THE JOURNAL OF COMMERCE -FINANCE AND INSURANCE REVIEW.



week as having assigned, owes some \$15,000 to manufacturers and jobbers in Quebec and this city. His chief creditors are in Quebec. Mr. Smith has been financially weak for some time past; he was burnt out in April last since which time his credit has been considerably curtailed, and he found it difficult to get goods.

A HALIFAX despatch dated 15th inst. says :--The fiftieth annual meeting of the Bank of Nova Scotia was held here to-day. The statements presented showed the institution to be in a very flourishing state. A resolution was passed authorizing the directors to double the capital. This has in view the amalgamation of the smaller banks with the Nova Scotia, should such a policy be found feasible.

"TIME-TRIED AND FIRE-RESTED" is the appropriate motto adopted by the Quebec Fire indebted to the firm. The resort to such a reprehensible practice to secure business will be too strongly condemned by the trade and public generally to require further comment.

W. C MIDDLETON, general storekeeper, Arnprior, Ont., has apparently secured for himself a local reputation as a gay Lothario, with the usual results in such cases. His better-half, who it appears, owns the store in which he carries on business, is reported to have charged him with being too indifferent to home affairs, and therefore, proclaims herself no longer his Valentine ; she has accordingly taken legal measures to oust him, and Middleton has to face both the "green-eyed monster" and some fifty creditors, with liabilities amounting to \$7,864, and assets in stock and book-debts of \$9,600. The book debts amount to only \$325, and are said to be nearly all good. His credi-

engineer at the works, and blamed the directors for not exercising more strict supervision. In some cases expenditures were larger and refining more expensive than they should have been, etc. The report was adopted, and the new board of directors were empowered to take such steps as they might consider best for the future operations of the company and the raising of additional capital, either by the issue of preferential stock or otherwise. The number of directors has been increased from five to seven, and the following were elected to-day :- Messrs. Thos. Ritchie, Hon. Robert Boak, M. Dwyer, J. J. Bremner, Allison Smith, Jas. Thomson and W. J. Stairs ; the first three named were on the last board.

S. A. BURKHART, hotelkeeper, Straiford, Ont., formerly of ingersoll, has, after a month's experience in the former place, given up the ghost.