

## GRAIN AND PROVISION MARKETS.

## WINNIPEG.

## WHEAT

The situation has changed considerably since our last report was issued, and the feeling of careless languor which seemed to pervade leading markets on this continent has been superseded by a tone of general firmness and an inclination to better values. The European reports have not been much to produce this firm feeling, as crop reports from every wheat producing country there except Russia indicate a good yield from the crop now ripening. On this continent the bright hues which were the rule in crop reports have darkened considerably during the past three weeks. From the winter wheat states and from the Pacific Coast the estimates of yield of a month ago are being cut down by the thrashing machine, while in the spring wheat in the Northwestern States, and in this province have undoubtedly been damaged greatly by drought, and this has now gone so far, that even heavy rains from this date forward would fail to bring anything like an average yield in Minnesota, Northern Dakota and Manitoba, and then heavy rains are not likely to had this season. With a continuation of dry weather for two weeks more, the hard wheat area of the Northwest on both sides of the international boundary will not produce anything like half an average crop. It is only natural, that with such an outlook values should stiffen. Chicago has been going up slowly during most of the week, while Duluth has shown a more marked upward tendency. No. 1 hard being quoted at over a dollar as early as Tuesday. In our local market the feeling has been firm also, and bids of \$1.05 for No. 1 hard free on board at Port Arthur have been steadily refused by holders. Montreal buyers were offering \$1.12½ for the same grade there, and holders demanded \$1.15, and only small lots of 5,000 bushels could be had at that, the heavy holders here and in the east being confident of securing a higher figure before many days. Altogether the feeling has stiffened up greatly during the past week, and as July nears the fear spreads that a corner for that month may be worked in Chicago and other spring wheat markets, as the stocks available are now so light, that any strong combination properly organized could carry the whole load and make a squeeze of the shorts of that month.

## FLOUR.

The report for this week is a decidedly encouraging one compared with those received during the past month or so. The eastern demand has waked up wonderfully, and prices down there are sufficiently improved to allow of shipping from here. Quite a few car lots have been sent there during the week, and the demand still keeps firm and steady. The local trade has been steady and about normal with prices unchanged, but ready to advance at any time. Quotations are: Patents, \$2.70; strong bakers, \$2.50; XXXX, \$1.80; superfine, \$1.30.

## MILLSTUFFS.

The shipping demand is still good, and prices to local buyers are unchanged, although the local demand is very light. Bran is quoted at \$9 to \$10 a ton, and shorts at \$11 to \$12, according to size of lot sold.

## OATS

The fear is generally gaining ground, and not without good reason, that the growing crop is likely to be a very short one, and holders have been inclined to hoist prices in consequence. There is practically no demand at present, but feed oats are held at 31 to 32c., and milling lots as high as 33c. The value, however, is purely the estimate of the holder, as there has been no movement on which to base prices.

## OATMEAL.

There is no export demand, and no possibility of exporting at a profit, with present prices ruling here. The local trade is steady and about normal, with prices unchanged.

## BUTTER.

The market is still loaded, and in quite a glutted state. There are no calls for round lots, and sales of a few tubs of prime quality are all that are reported. As high as 14c. has been paid for any choice, with 13c. for choice, but no round lots are wanted at any figure. Anything below choice is not wanted at any figure, and stocks in the city and country are fast increasing to heavy proportions. Should the drought of the past two weeks continue, the supply might fall off considerably, but there is plenty of a surplus stock to fall back upon.

## CHEESE.

It is much the same situation still with factories. No heavy lots are being pressed or even offered, for fear of injuring the market prospect. The slight improvement recently in the east has raised the hopes of local manufacturers, and they look for higher figures soon. A fair price for prime new would be about 8½c., but no factories care to let go at that figure.

## EGGS.

The supply is still good but prices have held up pretty well. From 12 to 13c. is the usual range, although some very choice fresh are held at 1c.

## LARD.

Very little moving and no change in prices reported. Pails of 20 lbs. are held steady at \$2.20.

## CURED MEATS.

The volume of sales has been very light, and prices have been steady. Hams are held at 13 and 14c.; breakfast bacon, at 15c.; rolls, at 11 to 12c., and drysalt at 10c.

## DRESSED MEATS.

Beef carcasses still range from 6 to 6½c., with a stray sale of very choice, at 6½c.; dressed hogs are only wanted by butchers and sell at from 7 to 7½c. Mutton and veal are still held at the old fancy prices.

## LIVE STOCK.

Cattle are plentiful such as they are, but really fat butchers' stock are not so. Prices from 3c. for rough stock to 3½c. for prime. Hogs are held steady at 5c., live weight.

## Minneapolis Markets.

The closing prices for wheat on Thursday, June 20th, were:

	June.	July.	On track.
No 1 hard	98	98	110
No. 1 northern	93½	93½	95-6
No 2 "	84½	84½	84-6

FLOUR—Few important changes have occurred in the past week. Prices the latter part were higher, owing to the extra firmness of wheat for a few days, but the firmness of millers lessened the amount of sales considerably. Early in the week the demand was more quiet, and buyers were less urgent than for a short time previous, seemingly having some fears of a further rise. There had been a good call for flour for domestic distribution and prices were maintained, except in the case of a

few local millers, who were inclined to put out sales for the future at something under current figures. A few lots of flour have went out on the basis of \$6. counting on New England freight. As the patent has to bear all the extra cost of wheat, milling don't pay well at the relative prices of wheat and its products, and the situation is rather discouraging to parties having wheat to buy to fill contracts for flour. The time from now until the next crop will do to grind, will likely see some trouble among millers without reserve stocks, as the offerings are small and sometimes too small to supply the demand. Buyers are unwilling to pay the late rise as asked by millers, but as their stocks are not generally large, they will probably have to meet higher prices if the price of wheat is maintained. Quotations at the mills for car or round lots are: Patents, \$5.25@5.60; second patents, \$4.75@5.10, bakers', \$3.25@3.75; best low grades, \$1.35@1.90 in bags; red dog, \$1.25@1.50 in bags.—Northwestern Miller.

## Duluth Wheat Market.

Closing prices for the day of the day of the week as under were as follows:

	Cash.	June.	July	Sep
Monday	95	96	85	80
Tuesday	98	95	86½	81½
Wednesday	1.01	1.01	88	84
Thursday	1.01	1.01	85	82½
Friday	—	1.01½	86	83½

## Canadian Securities in England.

The Canadian Gazette of June 13th, gives the following quotations of leading Canadian securities in the London market:

	Price.	Rise.	Fall
Canada, 3½ per cents	105	—	1
Canada 4 per cents	116	—	—
Canada 3 per cents	97	—	—
British Columbia ½ per cents	97	—	—
Manitoba 5 per	115	—	—
Quebec 4 per cents	104	—	—
Montreal 3 per cents	83½	—	—
Toronto 4 per cents	106	—	—
Winnipeg 5 per cents	100	—	—
Canadian Pacific shares (N.Y. register)	57½	—	1
Ditto shares (London register)	57½	—	1
Ditto first mortgage bonds	110½	—	—
Ditto 3½ per cent. land grant bonds	95½	—	—
Grand Trunk ordinary stock	103	—	1
Ditto first preference	62½	—	—
Bank of British Columbia	50	½	—
Bank of N. A.	80	—	—
Trust and Loan of Canada, £5 paid	51	—	—
Ditto £3 paid	31	—	—
Manitoba Mortgage	4	—	—
British American Land	23	—	—
Canada North-West Land	43-16	3-16	—
Hudson's Bay	21	—	1
Land Corporation of Canada	11	—	1

## Port Arthur Illustrated.

The above is the name of a supplementary number of the *Manitoba Colonist* just issued, with a view of publishing the advantages of that town and its surroundings. The work is got up upon the finest grade of coated paper, has twenty-four pages of beautifully executed engravings, twenty pages of reading matter, and a finely illustrated cover, the size of the book being the same as that of the *Colonist*. The reading matter is interesting throughout, treating on the commerce, shipping, mining, lumbering and other interests of Port Arthur and its surroundings, and comprises none of the personal sketches, which have been so much abused in advertising works of late. No pains or expense has been spared to enhance the appearance of this work, and it is probably the finest of its class ever issued in the Dominion. It speaks loudly of the enterprise, judgment and refined taste of its compiler and publisher.