

## C. P. R. WAS AGAIN UNDER PRESSURE

Broke Nearly Three Points at New York in Dull Market.

## BANK STATEMENT GOOD

Optimistic Predictions Fully Borne Out—Trade Reports Fairly Good.

NEW YORK, May 17.—The effect of today's trading on quoted values of stocks was slight. Speculative interest was gone from the market and the volume of business was barely sufficient to preserve the semblance of life in the dealings. The narrow movements of the stock market were irregular, with a lower tendency. After opening at a small decline prices moved above yesterday's close, but later eased off from the appearance of some selling orders. Not a few of the issues which usually are active did not appear on the tape today. It was the second day in which there were no transactions in Lehigh Valley.

A few stocks broke away from the list and moved widely. Canadian Pacific was again under pressure and broke nearly three points. There was further pronounced weakness among the Rock Island and the St. Louis and San Francisco securities, selling of which was a conspicuous feature of yesterday's trading. No authoritative explanation was offered of the weakness of these issues, declines among which ran from 1-1/2 to nearly three points. St. Louis and San Francisco common and second preferred, Denver and Rio Grande preferred, Baltimore and Ohio preferred and Seaboard preferred made new low records for the year.

**Cash Gain By Banks.**  
Predictions of a substantial gain in cash by the banks as a result of the week's operations were fully borne out by the bank statement. The actual cash gain amounted to approximately \$6,400,000. Changes in loans and deposits were small, and \$5,776,000 was added to the surplus reserve.

Mercantile agencies in their weekly reviews reported the continuance of a fairly good volume of general business, with some conservatism in buying for the future, influenced by protective tariff changes.

## APRIL REPORT OF CHARTERED BANKS

Increases Shown in Both Deposit and Loan Account—Circulation Down.

OTTAWA, May 17.—The April bank statement, out today, presents principal features a decrease of two millions in circulation, increases of fifteen millions in deposits and eight millions in current loans, and a decrease of six millions in call loans abroad and one million in such loans at home.

Compared with March, the principal figures follow:

	April, 1912.	March, 1912.	April, 1913.	March, 1913.
Circulation	\$98,100,111	\$102,202,047	\$95,145,271	\$97,756,559
Deposits	365,240,002	357,756,559	381,260,248	375,889,303
Deposits elsewhere	103,925,361	97,889,303	103,925,361	97,889,303
Call loans outside	89,757,112	70,731,030	89,757,112	70,731,030
Call loans at home	89,757,112	100,372,927	89,757,112	100,372,927
Current loans, Jan.	898,964,181	899,513,446	898,964,181	899,513,446
Current loans, Feb.	36,310,032	35,277,672	36,310,032	35,277,672
Current loans, March	36,310,032	35,277,672	36,310,032	35,277,672
Current loans, April	36,310,032	35,277,672	36,310,032	35,277,672
Current loans, May	36,310,032	35,277,672	36,310,032	35,277,672
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