in all its branches, and to construct, maintain, complete and operate works for the production, sale and distribution of electricity, gas, natural gas or any of them for the purpose of lighting, heating or power; to purchase, lease, acquire and develop water or other power, and to use the same, and lease, sell or otherwise dispose of any surplus thereof; and to manufacture and supply gas for heating, cooking, and for any other purpose for which gas is capable of being used; and generally to acquire by lease, purchase or otherwise, and utilize and develop water powers and other powers for the production of electrical, pneumatic, hydraulic or other power or force; and also works and appliances for the delivery and transmission under, on or above ground of the said electrical, pneumatic, gaseous, hydraulic or other powers or force; and to do all such other things as are incidental or conducive to the attainment of the above objects.

4. The liability of the members is limited.

5. The capital stock of the Company is four hundred thousand dollars ($400,000) divided into eight thousand (8,000) shares of fifty dollars ($50.00) each, with power to increase and divide the shares in the capital for the time being (original or increased) into several classes, and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges, or conditions, as to payment of dividends, distribution of assets, voting or otherwise howsoever.

NOTE—By special resolution of the shareholders the capital was afterwards consolidated into 4000 shares of $100 each.

We, the several persons whose names and addresses are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:—