

- ance in 258—60; and action of National Association 624 n.
- Mining, a transport industry 771; economy of large production in 771; and State management 853
- Mixed works 215; contrasted with *pure* 220; in the steel industry 218—21, 554—9
- Money, value and social value 45—6; strengthened the position of buyer relative to seller 271—2; "Trust" 541; depreciation of 693 n.; and mercantilism 704—8 (See Purchasing power of)
- Monopoly III, 1—iv, Appendix L; in mediaeval history 43, 578, 669, 697, 709—11; partial and permanent 196; in buying and selling 272, 402, 620; "conditional" or "provisional" 397—8, 450 n.; obstacles to absolute 398—9, 403 n.; element of in cartels 399—40; Profs. Edgeworth and Pigou on theory of 399 n.; *net revenue* 404; *maximum net revenue price* 404; and unfair uses of competition 396, 512, 516—20; "and the price which the market will bear" 404—5, 425, 819—20; and elasticity of demand 405; in relation to Increasing and Decreasing return industries 404—5; policies which benefit the public 405—9; taxes on 410—12, 414, 808—11; distribution of general costs of 413—15; and price discriminations 415—18; problems of correlated 419—22, 559 n.; in multiple ownership 421, 808—13; traces of in road traffic 426—9; in the shipping trade 429—31, 438 n.; appropriate control of based on thorough studies 516—20, 531—2, 576, 578—9; of landlords 531, 578, 734—8; and Bradford Dyers' Association 605; of cotton thread industry 595—7; and class advantages 636—9
- Monotony, Abbé on 353—4; in relation to scientific management 388
- Moody, 539 n., 541 n.
- Morgan, Pierpont, and the financial control of trusts 511
- Morison, Sir Theodore, on the Indian market for wheat 780
- Morris, R., and U.S. railway statistics 824 n.
- Motor industry, standardization in 237—8
- Motor traffic, and localization of industry 286; may aid canals and railways 428—9, 501—3, 771; in relation to London transport 428; and distribution of parcels 428 n.
- "Multiform" standardization, America's leadership in 140—1 (See Standardization)
- Mun, anticipates notion of "invisible exports" of shipping services 38 n., 695, 706 n., 707, 708
- Munition work, specialization in 218—6, 592, 641—2; and cost-accounting 610 n.
- Munsterberg 307 n., 378 n.
- Music, German training in 131 n.; standardized by unwritten tradition 198 n.
- National Cash Register Company 537
- National Guilds, Appendix P, 2; 65; and profit-sharing 839 n.; their difficulties 844, 846
- National Income, distribution of 610—50
- Nationalization of railways, in Germany 447; reasons for its success in Prussia 447 n.; good and evil 492—7
- Navigation Laws 71, 714—15
- Nebenius, Roscher on 124, 752
- Necessaries, absorb a diminishing share of family income 275
- Net product of labour* 71—2 n.
- "new" countries and "old" companies 141—2, 680 n.
- Newmarch, on economies after French war 87 n.; on Factory Acts 717 (See Tooke)
- Neymarek 725 n.
- Nicholson, Prof., influence of Adam Smith and Ricardo on Pitt and Peel 742 n.
- Notz, W. 614 n.
- Oehenkowski 706 n.
- Oddy 66 n.
- Olsson, W., on addition to British banking system 347
- Oppenheimer, Consul-General, on commercial combinations 546 n., 572; action of Coal Syndicate 553—4; conflict between wire and nail cart 559 n.; export prices 564 n.
- Over production 754; J. S. Mill 640 n.
- Owen, Robert 289
- Palgrave, Sir R. H. Inglis, and financing of canals 503 n.
- Paper mills, in Black Forest 235
- Paris, attracts creative faculty France 119, 801
- Parkhurst 374 n.
- Particular, standardization 201; tendencies for it to become *General* 221—3