

the \$50,000 granted towards the site of the hospital from the University endowment, and the block of wild lands, the proceeds from the sale of which will repay \$50,000 of the \$100,000 contributed to the Convocation Hall. I have included in the total figures the \$600,000 of Hospital endowment as I think it ought to bulk in the grand total so as to give a clear prospectus of the whole situation."

Without, perhaps, being in a position to definitely say so, we have every reason to hope that the City of Toronto will give not only \$100,000, but perhaps a sum equal to twice that amount. (Applause). Hon. gentlemen will see that with all these sums to be found a very larger amount indeed, such as people have never before had placed before them for this purpose, will be required to be raised by private subscription and donation. In the end, as I have shown, this \$1,160,000 will be realized through the Legislature granting the amount I have mentioned, \$465,000, and individuals giving the balance.

This, Mr. Speaker, is our proposition. (Applause). We believe that it will put the finances of the University, as we declared they ought to be put, on a sound, stable, and permanent footing, and that in this way we will make good our promises and perform our pledges. Now Sir, with reference to maintenance, let me quote again, for a moment, a few words I have read here this afternoon. "We believe that the fund provided by the Succession duties should be drawn upon, for at any rate, the annual payment to the University, or a percentage of the amount realized from such duties should be devoted to that purpose." That means, I may say, that by next session, if we are here, we will have decided in our minds what proportion of the Succession duty moneys and what other moneys, if any, should be set apart annually for the maintenance of the University. I speak in this broad way in order that it will not be said we are finding appropriations only for the buildings of the University. With some confidence, Sir, born of some knowledge of the desires of the people, we come before this Legislature to-day asking it to endorse this first great step in the increase of the possibilities of the future with reference to this great educational institution. (Loud applause).