

FRIDAY MORNING

THE TORONTO WORLD

Big Party Leaves Toronto for North—Rea at New Low Record

SENTIMENT DISRUPTED BY ABRUPT DECLINE IN REA

Porcupine Stocks Show Disposition to Sag—General List Holds Up Well—Rea Takes a Sudden Drop on Adverse Rumors.

World Office, Thursday Evening, March 28. An abrupt decline in Rea, which broke thru all its previous low records on selling, inspired by unfavorable news from the mining camp, had a weakening effect on the market today and turned sentiment into a bearish mood. Stocks, however, held up in good style in the majority of instances, and while the market was given over to the bears throughout the session, changes generally did not turn into anything material.

The decline in Rea, which dropped to a loss of 12 points for the day, followed the rumors to the effect that the company had discontinued the work on the property in Porcupine. The World on Wednesday published a wire from its Porcupine correspondent denying the report then current in the camp, that the property had been closed down. This was confirmed today by another wire which stated that while some of the men had been laid off, development was still being continued. The rumor, therefore, would seem to be an exaggeration.

Sold at 40 in Montreal, it has been known for some little time that the Rea was fast running out of funds and that financing arrangements would soon be entailed. So far as known, there have been no arrangements consummated to date, but it is believed that the company will double its capital, thus making it \$2,000,000, and make an issue of treasury shares. Whether a sale of stock could be made with the market in its present condition is doubtful. In fact, the shares sold at 40 to-day. Meanwhile it is presumed that the directors are making every endeavor to finance future developments.

The general list pretty well ignored the downward movement in Rea and in the main held up remarkably well. Crown Chartered was the only other particularly weak spot, these shares selling at 25c, a loss of about a point. Hollinger was decidedly quiet and closed at \$11.80 bid, a slight advance from last night.

The Cobalts were quiet and in the main a little easier, some of the recently buoyant stocks showing a reactionary tendency.

OFF TO PORCUPINE

A big deputation of mining men, parliamentarians, bankers and brokers left Toronto last night for the Porcupine camp, to be present for the big celebration of the opening of the Dome stamp mill on Saturday. The day has been declared a public holiday, and a big time is expected.

The directors of the Dome Mines, Ltd., left by special train for Porcupine at noon yesterday.

Pearl Lake Shaft Is Down 400 Feet

PORCUPINE, March 27.—(From Our Man Up North.)—The 400-foot mark in the main shaft has been reached and passed at the Pearl Lake Gold Mines, and the station in the shaft comes at this point, and a cavity large enough to be used for storage purposes for tools, powder, etc., will be made. In building the shaft-house is completed, and the cement base for the power plant is nearly finished. Two boilers of an immense size are to be put in. The hoist capable of lifting from the 800-foot level is in operation, driven by a small boiler. The compressor is electrically driven.

When building operations are completed the entire plant will be ready for electricity, the installing of the hoist, etc., being for emergency purposes. The duplicate plant will be one of the finest in the camp.

HUNTING VEINS IN PORCUPINE LAKE BED

PORCUPINE, March 27.—(From Our Man Up North.)—Diamond drilling in the bed of Porcupine Lake by the management of the Porcupine Lake Gold Mining Company has been going steadily forward for five days. The machine is set on the ice fully 400 feet west of the lake banks with the drill points running on a slight angle to the east. The long ridge along the east shore of the lake will be cut at about 750 feet.

Rise in Wholesale Prices.

OTTAWA, March 28.—This morning Mr. Crothers tabled a special report on wholesale prices with special reference to the high cost of living. It shows that prices now are considerably higher than ever before, the advance in 10 years having been some 45 per cent. The rise in retail prices in the year was five per cent, and in wholesale prices 3 per cent.

The gold prices reached a higher level than within the present generation. As far as the department of labor can find out, the only years in which those compared with 1911 were 1882-84 and 1872-8.

COLLEGE HEIGHTS ASSOCIATION.

The annual general meeting of the College Heights Association will be held in Brown School, Avenue Road, Monday at 8 p.m.

MINYRE STAMP MILL MAKING BIG PROFITS.

Output Should Average \$60,000 per Month—Development Work Proceeds Apace.

PORCUPINE, March 27.—(From Our Man Up North.)—There tests from the last clean-ups at the McIntyre stamp mill, following the shutting off of the electric power, shows that the 10 stamps were hammering out gold at the rate of \$60,000 for the month. In fact the management expected that the last two weeks of the month would see the average of something better than \$3,000 a week jumped to many times that amount.

The first two weeks' running from which deductions were taken, made lower averages on account of the character of the ore fed to the stamps and time lost in adjusting the machinery. Had the stamps continued to pound for the balance of the month in the grades of rock that were going thru the mill during the last few days' work, no doubt the \$60,000 mark would have been reached. The management expects to average at least \$60,000 a month when there are no interruptions in the work.

High Average Values.

With this high average of values coming regularly the McIntyre has surpassed the self-supporting stage, and becomes a revenue producer that means big profits to the owners.

Excavations for foundations for the three new boilers, two of 100 and one of 100 horse-power, are completed, and with the arrival of the heavy machinery this week no time will be lost in getting the stamp mill working again. The compressor capacity is to be doubled. At the present rate of working, and an average of from 800 to 1,000 feet of underground work is being accomplished a month.

The new manager, F. W. Swindler, has stepped firmly into his harness, and mining operations are certainly humming.

Chas. Fox.

HOLLINGER WILL SINK TO DEPTH OF 400 FEET

Management Elated at Results in Winze—Stamp Mill to Open April 30.

PORCUPINE, March 27.—(From Our Man Up North.)—Strength and volume are shown in the ore body now being opened in the winze of the drift in the vein at 200-foot level, in the main shaft, at the Hollinger mine. The management is extremely well pleased with the results from the new tap on the vein. The winze is now down 25 feet and will be rushed to a new level, the 400-foot depth.

While no definite date is set for the opening of the mill, the management has said emphatically that probably April 20 would see the stamps pounding. May 1 is regarded as a probable date when the last of the big mills will go into operation. The stamps are nearly as placed while the very heavy machinery such as crushers, etc., is ready for the power.

There are 200 men employed, day and night shifts, on mill erection, while 250 are engaged in developing the underground. The aggregate of 800 feet per month is being steadily kept up.

Chas. Fox.

FIRST GOLD RECOVERY AT DOME STAMP MILL

Famous Property on Producing Basis—Complete Battery of 40 Stamps in Operation.

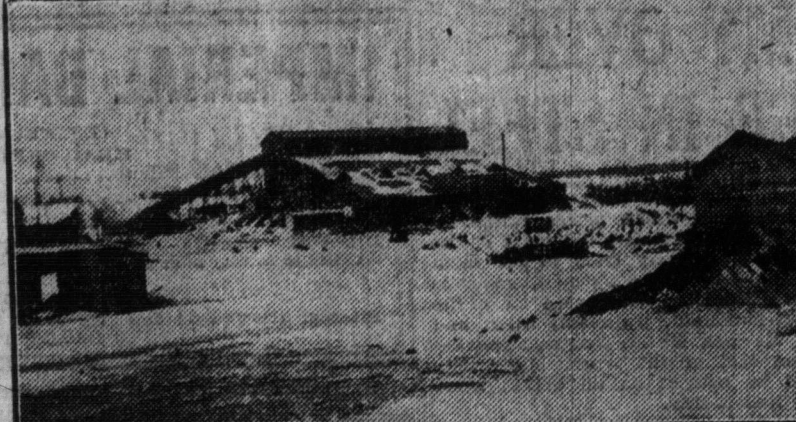
PORCUPINE, March 27.—(From Our Man Up North.)—The Dome stamp mill has at last reached the acme of its capacity, yesterday 40 stamps, the whole eight batteries, being set in motion for a six hours' run. During the past week, one, two, and part of the time three batteries only were in motion on account of pumping difficulties, water not being supplied thru the electrically-driven pump because of the blowing out of a cylinder head. It is now repaired, water sufficient to operate two and three batteries, and even up to six, at times, was furnished thru a duplicate set of pumps at the power plant.

The intricate parts of the machinery are rapidly finding themselves, and the management now believes that all the preliminary annoyance, which is common to all new stamping, has disappeared, and henceforth the 40 stamps, with now and then a battery thrown out of gear for cleaning purposes, will be steady. Luck is now being taken from the mill.

Chas. Fox.

Niagara Falls, \$2.25 Return; Buffalo, \$2.70 Return, Saturday, March 30.

The good going via 9.00 a.m. Buffalo Express, valid returning Monday, April 2. The Grand Trunk is the only double-track route to Niagara Falls and Buffalo. Secure the tickets at City Ticket Office, northwest corner King and Yonge Streets. Phone Main 4509.



THE FAMOUS DOME STAMP MILL

The opening of which will be celebrated in Porcupine on Saturday, which has been declared a public holiday in the camp. The public will be allowed to go thru the mill, and also to inspect the underground workings of the mine between 9 and 4 o'clock. The employees have been instructed to show visitors every possible favor. The mill, which comprises 40 stamps, was designed and built by the Merrill Metallurgical Co. of San Francisco, and has been characterized as the most up-to-date plant on the continent. It will handle approximately 400 tons of ore per day. The chute shown in the picture leads to the No. 1 shaft.

CHINESE FAMINE FUND

Subscriptions are now beginning to come in for the China Famine Fund. The appended list is forwarded from the office of the Presbyterian public relations and a further list is being prepared from the office of the Methodist publications. The Lieutenant-Governor of Prince Edward Island has contributed a first instalment of \$400 direct to the fund, and a further \$100 from the United Churches of the island.

Cornwall, Ont., Knox Church... \$25.00
Anonymous... 10.00
Thanksgiving... 10.00
A. J. Macdonald, Hamilton... 1.00
Mr. K. McLean, Teeswater... 5.00
Ethelbert, Man... 10.00
A. Heron, Esq... 5.00
Mrs. K. L. Duncan, Toronto... 5.00
Ingersoll, Ont., St. Paul's B.C... 10.00
Rev. and Mrs. E. G. Walker... 20.00
L'Orignal, Ont... 1.00
Mrs. W. D. Gordon, Pickering... 1.00
Sunday Egg Fund... 1.00
Brantford, Ont., S.S. And B.C... 25.00
Fort William, Ont., St. And B.C... 50.00
Holsvahn, Man... 5.00
A Friend... 15.00
Toronto, Knox Church... 12.00
Valley River, Man... 5.00
Toronto, Knox Church... 1.00
Box 32, Brockton, Ont... 1.00
Knox Church... 25.00
Medicine Hat, Alta., W. H. and P. M. S... 35.00
A Friend... 1.00
Toronto, Knox Church... 1.00
Toronto, Knox Church... 1.00
Manor, Sask., Knox Church... 15.00
Friends... 2.25
Campbellton, N.B., St. Union and Chinese Class... 112.58
Mrs. F. Hurdon, Toronto... 5.00
Winchester, Ont... 50.25
Mr. R. Tannahill, Belleville... 5.00
Miss Inglis, Toronto... 1.00
Auburn, Ont., W. F. M. S... 5.00
Per Rev. R. McKay, Maxville... 12.00
Hills, Man... 15.00
London, Ont., New St. James... 20.00
A Friend... 10.00

THE RED CURTAIN COMEDY

The banquet hall of the King Edward Hotel has often resounded with hearty laughter; but one is easily amused at a banquet. Crude wit may entertain the banquet, complete with rich food, and down the clock in the morning must be appealed to thru the intellect by refined humor.

But to return to the Banquet Hall of the King Edward, a red curtain stretched from wall to wall and extended from the floor two-thirds way to ceiling, at one end of the room, suggested private theatricals, and the gaiters and the decorated walls might persuade one that he had been taken back to the days of Marie Antoinette, but it is the 20th century and Canada. The private theatricals are at the expense of the public, and the plot of the comedy concerns the United Shoe Machinery Company.

It was Honorable Mackenzie King who patented the sure-death-for-trusts nostrum in 1910, which now adorns the statute book as an act "To Provide for the Investigation of Monopolies, Trusts and Mergers." He is therefore the author of the comedy. Star performers are Judge Laurendeau and J. C. Walsh of the Montreal Herald, members of the board appointed in this case. Probably better paid, but no less zealous in the rendition of the roles are the lawyers who represent everybody but the public, the secretaries, stenographers, etc. The Ontario Shoe Manufacturers had been cast for an invading army, but many of them praised the trust instead of trying

to bury it. They walk thru their parts rather listlessly; being business men they are not much interested in the comedy. A hotel waiter out much of the newspaper reporter representing the people of Canada, who will have to pay for it all, were included in the cast, and appeared on the program as first and second citizens.

Well, it seems that the United Shoe Machinery Company has been leasing its machines to the shoe manufacturers under a lease or license which forbids the manufacturer to do what any independent contractor some of the manufacturers complained and the board was appointed to find out if such leases or licenses were in fact exacted by the Shoe Machinery Company. Of course they are; nobody disputes it. Even the board must have learned it a year ago, but the board is merciful to the lawyers and the other per diem artists in its entourage. Hence the board must travel around to learn again what it already knows. It got the same information fifteen times over on Wednesday and went back for more yesterday. But little was forthcoming. The only witness available was Mr. Alfred Minister, of Minister, Miles & Company, shoe manufacturers, Toronto. He spoke well of the trust and all its works.

The board waited awhile for a fresh witness and then gave it. This afternoon the red curtain, so suggestive of the Pith and Judy Show, had been removed, and the visitor trod a banquet hall deserted, whose guests were fled, whose lights were dead and all but him departed.

As wide as the channel at Kiel, which is 135 feet.

He is strongly in favor of much heavier fortifications than have been planned for the canal. He believes a very large military force should be stationed to be ready for any emergency.

"The Kaiser said he had no doubt that some nation would establish a coaling station either north or south of the canal. At this station, he pointed out, battleships could be gathered quietly and could suddenly descend and capture the canal. He believes that the fortifications should be sufficient to repel any fleet that might attack the canal."

NEW YORK, March 28.—(Can. Press)—Geo. W. Goethals, chief engineer of the Panama Canal, and chairman of the canal commission, returned here today from abroad, with an account of an interview with the German Emperor, in which the Kaiser expressed vigorous views as to the desirability of strongly fortifying the canal.

The Kaiser surprised me by his knowledge of the canal, Col. Goethals said. He believed that the 119-foot locks would not be wide enough to admit the dreadnoughts of the future, and believed that the canal should be

PORCUPINE HANDBOOK

DIRECTORY of the Northern Ontario Gold Fields—Porcupine and Swastika. Complete statistics of all the mining companies, maps of each township, record of discoveries, geological report, etc.

The Investor's Ready Reference
Price 25 Cents Per Copy.
The Porcupine News Depot
40 Richmond St. West : Toronto, Ont.

MONTREAL'S BIG DAY

Starting C. N. R. Tunnel Will Be Function of Glittered Type.

MONTREAL, March 28.—(Can. Press)—When the first sod is turned, inaugurating the construction of the Canadian Northern Railway's tunnel under Mount Royal, a public ceremony will be arranged for by the management of the road, at which a number of prominent Canadians will be present.

Major Lavallee will probably be the first man to commence the gigantic work of burrowing under the mountain, and will declare the work officially open, after which the thousands of workmen who are to be employed will start the excavations at both ends of the projected route, which will connect the city with the new model city, Mount Royal, and the business sections of Montreal.

Associated with the mayor and the members of the city council will be Sir Wm. Mackenzie, Sir Donald Mann, Col. Davidson and others of the Canadian Northern Railway executive staff, who will come here for the opening ceremony.

LAKE SEAMEN END FOUR YEARS' STRIKE.

BUFFALO, March 28.—(Can. Press). The local branch of the Lake Seamen's Union today received an order officially declaring the strike begun, 15,000 members of that organization four years ago. In the referendum vote taken on the question of abandoning the fight against the Lake Carriers' Association, only 2000 votes were cast, and of this number more than half voted a return to work.

Detroit and Milwaukee members voted strongly against the strike, and it is understood that they will seek another referendum on the ground that the rank and file do not understand the question upon which they were voting.

Another of Allen Gang Caught. HILLSVILLE, Va., March 28.—Claude Swanson Allen, one of the outlaws charged with the court house assassination on March 14, was captured yesterday by a posse headed by Detective Payne. He was armed, but made no resistance and was brought here to-night.

Through Train to the West, Via Chicago and St. Paul. Personally conducted Grand Trunk special train will leave Toronto 10.30 p.m. Tuesday, April 2nd, for Chicago, Edmonton and points in Manitoba, Saskatchewan and Alberta, stopping at all points on Grand Trunk Pacific Railway west of Winnipeg. Pullman tourist sleepers will be carried fully equipped with bedding and porter in charge. Berths may be secured in these cars at a low rate. This is an exceptional opportunity for those wishing to take advantage of the remarkably low one-way rates or round trip Homeseekers' Excursions through the American cities. No change of cars. Full particulars from any Grand Trunk Agent, Toronto City Ticket Office, northwest corner King and Yonge Streets (Phone Main 4299), or C. R. McCutcheon, Alberta Government Agent, Palmer House Block, Toronto, Ont.

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