5 **JUNE 13 1903** 11 THE TORONTO WORLD SATURDAY MORNING  $\begin{array}{c} \label{eq:process} merce, 145, 40 at 160; Traders, 4 at 130%; \\ \hline Cahle, 50 at 155, 25 at 153; R. & 0, 15 \\ at 75, 50 at 754, 25 at 154, 25 at 75, 25 at 75, 25 at 755, 25 at 123; Toronto Railway, xd., 50 at 455, 25 \\ at 1225, Toronto Railway, xd., 50 at 455, 25 \\ at 12238, 203 at 1225, 25 at 123, 225 at 123, 225 at 123, 225 at 123, 100 at 1234, 107 at 1233, 100 at 1234, 100 at 1234, 100 at 1234, 107 at 123, 100 at 1234, 100 at 1234, 107 at 1233, 25 at 944, 25 a$ DESIRABLE MEMBERS TORONTO STOCK EXCHANGE DIVIDEND NOTICES, The Canada Permanent & Western Canada **Home For Sale** Dominion Bank THE HOME SAVINGS **OSLER & HAMMOND** Apply to on easy terms of payment. An op-portunity to secure a desirable home. For full particulars apply Toronto St., Toronto. StockBrokers and Financial Agents MORTGAGE CORPORATION. AND LOAN COMPANY. ident-GEORGE GOODERHAM 18King St, West, Toronto, ADIES ny that r cent; 1. 230 ABSOLUTE Desiers in Debentures. Stocks on London, Eng iew York, Montreal and Toronto Exchang ought and soid on commission. B. Oster Ist Vice-President and J. HERBERT MASON Anaging Director 2nd Vice-President-W. H. BEATTY. LIMITED. A. M. Campbell SECURITY E. B. OSLER. R. A. SMITH. H. C. HAMMOND, F. G. OSLEN WE INVITE YOUR DEPOSIT ACCOUNT YEARS portunity lver Co., ed **DIVIDEND NO. 48** 12 Richmond St. East. Tel. Main 2351. 
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H. G. Wiel thinks market has not seen bettom.	May 1 6 7 1 1 10 10	Steel, 200 at 13½, 500 at 13½, 10 at 14, 2 at 15, 25 at 13½; Union Bank, 5 at 130½;	1	"Be it therefore enacted by the Share-	
Eighty-two roads April net increase	Tellmon Florenterer	Montreal Railway, 215 at 255; Montreal		holders of the Bank, assembled at the An-	1
14.70. Banks lost to sub-treasury since Friday	K. and M., 1st week. \$28,495 \$9,623		21 Melinda-street, at the close of the mar- ket to-day :	place above stated: "(1) That the Capital Stock of the Do-	oth
\$1,404,000.	Norfolk, first week 417,223 70,300 Mex. Cen., 1st week 109,185 Ref. Option Mar. 2 227 000	25 at 1142, 25 at 1144, 1010 net way, 55 at 9614, 30 at 9614, 20 at 9614, 2 at 96, 5 at	The feverish and uncertain close of the market yesterday was not indicative of to- day's developments, and that a decline fol-	minion Bank be and the same is hereby in-	
Gold to Argentina \$1,100,000 goes to-	Dot United 1st wook 2040	Hochelage Bank 8 at 130: Toledo Railway.	lowed the upward leap at the opening was a natural sequence of this result of Liver-	(\$1,000,000,0), divided into twenty thou- sand shares of fifty dollars each. "(2) That the said increased stock shall,	U
Ills. Central should earn 11.3 per cent.	Col. South., 1st week. 137,000 22,199	10 at 26, 50 at 25; Dominion Coal prei., 15	pool's startling advance over night, but dur-	when the directors so determine, be allot- ted to the then shareholders of the Bank	12
on stock this year.	L. & N., 1st week	Afternoon sales : C.P.R., 50 at 124% 50	accepted the selling orders freely, but with recessions, and at times want of tone, which	pro rata at such rate as is fixed by the Di- rectors, and such allotment shall be sub-	R
Good demand for stocks in loan crowd, mostly B. & O., Penn., C.P.R., U.P., At-	On Wall Street. McIntyre & Marshall wired J. G. Beaty.	Montreal Railway, 150 at 235, 25 at 2344, 12 at 235; Twin City, 25 at 951/2, 25 at 95%.		ject in all respects to the provisions of the	ter
chison, Mo. Pacific and Erie.	21 Melinda-street, at the close of the mar- ket to-day :	25 at 96, 25 at 95½, 50 at 95¼, 125 at 95½, 50 at 95¾, 25 at 95½, 25 at 95¼, 50 at 95½;	luck, and prices bounded easily from low points during most of the day's trading.	"(3) Any allotted stock which is not	
Judge Lacombe's decision on itigation against the ccal roads on the ground that	The stock market is gradually recover- ing from its depression of the past month.	Montreal Rallway, 150 at 235, 25 at 2344, 12 at 235; Twin City, 25 at 9514, 25 at 954, 25 at 96, 25 at 9535, 50 at 9514, 125 at 9545, 50 at 9534, 25 at 9545, 25 at 9544, 50 at 9558; Richelten, 125 at 7534, 4 at 7534, 50 at 7534, 20 at 7535, 50 at 7634, 25 at 7634, 25 at 7634, 25 at 77, 25 at 7634; 25 at 7634, 25 at 7634, 25 at 77, 25 at 7634; 100 at 85, 225 at 8434, 75	The market is adrift in latitudes unex- plored and regarded as dangerous, with in-	allotment has been made, within six	=
they were doing business contrary to trust laws has just been handed down and is	and is expected to continue to retrace the losses which prices recently sustain-	25 at 77, 25 at 76%; Coal, 250 at 84%, 50 at 84%, 100 at 84%, 100 at 84%, 100 at 85, 225 at 84%, 75	fluences altogether in favor of higher values and general sentiment directly opposed to	of the allotment shall be mailed to his au-	
favorable to the coal roads. There has been some big trading in stocks past hour,	ed. While a large part of short interest has	50 et 7314 15 et 73% 75 at 72% 25 at 72%	a further advance. The decision must come from abroad, where the scarcity of cotton of American	to accept, and also any shares which shall not be allotted by the Directors, by rea- son of the prohibition contained in the	G
and more good buying has come in from commission houses, but the western and	Trolly the outstanding interast is still	761%, 9 at 76, 5 at 76, 10 at 7612, 800 at 7513;	growth is so great, and where prices seem to be dictated almost solely by laws of sup-		
Keene following appears to be most ac- tive on the bull sideMcIntyre & Mar-	Not in recent years has short selling	200, 230, 200, 525 at 13, 15 at 13 <sup>1</sup> / <sub>2</sub> , 10 at	ply and demand. Consensus of crop news since Tuesday inclines us to believe that.	tions of a share, may be offered for sub- scription to the public, in such manner and on such terms as the Directors may pre-	Ag
we expect to see a fairly well-sustain-	lextent by the generality of traders as	75 at 84, 25 at 841/2, 25 at 85; Hochelaga,	while unfavorable conditions have prevailed over most part, there has been some im-	scribe." MULOCK, MULOCK & LEE,	A
ed market to day. The advance has been so substantial that it is not rea-	I he levreeted that one or two days of DUV-	-	proving in growth of plant and an abundant rainfall. The Financial Chronicle report	Solicitors for the Dominion Bank. Toronto, May 27th, 1903. 666	M
covery, altho a moderate improvement	from a selling movement which has been	June 11. June 12. Last Quo. Last Quo.	to-morrow is likely to reflect the heavy rains in Texas and the eastern division	Company and the set of	-
seems likely, we believe it would be ad- visable for those who have fair returns to	Whatever was the real cause of forced liquidation (the selling movement seems	Consols, money, ex-int 91 913-12	earlier in the week, and also the continued spread of boll weevil and other worms, with the lower temperatures retarding the	THE TIME TO BOARD A TRAIN	F
take them, buying back on reactions. Stock is still intrinsically cheap in many	to have come to an end without disclos-	Atchison 68% 70%	growth, but there is a feeling reflected in our advices from the South that substantial	IS BEFORE IT STARTS	
cases, and the outlook favors gradual im- provement for some time. The bears	situation and outlook is regarded as be- ing much more favorable.	do. pref.    961/4    97      Baltimore & Obio    84    87      Anaconda    43/9    41/2	progress in growth and a certain gain in condition is being slowly made.	The price of the	1 7
have planned to make a drive to-day, but the strong absorption has intimidated	have culminated and the investment pub-	Chesapeake & Ohio 8712 89 St. Paul	Receipts of cotton for the week were less than last year, and we look to see them	SECURITY GOLD MINING	-
them somewhat. We strongly advise the purchase of U.S. Steel Bonds. We are bullish on U. S. Steel stocks. There are	lic and foreigners have been coming into the market the past two days and buy- ing stocks on a scale unequaled for two	D. R. G	aggregate 40 per cent. less of total of last year, between now and Sept. 1.	& MILLING CO. STOCK	It
bull points out on St. Paul. We recom-	or three years.	1C D D 123% 120%	Dun's Trade Review.	will soon be advanced to	-
indications are that the dividend will be increased. In purchasing it is well, con-	covered 4 to 6 points from the low level,	do. 1st pref 601/2 681/2	The drought situation in the Montreal district has not been materially relieved.	40c per share-present price 30c.	In
sidering the advance, to buy on reactionsTown Topics.	stocks are still on a basis which will net		Some light local showers have been report- ed in certain districts, and have done much	BUY before the advance. The SECURITY CO. is a high-grade, thor- oughly legitimate and most promising pro-	U
Aemilius Jarvis & Co. in their weekly	still regarded as attractive	Kansas & Texas	good in checking the bush fires, which are now less heard of, but the grass and grain	position-one that will stand the X-rays. Fabulously Rich Properties,	TRA
letter say: The events of the past week have confirmed the opinion expressed in	ment in prices, and believe, if the better	Norfolk & Western 63% 66	crops are sadly in want of coplous moisture, and some farmers are more or less depen- dent for the feed of their stock on old hay,	Moderate Capitalization.	=
our last letter, that we need not look for any other failures, either here or in Montreal, and that the atmosphere was	bought moderately on the decimes it will	Ontario & Western 23% 25% Pennsylvania 64 64½	which has fully doubled in price the last lew weeks. General wholesale trade is	Dividends may be expected this Fall.	Ī
cleared by the one which had taken place with its resulting enforced liquidation	e Toronto Stocks.	Southern Pacific	good for the season, notably in metals and hardware, and now that boot and shoe	FREE TRIP TO THE MINES. I am organizing a party of investors to	
Yesterday this demonstrated used active	Last Quo. Last Quo.		manufacturers are starting in on fall foot- wear, the demand for leather shows some	I am organizing a party in July, and have visit the properties early in July, and have arranged free transportation to and from Montreal, and to pay all hotel expenses at	
terest by some important banking inst	Montreal 240 240	Union Pacific	improvement. The disturbing effects of the late strike epidemic having disappear-	the mines, to any purchaser of an amount	
cent. had a very benencial effect. Las	a Toronto	Wabash	ed, the city retail trade is of a satisfactory character, and collections as a whole leave liftle opening for complaint. One leading	THE SUCCESSFUL MAN HAS	
cannot but think that money is sufficient	Commerce 160¼ 160 160¼ 160 Townerial 225 228 226½	Reading	wholesale drygoods house reports 91 per cent, of its customers' paper provided for	Brains Money Integrity and	
The bear operators in New York, who	0 Dominion 242 240 240	do. 2nd pref 311/2 321/2	on the 4th, certainly a remarkably good re- cord, and the week is a somewhat unique	A Block of "SECURITY" stock	
the chimax of their campaign overcone it	Nova Scotia 270 276	J. G. Beaty, 21 Melinda-street, reports the	one, seeing that not a single district failure has been noted since last report. The Cana-	Write for full particulars and copy of a business-like prospectus.	
created. This bear raid has been of a most systematic kind and was dominated	d Traders' 140 141 140	following fluctuations in New York stocks to-day:	on Thursday an all-round advance of from	NORRIS P. BRYANT,	
by such people as Harris, Gates & Co.	British America	Open. High. Low. Close. B. & O	General wholesale trade in Toronto was moderately active the past week. The	Fiscal Agent, 84 St. Francois Xavier Street.	
months ago. Yesterday, despite all then	Imperial Life 150 150	C. & A 261/8 273/3 265% 273/4	weather has been favorable, and guite a number of country merchants have visited	MONTREAL. Long Distance 'Phone, Main 2913.	11
efforts, they could not keep prices nown and it is thought probable a further sharp advance will take place in the New York market, thru covering before any serjour Those estimates are putter	Consumers' Gas 210 210	iminth 11	the city. In drygoods, all staple lines are		11
setback occurs. These setbacks are juit	e Ont. & Qu'Appelle 84 84	do. 1st pref 661/2 671/4 661/2 661/4	very firm in price, and in some cases ad- vances are noted. The cotton markets are especially strong, with shirtings, tickings	CDD	
in our market than in New York, as on any material advance some of the numer	Can. N.W.L., pf 94 96½ 96 do., com	do. 2nd pref 54% 56% 54% 56 Illinois Central 134 135 133% 135	and cottonades 1/c per yard higher. The discount of 5 per cent. on cotton warps has	V	
in our market than in New Tork, as of any material advance some of the numer ous banks, loan companies and insur ance companies carrying stock fo		N. Y. C 1271/4 129 1271/4 1281/8	been withdrawn, and Saxony flannelettes are 1/2 per yard higher. Even at these advances ray material is relatively dearer.	IS ALL RIGHT!	
Messrs Ames & Co. will be inclined to take advantage of the increased valu to reduce their indebtedness. However	o do., new	do. pref 713/ 721/2 71 721/2	advances raw material is relatively dearer, and the trade generally look for advancing prices. The grocery trade has been fairly	Those who bought September	
to reduce their indebtedness. However this may be, it does not seem to us that the insector can make any mistake in th	r, Can. Gen. Elec., 100 106 tt do., pref	do nref 94% 951/2 94% 851/2	active the past week, with good demand for staple lines. Hardware and metals are	HOUSE OPTIONS	

RALLY Buy September Calls on Any Reaction. REGINALD C. BROWN, Long Distance Telephone M2221 TORONTO. 



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ard stocks. We should

that such opportunities on Wednesday last will

with bear faction con-

y only one bank Dity and Distric

at \$700,000.

estimated, at \$700,000. The strict Savings also loaned all funds at the reduced rate d late-comers souldn't be active Other banks in the city ration of making a change in Resulting the source of the

-The market for

Com, Cable ... Dom, Telegraph Bell Telephone Richelieu .... Nsiagara Nav . Northern Nav St. Law, Nav

do., pref. ..... do.. bonds .....

ALL

