

TVY ...AND... SUBURBS

UE OF CIGARET TO WOUNDED SOLDIER

P. Scarr Says Men in Battle Call for Smoke to Smooth Pain.

An instance of the value of a cigarette to a wounded soldier...

Y'S CLUB ENJOY SONGS AND SPEECHES

Men's Club of St. Clement's in Eglington spent a delightful evening...

IES BATTLE WITH THE ARABS IN EGYPT

ier Tells Sister in Earicourt of Successful Tussle With Enemy.

Coming from a camp on the desert near Alexandria, Egypt...

UPON RESOURCES TIGHTENED BY BRITAIN

ure of War Material, Food or Factories Has Been Authorized.

CONTROL OF SHIPPING

ctions Placed Upon Movements of All But Small Vessels.

NDON, Feb. 15, 10.25.—The government is employing the powers conferred on it by various war measures...

QUEST ON THE BODY OF A. E. McDOWALL

Find G. T. Railway Should Take Precaution When Shunting Trains.

Verdict of accidental death was returned in coroner's jury at inquest held last night on the body of A. E. McDowall...

THE IRISH WON.

Irish Rifle Club, under the command of Capt. Emo, met and defeated North Toronto Rifle Club...

SANITARY WASHED LIPING RAGS AND CHEESE CLOTH.

E. PULLAN, Ad. 760

FURTHER REDUCTION OF \$50,000,000 DEFENSE TAX BY BRITAIN TO CANADA

HUGE SUM REQUIRED FOR OUTLAY ON WAR TARIFF UPON APPLES AND OIL IS GIVEN AN UPWARD SWING

Rate of Ninety Cents Per Barrel Now in Force Upon Apples—Moderate Advance in Tariff on Oils and Petroleum.

By a Staff Reporter. OTTAWA, Ont., Feb. 15.—Tariff changes announced by Finance Minister White today apply only to apples and oil, and the event justifies expectations that revision would be comparatively unimportant in scope.

The tariff resolution was as follows: (1) Resolved that it is expedient to amend schedule A to the customs tariff, 1907, and to strike thereout tariff items 92 and 257, the several enumerations of goods respectively, and the several rates of duties or customs if any, set opposite each of the said items, and to provide that the following items, enumerations and rates of duties be inserted in said schedule "A."

Table with 4 columns: Tariff Item, British Tariff, Intermediate Tariff, General Tariff. Includes items for Apples, Petroleum, and Oils.

(2) Resolved that any enactment founded on the foregoing resolutions shall be deemed to have come into force on the 16th day of February, 1916, and to have applied to all goods mentioned in the foregoing resolutions imported or taken out of warehouse for consumption...

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TAX UPON BUSINESS PROFITS IS IN EFFECT

Finance Minister Announces Measures to Meet Strain of War.

FEW TARIFF CHANGES System of Rural Credits to Be Established by Government.

(Continued From Page 1) any time. The British Government has extended to Canada an additional credit of \$150,000,000, which will be drawn upon as sparingly as possible.

Sir Thomas White, in opening, congratulated the house, and the country upon the remarkable increase of the revenue for the year ending March 31, 1915, which was \$187,000,000 for last year.

The budget of last year had a surplus of \$187,000,000 for the present year and \$187,000,000 for last year. The surplus of last year was \$187,000,000 for the present year and \$187,000,000 for last year.

The question has often been discussed as to the true financial policy of a nation in time of war. Some have insisted that the policy of large borrowings; others have insisted that the cost of a war should be defrayed by a nation at the time it is being fought.

Not only had our revenues increased, Sir Thomas said, but the expenditures had decreased. The expenditures for the fiscal year up to date, amounted to only \$38,000,000, a decrease of \$100,000,000 from the expenditures for the same period of last year.

Expenditures upon the war, Sir Thomas said, up to the end of January, amounted to \$168,000,000. Parliament, at the special session of 1914, had voted a war credit of \$100,000,000, and at the last session an additional war credit of \$100,000,000.

At the opening of the present fiscal year Sir Thomas said the Dominion Government had treasury bills out of \$2,000,000,000, and had a bank indebtedness of \$50,000,000.

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March 31, 1915, amounting to \$180,000,000 for the year ending March 31, 1914, amounting to \$38,000,000 for the year ending March 31, 1915, would be changed into a balance in our favor of \$200,000,000 for the year ending on the 31st of next month. (Applause.)

This record testified to the industry and thrift of our people. Our banks and financial institutions were stronger than ever. Bank deposits showed progressive increases from month to month. Our harvest of 1915 had been the greatest in our history.

At the same time the minister reminded the house that we were in the midst of a great war that might last for a number of years. The financial burdens entailed by that war upon Canada would be heavier in the future than they had been up to this date.

Getting back to the problem of how the money was to be raised for war expenditures, Sir Thomas said that the estimated current and capital expenditures of the government at \$160,000,000. This would include \$38,000,000 for the year ending March 31, 1915, and \$122,000,000 for the year ending March 31, 1916.

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When Hydro has to compete on even terms with Telco, the rates of Hydro may be based on cost. When it is relieved of this competition, its rates are based on "all the traffic will stand." That is why Hydro is forced to sell current for cooking purposes at nine-tenths of a cent per kilowatt hour, while it charges the taxpayers of Toronto two and twelve hundredths cents per kilowatt hour for street lighting purposes. What would Hydro be able to charge private consumers if it were not for Telco competition?

THE ORIGINAL 1854 BANK OF CANADA. BRANCHES AND CONNECTIONS THROUGHOUT CANADA. JAMES MASON, General Manager. There are many opportunities offering for the investment of sums of one hundred dollars and over, but a savings account still remains the best possible investment for smaller amounts.