

REPORT.

To the Members of the Montreal Board of Trade :

GENTLEMEN,—

The Council herewith submits a general report of the business considered during its term of office, as provided in By-law 36.

If 1892 was memorable to the Board as the fiftieth anniversary of its incorporation, and as witnessing the laying of the corner-stone of the Board's new building, this year is also a marked one in the history of the Board, for it has seen the completion of that building and the Board's entry into it.

Business throughout Canada during 1893 has been but little affected by the severe depression which has existed in the United States, and which has not yet wholly passed away. The prospects of improvement are, however, encouraging, and the proposed alterations in the United States tariff are favourable to business relations between the two countries. Although both imports and exports show an increase over 1892, general business, as shown by the following statistics of failures, has been less satisfactory:—

66967