

The Toronto World

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THURSDAY MORNING, OCTOBER 21.

The Sugar Situation.

The sugar situation took a sudden turn at Ottawa yesterday. The refiners abandoned any claim that the recent order of the board of commerce prohibiting the importation of sugar should stand; the government's cancellation of this order is made permanent; the just what will happen next no one seems to know. In the meantime the government is on top, and the board of commerce is in discredit. The refiners got their case before the privy council without any denial of its correctness, and Premier Meighen stands before the public as its protector against the decrees of the board of commerce.

But there must be a follow-up of some kind. Either sugar is about to go up in price in the States and therefore in Canada; or some other consideration may be given hereafter to any request made by the refiners to the government and parliament for relief because of their obedience to the previous order of the board of commerce.

But for the time being the refiners have forestalled any inquiry into their business, their capitalization, their profits, including what they make out of the byproducts, and into any combination to which they or the jobbers or the grocers may be parties.

At best the issue has been adjourned. No one knows what the price of sugar is to be to the consumer—only the embargo on importation has ceased to exist. But the government leaves to the public an open market to buy in, and it is not likely that a strict interpretation of the dumping clause or of the pure food law will interfere with importation other than the payment of the duty of two cents a pound.

How much importation from the States will now begin no one knows; nor what the prevailing price in the States is to be within the next fortnight.

Consideration for the women voters of Canada seems to be the impelling cause behind the government's action so far. Perhaps their next demand may be that the board of commerce reduce the selling price of sugar.

But something ought to happen within the next three days; free importations of cheaper sugar from the States or an advance of the price of sugar in the States; and high cost sugar in both countries until the market conditions adjust themselves. In some way the banks of the States are helping the sugar growers of Cuba to get over their financial troubles, and this may end in the price of sugar going up in the States.

Capitalization of Companies.

That there is something sinister in the recent incorporated company promotion by which capitalization is recognized by the number of shares issued instead of by a stipulated capital in which each share has a stated par value, is the opinion of those who have seen following the innovation imported from the United States. The new form has at least been most acceptable to those companies which have found business so lucrative that stock bonuses in addition to responsible dividends have been freely given. This has been especially the case with the Canadian paper companies, and some cases can be cited in which the common shares have been increased five times without the addition of a new dollar of investment from the shareholders.

This modern method is to convert the shares from those with a par value to what is known as "no par value." If such increases were made in the number of shares where a par value was set on the shares it would necessitate writing up the assets to accord with the increased capitalization. Take for instance, a company with a capital of \$1,000,000 in shares of \$100 par, if the company increased its capital five to one this would mean a new capital of \$5,000,000, and the assets would have to be raised to agree with that amount. Adopting the new idea, however, the ten thousand outstanding shares would simply be increased to fifty thousand, and the shareholder would be left to diagnose the next available annual statement to arrive at any valuation for the shares.

The new idea of stock watering may have for its purpose the evasion of taxation in various ways, and governments, domestic and provincial, should lose no time in looking up the pedigree of the "no par value" stocks. It has a meaning also for the shareholder, who is left with less to guide him in the matter of value of his security than he was under the original system of company organization. The day is past when capitalization, of even private companies, is a matter of concern only to the shareholders. The interests of the public are interwoven with the capital of all businesses, particularly in these days when

heavy taxation is called for and a fair distribution of the levy is being sought.

How could a bank do business if most of its shares were of no par value? And this seems to be where our joint stock companies are landing. A rather serious outlook.

Fields for Labor Open.

Canada is not troubled to any extent with the question of unemployment so prominent in England, to a greater degree on the continent, and in a small measure now making its appearance in the States. Having been highly favored in this regard thus far, it is no assurance that the commercial depression felt in other countries will not be experienced here, too, in a minor way. Following the outbreak of war there was a depression here, but mostly in the populous centres, and public steps had to be taken to provide employment for those who had been displaced from positions.

If the present labor unsettlement is to become general, public bodies will be again called upon to start such works as will provide relief measures, and in no direction could advantage be taken of a surplus supply of labor better than in commencing the radial program outlined by Sir Adam Beck's Hydro Commission. The mining districts of New Ontario also offer a field for remunerative labor, and the greater development of the two important gold camps of Porcupine and Kirkland Lake means a big addition to the wealth of the province. Ontario's lumber industry will also take care of a large number of men whose physical ability will enable them to follow that occupation.

Remarked in Passing.

It is now up to the board of commerce to prosecute the government for rescinding their sugar order.

The board of commerce can now sing in chorus that old-time song, "Where are the friends that we had long ago?"

Toronto importers say sugar may sell at 16c within a week. Even the most unromantic individual should appreciate the charms of this kind of "sweet sixteen."

Ottawa reports that porch-climbers got away with Lady Borden's jewels, thereby dispelling the belief that the only climbers in the capital are of the social variety.

With odds on Harding of seven to one it looks as the Cox, who has been notably successful in Ohio state politics, is just one more illustration of the man who tried to stretch a three-bagger into a home run.

If prices of produce go on dropping the frugal farmer when he comes to town may, instead of visiting the motion picture palace, content himself with getting weighed on a slot machine.

GRENELL PRESENTS CASE FOR LABRADOR

Is Asset to Humanity—Produces Sturdy Type of Men and Women.

Ottawa, Oct. 20.—At a luncheon held today in connection with an appeal for assistance for the Grenfell Labrador Medical Mission, Dr. Wilfred T. Grenfell said he was often asked why people lived in Labrador.

There was no answer except that they did. They would rather live one day in Labrador than six months in Whitechapel, London, where he had spent part of his early life, and where conditions were terrible.

Aid is Needed.
"Labrador is a valuable asset to humanity in that it breeds the kind of men we want," said Dr. Grenfell, "men who can uphold the best traditions of the sea, who can handle our transportation. It is a tough country to live in, and therefore breeds a sturdy type of man and woman. If you can help make life more possible in Labrador, either thru the eyes of a surgeon, or a timber merchant, who would start an industry in our forest belts, we need this help."

Sir Robert Borden presided, and in introducing Dr. Grenfell, voiced his deep and earnest appreciation of the work which the head of the mission had accomplished on this side of the Atlantic ocean during the past 28 years.

WOMEN OF NORFOLK AID HOSPITAL PLAN

Simcoe, Ont., Oct. 20.—Delegates from practically all the women's institutes in Norfolk county met at Simcoe this afternoon for the discussion of plans to finance the building of a hospital for the county. The meeting, which was presided over by Mayor Carter, was unanimous in opinion that the institution should be situated at Simcoe, the county town, and that the work should be undertaken at once.

FOR CHURCH REUNION.

London, Oct. 20.—The Archbishop of Canterbury, opening the church congress at Southend, indicated that the church authorities would issue a formal invitation for a conference on reunion. He stated that this would be no mere following of an impulse of goodwill, but a definite and corporate act, authoritatively arranged and conducted. The archbishop added a warning against impatience in such matters.

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who is financially responsible and will relieve you of the details of collecting and depositing interest, dividends, or other money, is something worth having. Our charge for such service is moderate, and insures to clients prompt attention and advice of moneys collected and disbursed for them.

The Canada Permanent Trust Company

W. G. Gooderham, Col. A. E. Gooderham, F. Gordon Orr, E. R. C. Clarkson

INDIA'S TRIBUTE OF DEATH TO JUNGLE

Over Twenty-Two Thousand Are Dead of Snakebite Alone.

London, Oct. 7.—India still pays its annual tribute of human life to the from snakebite or the attacks of wild beasts has steadily increased during the last few years, says a Central News Service message, a fact which has been attributed to the great floods. The rising waters have driven the serpents out of the lowlands up into the villages, and have diminished the drowning, the natural food supply of the larger wild beasts.

According to the figures just issued, 55 persons were killed by elephants, 25 by hyenas, 109 by bears, 381 by leopards, 319 by wolves, 883 by tigers, and 688 by other animals, including the big pig. No less than 22,478 died from the bite of poisonous snakes. The grand total of mortality is 24,878.

A delegation from Wisconsin, in a statement, asked the commissioners to "view the attitude and character of the opposition presented in this city," declaring it was "straining to the utmost the friendly feeling held by shipowners of the west toward New York." They were pleased that the "prominence of the New York gentlemen" who spoke in favor of this project, shows New York is not "united" in opposing it.

PROMINENT MEN FAVOR PROJECT

(Continued From Page 1).

create in order to conserve the coal supply of the United States also was declared of outstanding importance.

Continued congestion of transportation lines between the east and west and the closing of New York ports month after month, with export and import freight, forces delays which the new outlet to Europe would eliminate, the speakers said.

Admiral Benson, who could not be present, but sent a prepared statement, thought it "very doubtful that sufficient railway facilities can ever be provided to care for the transportation demands of the middle west for carrying its products to the seaboard for export. The situation can be improved only by increasing our water transportation facilities."

Opposition of the New York men who declared the project would cripple their harbor and be inimical to the barge canal, was characterized as "picaresque" and "selfish" by many of the speakers.

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LIMIT MOURNERS TO FIFTY AT FITZGERALD'S FUNERAL

Cork, Oct. 20.—Seven hundred Irish volunteers followed the body of Michael Fitzgerald from Fermoy Church today, but were turned back by a strong police force posted at the bridge leading to the cemetery. Admission to the cemetery was strictly limited to fifty persons, in- cluding the mourners. Soldiers with fixed bayonets prevented any evasions and there were no disorders.

The remaining hunger strikers in Cork jail are still alive, but it is reported that Murphy's death is expected hourly.

ASSAULT OF WIFE SENTENCED TO JAIL

Lindsay Man Who Made Brutal Attack Sent Up for Eighteen Months.

London, Oct. 20.—"I was driven to the end of the ropes by that woman," said George Alport, who appeared before Judge Swayson on the charge of assaulting his wife and causing bodily injury, and who was sentenced to 18 months in jail. Alport's attack was a most murderous and brutal one, and was the result of domestic trouble of long standing. Following the evening he invited his wife to visit him in his home, where he was employed as night watchman, and to bring the baby along too, that he had had "a little surprise" for her. In the course of an argument he picked up an iron bludgeon, "a stick with a coil of heavy spring twine around one end," and proceeded to beat her about the head. Fortunately passers-by heard the noise and scuffle and intervened promptly in time to save the woman's life.

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NEW YORK WOULD NOT SUFFER.

"I cannot understand the argument that New York would suffer thru the construction of this waterway," said Mr. Hoover. "The port of New York is great because of commercial and general business prosperity of the country, and the United States is the business of the world. It is not because of interior continues prosperous. New York as a great distributing point and a great manufacturing center, will not suffer from the interior diminishes."

Mr. Hoover also touched upon the power aspect of the waterway, pointing out that the coal supply in the United States is limited and that the country must look to other sources for power in the future. Power gained by Canada as a result of the waterway would be an indirect benefit to the United States, he argued, as it would save the present drain of fuel from this country.

THE KNOCKOUT

By GORDON HOLMES

CHAPTER XI.—(Continued)

"At what, hammer and tongs?" gasped his father distractedly.

"Angin' about old Garth, she sayin' he was alive and well, and makin' out I was lyin' when I said he was dead."

"Excuse me, gentlemen, I must be off," said Banks, and the man who was still eere from the grip of Armistead's hands and the thrust of Armistead's boot knew that the first direct assault on the stronghold of Meg Garth's pride had begun.

"Look here, young fellow," said Walker, senior, recovering his wits with an effort, "you've set in motion more mischief than you reckon on. I wish to goodness you hadn't blurted out everything before Banks. You know what he is. He'll make a mountain out of a molehill."

"I've found no molehill at Elmdale—don't you believe it," came the angry retort. "Why, you ought to have seen my face when I was told that tale on me about her father. I just laughed at it. 'Tell that to the marines,' I said. By jing, it's no make-believe, though. Between you and me, I'm as clear as a whistle that Stephen Garth committed a murder, and humbugged the whole countryside into thinkin' he had killed himself. Just think your mind back a bit, and you'll see how the pieces of the puzzle fit. Mother and daughter got out of the way; servants are discharged; the man is brought to the house over the moor from Layburn, just as old Garth escaped and Meg returned, for I'll swear she never came thru Nuttonty station. Dr. Scuffe was the only man who half-guessed at the truth, but fussy Hill squelched him, all because of the letter. Then, neither Holloway or Dobb, nor ourselves were given a free hand to deal with the house. Mrs. Garth didn't mean to part with it—twice? Of course, Garth doesn't show his nose there, but when he pegs out in reality, the other two can come back. It's all plain as a white gate when you see thru it, and when we get hold of Armistead's connection with it, we'll know every move in the game. He's in it, somehow, and by the neck, too. You want to blame me for speakin' before Banks, but you've forgotten that Tom Bland told me this afternoon he had seen Miss Meg, and that lots of people knew I was there later. If she goes round tellin' folk her father's dead it would soon come out that she and I quarreled about it. Where would I be then? When you're not quite so rattled, you'll admit that I was bound to speak, and that I've chosen just the right way to do it. If the police want me now as a witness they'll have to come to me, and that's a jolly sight better than that I should go to them. Do, for goodness' sake, give me credit for a little common sense!"

And, having an eye on the clock, Walker, junior, bounced out, apparently in high dudgeon; but really well pleased with his own Machiavellian skill. Indeed, judged solely from a standard of ordinary men, he had been most successful. He knew well that Banks would go straight to the Duke of Devonshire, and that the Duke of Devonshire, who has become a patron of a new movement to help build up Western Canada.

Devonshire this morning at Rideau Hall. In the discussion which ensued, his excellency, who has just returned from the west, manifested an intimate knowledge of conditions in the prairie provinces, and expressed his warm approval of the undertaking as one well calculated to build up Canada and strengthen the empire.

Shortly after the conference, his excellency's private secretary addressed the following letter to the delegation:

Mr. A. Brown, chairman, Western Canada Colonization Association, Chateau Laurier, Ottawa.

Dear Sir: I am advised by the governor-general to acknowledge receipt of your letter of the 18th inst., and to inform you in reply that his excellency has been very glad indeed to become patron of the Western Canada Colonization Association, as he feels that proper stimulation and guidance of the immigration into western Canada is of the utmost importance to your association every success and will be glad to hear of the progress that is being made.

Yours faithfully,
Arthur P. Sinden,
Private Secretary.

CLEARING UP THEFT OF BROCKVILLE MAIL

Second Bag En Route to Morris-town, N.Y., Reaches Destination—Tampering Mystery.

Brockville, Ont., Oct. 20.—The mail-bag robbery of Thursday night last has been cleared up to some extent by one of the officers of the Dominion police, who has been working on the case the past few days. The bag, containing bonds to the value of \$2000, was found on Saturday in the C.P.R. yards with the contents intact, and the remaining bag, containing miscellaneous matter, reached its destination in Morris-town, N.Y., safely, although the ferryman up to the time of the investigation stated had no recollection of handling it. The detective is still trying to ferret out who tampered with the registered mail, but so far no clue has been obtained.

THE HOUSE 'ROUND THE CORNER

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STEAL CIGARETS.

Kingston, Oct. 20.—(Special).—Burglars broke into R. J. C. Macdonald's store, and made off with \$400 worth of cigars, two candles of \$400 and \$200 in Victory bonds and cheques.

ELECTION NOTICE

To the Voters of Northeast Toronto

Attention is called to Section 39 of the Election Laws Amendment Act reading as follows:

39. (1) Where a person by whom or on whose behalf notice of complaint has not been given applies to the revising officer to have his name entered upon the list, and no objection to the want of notice is taken, the having personal knowledge of the facts, that he is qualified to be so entered, shall enter the name of such person upon the list.

(2) The name of any person shall not be removed from the list by the revising officer unless the revising officer is satisfied on oath that due notice of complaint has been given to such person or that such person is dead or has removed from the municipality.

(3) The revising officer shall not remove any name from or add any name to the list or make any other changes therein except upon the oath of some person who has personal knowledge of the facts.

Under this Section any voter whose name is not on the voters' list for Northeast Toronto, and who is entitled to have his or her name entered thereon, but has failed to file a written notice of appeal under oath, may person to the proper Revising Officer at any of the sittings indicated below, and provided that no objection is taken to the failure to file a written notice of appeal, the Revising Officer will consider the appeal. Personal appeal under oath has been filed.

TAKE NOTICE that the Election Board of the County of York has appointed His Honor Judge Coatsworth, His Honor Judge Denton and George O. Alcorn, Esq., K.C., to be Revising Officers for the purpose of hearing the appeals of persons who have not filed written notices of appeal and that one of the said Revising Officers will sit in Room 107 in the City Hall on Friday, Saturday and Monday, the 22nd, 23rd and 24th days of October, from 9 a.m. to 12.30 noon, and from 2 p.m. to 5 p.m. for the purpose of hearing all applications made in person without written notices of appeal having been filed.

AND TAKE NOTICE that His Honor Judge F. M. Morson has been appointed Revising Officer to consider and dispose of all appeals filed in the City Hall on the following days to consider the appeals from the districts indicated.

Date.

On Friday, 22nd October.

Appeals from that part of the City of Toronto bounded on the north by Mount Pleasant Cemetery, on the east by the G.T.R., Belt Line and the Don River, on the west by Yonge Street, and on the south by Carlton Street (from Yonge to Sherbourne) and Gerrard Street (from Sherbourne to the Don.)

On Saturday, 23rd October.

Appeals from that part of the City of Toronto bounded on the north by the present City limits, on the south by Gerrard Street, on the east by Logan Avenue, and on the west by the River Don.

On Monday, 25th October.

Appeals from that part of the City of Toronto bounded on the north by the present City limits and the south boundary of the former City of North York, on the east by College Street, on the east by Yonge Street, and on the west by Spadina Avenue and Spadina Road.

Each of the sittings held by His Honor Judge Morson will commence at 10 a.m. and will continue until 5 p.m. (with an intermission from 12.30 to 2 p.m.) or until such time as the appeals filed for the day have been disposed of.

The voters' list for the Electoral District of Northeast Toronto is posted for inspection in the office of the Election Board in Room 107 in the City Hall. Information can also be obtained by telephoning Adelaide 6888, the office of the Board.

F. H. M. IRWIN,
Clerk of the Board.

E. COATSWORTH,
Chairman of the Board.