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7:30 a. m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete, Dipper Harbor, Beaver Harbor, Black Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.  
"Phone 77; manager, Lewis Connors, Black Harbor, N. B.  
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the Steamship.

CHARGES AGAINST POLICE  
CHIEF IN KINGSTON, ONT.

Alderman declares houses of ill fame allowed to flourish unmolested by Police—Most immoral city in Dominion.

Kingston, Ont., Jan. 19.—In the City Council Alderman Hugh Nickle made sensational charges against Chief of Police William Bailie, declaring that many disorderly houses were allowed to exist, that pool rooms and moving picture shows violated the law, and that gambling was allowed to go on. He said he had private detectives working in the city for him for ten days, and that he could prove every charge he made. He told the members of the council that no more immoral towns existed between Hamilton and Toronto than that of Kingston. The matter will be brought to the attention of the police commissioners.

WILSON SEES NO SIGN OF  
WAR ENDING IN SPRING

Washington, Jan. 19.—President Wilson sees no likelihood of the termination of the European war this spring. He told callers today he had not noticed any indications of peace in the situation yet.

Mr. Wilson mentioned the subject in connection with his plans for a trip through the Panama Canal, and to the San Francisco Exposition. He explained that he fully expected to make the trip, but that it was possible that developments abroad or in the United States might interfere.

## CUBAN NOTES.

Consul Barranco, of the Republic of Cuba, will leave this week for a short stay in New York and Washington. During his absence the affairs of the office will be in charge of Senator Raul Arenal, "chancellor of the consulate."

During the fiscal year 1914-15, according to figures furnished the Board of Trade, the sugar production of the eighteen Cuban cities manufacturing sugar amounted to 18,222,000 bags, or 2,660,256 tons. There are 176 sugar mills in Cuba. Matanzas has 30; Cienfuegos 25; Havana 21; Sagua 20; Cardenas 17; Calabazán 15; Guanantamo 10; Manzanillo 10; the others are distributed among Cuba, Sta. Cruz del Sur, Nuevitas, Antilla, Nipe Bay, Jucaro, Gibra and Puerto Padre, Manati, Zaza and Trinidad.

"If the money raised by loan for war purposes be regarded as expended in the reduction of the war expenditures of all kinds and descriptions, and second, of the replacement of a large amount of civil expenditure by military outlays resulting from the transfer of some 2,000 men from civil to military life, the nation will succeed in meeting the whole, or nearly the whole, of its great war expenditures in 1915, out of current income."

"Should, however, the war expenditures be greater than we anticipate, no difficulty will arise in providing any balance required out of the large amount of floating capital which the country possesses both at home and abroad. A careful investigation of the whole situation has brought us to the conviction that the country will not run down its reserves, may be termed its fixed capital, consisting of permanent securities or fixed property, in order to finance war expenditures."

CONVIDO  
PORT WINE

delicious, ripened, full bodied, the name "Convido" guides you safely to the best port.

Supreme since 1670.

At all good dealers, cafes, etc.

D. O. ROBLIN  
Agent in Canada — TORONTO

ENGLAND PROVIDES  
INTERESTING STUDY

European War Loan subscriptions without financial disturbance — The financing of the war.

The amount of capital publicly subscribed by English investors this year, including the enormous British war loan of November, and excluding the ordinary short-term treasury bills, has reached the extraordinary sum of £531,753,000, in comparison with £248,237,000 in the previous year and £211,387,000 in 1912; while the amount of capital actually paid up during the year, exclusive of treasury bills, was £299,000,000. The London Statist, commenting on these figures, adds: "Not in this all that has been accomplished for during the year the deposits of our bankers have shown large increase, and the stock of gold in the Bank of England has more than doubled."

The Statist proceeds: "Doubtless all this has not been done entirely out of the income and the savings of the year, but there is a great deal of evidence to indicate that the floating capital of the country—the stocks of goods within the country and the current debts due to Great Britain by other lands—has not been appreciably reduced, and that the sums of capital subscribed both for war and other purposes have for the greater part been provided out of the year's income and the year's savings. Of course, in taking the stock of the smaller sums due to them from other countries at the present time in comparison with a year ago, and their smaller stocks of goods, activity was less pronounced in the gold in the Bank of England has largely increased, and that the one, in some degree at any rate, neutralizes the other."

"It is obvious that in spite of the war the wealth of this country in the past year has largely increased. In the first seven months the growth of wealth was very great, the amount of capital publicly subscribed having reached an unprecedented figure of £150,000,000. This sum was of course over and above the large amounts of capital privately expended upon house construction and other purposes, and since the war has been a fair sum of money has been expended for productive purposes after providing the sums required for war expenditure."

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Cristobal, Jan. 17.—Sld stmr Hispania, St. John and Norfolk for Havana.

NOTICE TO MARINERS.  
Portland, Jan. 16, 1915.  
Naraguagus Bay and River, Pigeon Hill Bay, Me.  
Pettit Manan Bar, PS, reported missing, will be replaced as soon as practicable.

Seacoast of Maine.  
Simms Rock Buoy, HS, reported missing will be replaced as soon as practicable.

Portland Harbor, Me.  
Port Sealpoint Light, found extinguished, was relighted January 16, 1915.

REPORT CIRCULATED  
OF POSSIBLE DECREASE  
WITHOUT FOUNDATION.  
Montreal, Jan. 19.—"The statement ignorantly circulated that the Bank of Montreal is reducing its general rate of interest to 2½ per cent. is rubbish and has no foundation in fact," said Sir Frederick Williams-Taylor, in reply to a question raised by gossip current on the street. Sir Frederick added:

"All the banks in Canada, including the Bank of Montreal, pay 3 per cent. on savings bank accounts. Interest is not paid on current accounts by the banks of Canada, except in very special cases. The rates that the banks can pay in these very special cases must necessarily be regulated largely by the value of money in London and New York. At both these centres, but particularly in London, money is almost unobtainable, even at 1½ to 1¾ per cent., and little more in New York."

J. C. CHESLEY,  
Agent, Marine & Fisheries Dept.  
St. John, N. B., Jan. 19, 1915.

## LONDON GUARANTEE AND ACCIDENT CO. LTD.

EMPLOYERS' LIABILITY, -- ACCIDENT AND SICKNESS INSURANCE, -- GUARANTEE BONDS.  
CHAS. A. MACDONALD & SON, Provincial Managers  
49 Canterbury Street -- Phone Main 1536

Queen Insurance Company.  
Agents Wanted.

C. E. L. JARVIS & SONS 74 Prince William St.

## THOMAS BELL &amp; CO., St. John, N. B.

PUGLEY BUILDING, 48 PRINCESS STREET  
Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,  
SPRUCE PILING AND CREOSOTED PILING.

DEALINGS LARGEST  
SINCE REOPENING

C. P. R. again strong and active — Easier money gave the market an impetus.

New York, Jan. 19.—Transactions in securities on the Stock Exchange today were larger and broader than in any session since December 15 last, when trading in the entire list was resumed. With few important exceptions, the average of today's prices was on a level with the high quotations then recorded and five to ten points above the lower figures which marked the subsequent decline. The significant feature of the movement was the fact that specialties, ignored while former favorites like United States Steel, Amalgamated Copper, Reading and the Pacific regained their wonted leadership. Of all low priced issues, Missouri Pacific, adding to its recent recovery on favorable reorganization rumors, Canadian Pacific and affiliated lines were again active and strong, while the coals, grangers, transcontinental and Southern roads gained from one to five points. United States Steel was more active of the industrial, but its importance was temporarily eclipsed by Bethlehem Steel, whose directors fulfilled expectations by restoring the preferred stocks to the full seven per cent. rate, those shares falling selling at the best price in over eight years. Advances of two to four points were quite general in the many miscellaneous issues, including tobacco, while coppera more than retained recent gains. Activity was less pronounced in the later trading, and realizing for profits was seen, but without much effect on the general list, which closed with a strong undertone.

According to popular belief, the market has derived much of its recent impetus from the increasing ease of money.

The rate for most accommodations is such as to permit profitable buying of high grade securities. Reinvestment of January interest and dividends is also a factor important to this may be added the extraordinary improvement shown by the country's foreign trade and the wide demand for bonds at private sale.

Wabash four and Rock Island collaterals were the only bond issues to show weakness in the opening of the market. All others recording gains. Total sales, per cent. were \$35,000. United States coupons, three were one-half per cent. higher on call.

## World's Shipping News

Avonmouth, Jan. 15.—Arrd stmr Cassandra, Newport News.

Bristol, Jan. 5.—Sld stmr Campanello, Halifax.

Boston, Jan. 17.—rd schr Mary D. Young, North Arm.

Sld Jan. 17, stmr Iberian, Manchester.

New London, Ct., Jan. 17.—Arrd schr Pendleton Sisters, Philadelphia for Calis, Me.

Sld Jan. 17, schr American Team (from St. George, N. B.), Norwalk.

Mobile, Ala., Jan. 16.—Arrd stmr Felix (Nor), Sydney, C. B.; schr Margaret C. Havana.

New York, Jan. 17.—Arrd stmr Henry H Chamberlain, Stockton via Stamford.

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## Financial And Commercial News

A GLIMPSE AT THE  
LONDON MARKET

Financing of England's Allies by no means unimportant feature of the situation.

(Special Correspondence of the New York Evening Post.)  
London, Jan. 19.—All present indications suggest that before long you will be taking gold back again from Ottawa. It is perhaps doubtful whether the movement will be very large; first, because of the upward tendency which is usually in evidence in American exchange during the early part of the year, and second, because of the likelihood of monetary conditions remaining easy in your country for some time to come. Still you are likely to take some. Argentina is also likely to take gold, and I should say that some more gold will go from here to France, or if not actually to France, that gold will go from Ottawa to New York on French account.

Not must it be forgotten, when considering our financial responsibilities here, that we have to keep a careful eye over the finances of our Allies. Enormous purchases are being made both by Russia and France in this country; but the means to pay for them have largely to be provided, for the time being, by ourselves. Already, you are aware, a considerable loan has been made to Russia, and you will find probably within the next few weeks that the financing of our Allies by Great Britain is a by no means unimportant feature of the general financial situation.

And yet, in spite of these conditions, there is every reason to anticipate that monetary ease will continue here for some time to come. As to the stock markets, I should doubt very much whether, in the absence of decisive developments on the battle-field, the reopening of the "House" will be followed by any kind of increase in business. In so far, however, as the machinery moves smoothly and interchange of securities locally is made easier, the wealth of the country will, to that extent, have become more liquid.

Before that time arrives, however, there can be no question that there will have to be a gradual scaling down of prices to a level guaranteeing to attract the genuine investor. There is not likely to be any disposition to purchase American securities, at least for a considerable time to come. This is not because of their merits or demerits, but because of the necessity for every one here to keep his finances in as liquid state as possible. This principle is likely enough to lead to sales of American securities on European account, every time that any important advance occurs in values at New York.

CHICAGO GRAIN  
AND PRODUCE

Chicago, Jan. 19.—Wheat, No. 2 red, 1.38½; No. 2 hard, 1.38; No. 14½; No. 4 white, 70 to 71½; No. 4 white, 70 to 71½.

Oats—No. 3 white, 52 to 53½; No. 4, white, 51½ to 52½.

Rye—No. 3, 1.20 to 1.21.

Barley—69 to 70.

Timothy—6.00 to 7.50.

Clover—12.50 to 15.00.

Pork, 17.00; lard, 10.62; ribs, 9.25 to 10.12.

Wheat.  
May ..... 141½  
July ..... 125½

Corn.  
May ..... 79½  
July ..... 78½

Oats.  
May ..... 54½  
July ..... 52½

Pork.  
May ..... 19.10  
July ..... 18.90

## MONTREAL CASH SALES

Tuesday, Jan. 19th—  
Brazilian—137½, 4547.  
Cedars Common—45, 10-65.  
Tram. Power—100-213.  
Montreal Power—100-213.  
Ottawa Light and Power—35-120.  
Toronto Railway—5-111.  
Detroit—10-63½.  
Ogilvie Common—15-112.  
Wayburn—9-26.  
Illinois Pfd—1-91.  
Bank of Montreal—19-234.  
C. P. R. Notes—1-900-163.

## NEW YORK COTTON

Jan. .... 8.45  
Mar. .... 8.80  
May ..... 9.01  
July ..... 9.13  
Oct. .... 9.42

RECEIVER FOR BIG  
MANUFACTURING CONCERN  
UNDER \$50,000,000 BOND.

Indianapolis, Ind., Jan. 19.—Finley P. Mount, an Indianapolis attorney, was appointed receiver for the Rumely Company, a \$50,000,000 farming machinery manufacturing concern, by Judge Anderson, in United States District Court here this afternoon. His bond was fixed at \$50,000,000, and he was instructed to continue the operation of the plants until further orders from the court.

Favorable Impression.  
F. P. Robinson, of Fredericton, arrived at the Royal yesterday. After complaining because the rain had stopped stopping at the capital, Mr. Robinson said that business seemed to be looking up in St. John as well as Fredericton.

STOCK QUOTATIONS  
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

	Open.	High.	Low.	Close.
Amal. Cop.	56½	58	56½	58
Am. Beet. Sug.	38	39½	38½	39½
Am. Can.	47½	48	47½	48
Am. Loco.	28½	29½	28½	29
Am. Smelt.	61½	62½	61½	61½
Anaconda.	27½	27½	27½	27½
Am. Tele.	119	119½	119	119
Atchafalpa.	84½	85½	84½	84½
Am. Can.	31½	31½	30½	30½
Balt. and O. Co.	71½	73½	71½	73½
Brook. Rap. Tr.	87½	88½	87½	87½
Ches. and O.	44½	45	43½	43½
Cons. Gas.	103½	104	103½	103½
Can. Pac.	164½	167½	164½	166½
Erie Com.	22½	23½	22½	22½
Gr. Nor. Pfd.	115½	116½	115½	116
Ill. Cent.	108½	109	108½	108½
Lehigh Val.	137	138½	137	137½
Louis. and N.E.	118½	120	118½	119
Miss. Pac.	113½	114	113½	113½
N.Y. N.H. and H.	54½	57	54½	55½
N.Y. Cent.	89	89½	88½	89½
Nor. and West.	103	104½	103	104½
Penn.	106½	106½	106½	106½
People's Gas.	120½	120½	120½	120½
Press. S. Co.	35½	36½	35½	36½
Reading Com.	153½	154½	153½	154
Rep. Steel.	22	22	22	22
St. Paul.	89½	90½	89½	90½
Sou. Pac.	85½	86½	85½	86½
Sou. Ry. Com.	16½	16½	16½	16½
Un. Pac. Com.	120	121	119½	120½
U. S. Steel Com.	51½	52½	51½	52½
U. S. Steel Pfd.	108½	108½	108½	108½
U. S. Rub. Com.	56½	56½	56½	56½
Westing. Elec.	72½	72½	72	72
Total sales	376,400.			

PRODUCE PRICES ON  
MONTREAL MARKET

Montreal, Jan. 19.—CORN—American No. 2 yellow, 84.

OATS—Canadian western, No. 2, 65 to 66; No. 3, 62½.

FLOUR—Manitoba spring wheat, patents, firsts, 74.00; seconds, 69.00; choice, 70.00; winter patents, choice, 70.00; straight rollers, 65.00 to 66.00; bags, 3.10 to 3.20.

MILLFEED—Bran, 25; Shorts, 27; Middlings, 30; Mouline, 33 to 33½.

HAY—No. 2, per ton car lots, 118 to 120.

POTATOES—Per bag, car lots, 57½ to 60.

## WINNIPEG WHEAT CLOSE.