

Quarters. Mr. Stokoe had also alluded to what should be an important consideration with Canadians, the national advantage of the employment of the daily growing means of this Company in aid of works of general public improvement. They Board had increased the amount of Municipal Debentures held by the Company, almost £8000 in the year.

He added, that the comparative success which they had achieved, had been without any extraneous aid; no assistance had been granted them by the Government of the Province, while in the adjoining State of New York, such paternal care was exercised by the Legislature, such stringent laws passed, that foreign Companies were virtually excluded. The principle of this measure was, he thought, correct; and it was certainly desirable that our own Legislature should take some steps to protect the less informed citizens from being induced to invest their money in Companies of doubtful responsibility, by requiring a sufficient pledge for the good faith of every Foreign Company offering to transact business in Canada. Such a course would not injure the really solvent and trustworthy American Companies; but it would drive from among us many Offices of doubtful character. The late decision in the Court of Queen's Bench would materially assist in causing a certain class of Offices to discontinue their agencies in Canada, by showing the great difficulties which must surround the enforcement of any claim upon them, if they wish to delay, or dispute, its payment.

Mr. SHERIFF THOMAS, in rising to move a vote of thanks to the Board of Directors at Montreal, said, the Company had every reason to congratulate themselves that they had secured the services of the Gentlemen who managed the affairs of the Company there, for thanks to their exertions the business in that quarter had been placed in a most satisfactory position: so that whether we take the names of the Gentlemen in the interest of the Company in Montreal, or look only to the result of their exertions, there is equal cause for congratulation—he had therefore much pleasure in moving,—

“That the thanks of the Company are due, and are hereby tendered, to the Board of Directors, and Manager at Montreal, for their valuable attention to the interests of the Company.”

J. B. EWART, Esq., of Dundas, briefly seconded the Resolution, which was carried unanimously.