C. P. R. WAS AGAIN **UNDER PRESSURE**

Broke Nearly Three Points at No Enthusiasm in Toronto Liquidation Dries Up at Week-New York in Dull Market.

BANK STATEMENT GOOD C. P. R. LEADS DECLINE

Borne Out-Trade Reports Fairly Good.

NEW YORK, May 17.—The effect of day's trading on quoted values of tocks was slight. Speculative inter-st was gone from the market and the

APRIL REPORT OF CHARTERED BANKS

Increases Shown in Both Deposit and Loan Account -Circulation Down.

in such loans at home.

Compared with March, the principal figures follow:

Circulation ... \$95,145,371 *\$773,033

Demand deposits ... 345,365,183 13,468,945

Notice deposits ... 615,370,348 9,325,416

Deposits outside ... 85,679,238 942,214

Call loans, Canada 69,243,791 *602,547

Call loans outside ... 833,242,621 17,294,313

Current loans canada ... 833,242,621 17,294,313

Current loans outside ... 31,469,947

VOTING BY MAIL INSTEAD OF PROXY

NEW YORK, May 17.—The new plan of voting by mail, adopted by the Metropolitan Insurance Company, has resulted in the casting of 230,000 ballots. Stockholders cast about 80,000 of the ballots and policyholders the remainder. The plan is regarded as a fairer expression of opinion upon the choice of directors than under the old plan of voting by proxy.

SALVATOR MINE NEEDS MORE.

MONTREAL, May 17.—At a meeting MONTREAL. May 17.—At a meeting of the directors of the Salvator Silver Mine of Cobalt it was decided to issue 100.000 shares of treasury stock at 20 cents per share. An offering of stock was made last year by a local broker, but it was understood was not a suc-

ANOTHER RECORD DIVIDEND.

The Timiskaming and Hudson Bay Mining Company has just declared an-other 300 per cent. dividend, payable May 21. This makes their third disbursement this year, and a total of 22,900 per cent. in the history of the company.

DOMINION BOND COMPANY, LIMITED

Dominion Bond Building TORONTO Dominion Express Building

Rogers Building VANCOUVER Pinners Hall. Austin Friars

GOVERNMENT : MUNICIPAL

LONDON, Eng.

THIRD SUCCESSIVE **DOWNWARD MOVE**

Stock Exchange and Prices Drag Lower Again.

Optimistic Predictions Fully Brazilian Back to Opening

Level of Month-Steel Co. at New Low Record.

some apprenension nere, and do was responsible in some measure for the easy undertone of our market. The dearth of speculative enthusiasm, however, was the main factor.

TELLURIUM ORES AT KIRKLAND LAKE

Recent Discovery Means Much to Mining Men-Fascination For Prospectors.

COBALT, May 17.—A mest important development in conection with the first development in conection with the principal March.

March.

*

side 31,469,847 *2,739,536 Liabilities 1,211,160,889 22,440,712 Assets 1,439,425,966 24,566,975 C. P. R. DOWN AGAIN IN MONTREAL MART

General List Was Inclined to Weakness Also, Tho Trading Was Dull.

MONTREAL, May 17 .-- C. P. R. was one trading feature of the local stock market on Saturday, and as the rally of the preceding day was succeeded by another sharp break, its influence was not conducive to a firm tone. At the same time the further reaction of the leader brought little or no liquidation into the market, and the effect was morely to account

no liquidation into the market, and the effect was merely to accentuate the dulness of recent days.

Early in the day C. P. R. showed strength in London, selling at one time at the equivalent of better than 239. The price worked steadily lower here closing at the low. 236 1-4, with a net loss of 2 1-4 points. Only about 600 shares were traded in locally.

Power traders took their cue from C. P. R. but little stock came out and at the low and closing price of the day, 220 3-4, Power showed a decline of only 3-4. A one point decline in Iron to 48 3-4, a new high record of 43 for Hillcrest, and a new low record for the local state of t

Iron to 48 3-4, a new high record of 43 for Hillcrest, and a new low record for the year of 22 3-4 for Steel of Canada common, were the principal price changes elsewhere.

HIGH GRADE ORE ON

SWASTIKA. May 17.—Engineers returning from Kirkland Lake declare that a strike only excelled by the Foster has been made on the Burnside claims. These adjoin the Foster Tough claims to the sou'h and are under option to interests associated with the Cobalt Aladdin group. A shaft is being put down on the vein to a depth of ten feet, and it is now understood that several inches of really highgrade ore have been uncovered.

PROLONGED THE MORATORIUM. ATHENS, Greece, May 17.—The Greek Government has decided to prolong for another month the moratorium or suspension of the payment of specie by the state banks, despite the protests of the committee of the bourse.

TURN FOR BETTER IN MINING MARKET

End and Some Improvement Is Made.

A more cheerful feeling developed in uidation. Meanwhile a scattered de two-hour session brought about a line of small advances, and plainly evilenced the fact that stocks were not offering at all freely save at higher

stock exchange was toward lower levels on Saturday. Speculation was again at a low ebb, and with nothing to inspire activity, the market was left to find its own level. Meanwhile moderate liquidation of some of the prominent favorites caused quotations to sag of their own weight.

Brazilian continued under pressure thruout the day, and the last sale at 35% left a net loss of a shade less than half a point. Traders pointed out that the shares were once again at exactly the same level as they were at the opening of the month. The range meantime has been 91½ to 96, or 4½ points. It would appear that the pool operating from London has taken care of the recent liquidation, but they are not disposed to overly boost the price, and, as they must have been loaded up pretty heavily with stocks in the last four days, in some quarters it is hinted that support will probably be withdrawn after the meeting this week, tho there is no idea that any material decline will be allowed.

Small Losses the Rule.

In the general list small losses were the rule at the week-end. Both Mackay and Twin City made new low records in two weeks at 32½ and 104 respectively. St. Lawrence Navigation sold at 113¼, its lowest this month, which compared with 125 a little over a week ago. Steel Co, common at 25, a new low record in its history. Following so closely on the heels of the rise to 23 last month at the time of the annual report, the downturn in this issue has been viewed with much interest as indicative of the poor condition of the steel industry this year. The range in 1912 was 27 to 36¼, and it will be remembered that around 35 the shares were freely tipped for higher values.

A 2½ point break in C. P. R. in the New York market was viewed with 15 and the property hade its gain thruout. Various tips of the star, of late, and many traders are predicting much higher of late, and many traders are predicting much higher predictin ise in Pearl Lake, which sold up to 51 and held its gain thruout. Various

ground for the month at 13½. The ore reserves at the property have been diminishing for a long time, and it would seem that only the discovery of a new ore body can save the company. Meanwhile, it is understood, plans are being formed to merge the holding with several other South Lorrain claims, but the market evidently does not regard such a move as of material importance. Elsewhere prices were virtually unchanged for the day.

DOME WILL ISSUE **NEW STOCK AT PAR**

Money Is Needed For Further Development Extensions to Mill Planned.

The shareholders of the Dome Mines Co., Limited, have been notified that a special general meeting to ratify the proposed increase in capital will be held at the head office in Toronto at noon on May 27th, and that the regular annual meeting will be held the same afternoon at 2 o'clock.

At the special meeting the shareholders will be asked to ratify a bylaw increasing the capital from \$3,500,000 to \$500,000,000. Of the 150,000 new shares (\$10 par) it is proposed to

shares (\$10 par) it is proposed to offer an amount not exceeding 5,000 at \$10 each to the shareholders pro rata, for the purpose of providing funds for extensions. The balance, 100,000 shares, will be retained in the treasury until additional funds are required.

The president, in the notice of the proposed bylaw, states that Consulting Engineer Mein reports there are 315,528 tons developed above the 45 foot jevel of an average grade of \$7.58, indicating a gross value of \$2,375,925. 84. Further, there are 250,000 tons developed between the 45 foot and 100 foot levels not capable of close valuation at present. Development to the east of the "Dome" indicates much larger additional bodies of ore.

The president adds time has arrived for considering extension to the milling capacity. It is understood, tho not definitely stated, that the present proposed new stock issue will be for the purpose of financing further development and that a later issue will be put out to provide for additions to the mill.

DROP IN C. P. R.

DUE TO BEAR RAID

DUE TO BEAR RAID

Another sudden drop in Canadian Pacific in the New York exchange of Saturday attracted a good deal of attention among stock market follower in Toronto. Wire messages stated that an active bear interest was working against the issue on the theory that there was a big bull pool operating in the stock in London, and that it would probably feel the weight of carrying charges before the present bad features of the money situation are out of the way. The shares dropped a coupl of points to 236 and closed there, jushalf a point above the previous loverecord of the month, struck on May 1.

NEW YORK BANKS

BURNSIDE CLAIMS Five Million Increase in Reserves Last Week Better Than Expected.

NEW YORK, May 17.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$25,579,400 reserve in excess of legal requirements. This is an increase of \$5,776,800 from last week. The statement follows:

Actual condition—Loans, decrease, \$3,-238,000: specie, increase, \$4,735,000; legal tenders, increase, \$1,664,000; net deposits, increase, \$5,39,000: circulation, increase, \$21,000: excess lawful reserve, \$25,579,400, increase \$5,776,800.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement: Loans, increase, \$2,030,900: specie, increase, \$618,100; legal tenders, decrease, \$22,400; total deposits, increase, \$835,000.

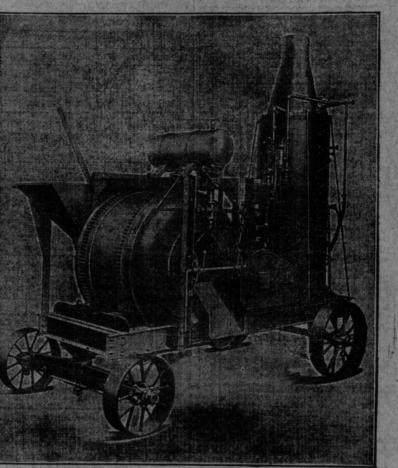
THE CANADIAN BANK OF COMMERCE Paid-Up Capital\$15,000,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every, description of banking business throughout the world.

Employing three different principles of mixing in every revolution



Koehring Mixers produce more good concrete in a given

Equipped with either Steam, Gasoline or Electric Motor. Let us convince you that a Koehring Mixer will save you time and money.

CANADA FOUNDRY COMPANY LIMITED

Head Office - - TORONTO

MONTREAL WINNIPEG REGINA VANCOUVER VICTORIA

COBALT PORCUPINE CALGARY EDMONTON NELSON PRINCE RUPERT

BANK CLEARINGS SHOW UP POORLY

-	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P	AND THE RESERVE OF THE PARTY OF	THE RESERVE AND ADDRESS OF THE PARTY OF THE	-
1000		1913.	1912.	In
	Montreal	\$56,576,475	\$57,520,897	
ın	Toronto	42,063,274	49,103,309	-1
n	Winnipeg	28,977,789	29,925,066	
	Vancouver	11,591,930	12,192,531	
t-	Calgary	4,088,261	5,590,950	-2
rs	Ottawa	3,453,467	5,456,376	-3
at	Edmonton	4,502,738		7.0
g			4,279,373	
it	Victoria	3,484,704	3,612,457	
800	Hamilton	3,388,133	3,258,777	
n,	Quebec	3,102,401	2,481,568	12
d	Saskatoon	2,254,127	2,561,360	41
g	Regina	2,177,154	2,153,508	
-	Halifax	1,720,426	1,887,857	
-	St. John	1,470,591	1,717,657	-1
of	London	1,967,615	1,572,920	2
e	Moose Jaw	1,132,955	1.116,107	1
st	Ft. William	918,395	937,947	
w	Lethbridge	442,034	630,546	-3
總	Brandon	629,697	779,020	-1
333	Brantford	660,221		
333	Diantiold	000,221	618,423	
200	Totals\$1	74 609 407	#107 90C FED	
88		11,004,481	\$181,396,150	
~ 1	New Westmin-			

MADE GOOD SHOWING | New Westland | 612,022 Not open. | Medicine | Hat. | 860,033 Not open.

WALL STREET TRADERS ARE IN A BLUE FUNK

Erickson Perkins & Co. (J. G. Beaty) wired: Pessimism in Wall Street is often a bull sign. We have seldom seen so much blueness as now. Everybody can enumerate a number of depressing circumstances that "should put stocks much lower." The market is much oversold. Probably the worst is known—at least, the worst that can be foreseen. There may be a turn for the better near at hand.

C.P.R. EARNINGS. MONTREAL, May 17.—Canadian Pa-lific Railway earnings for week ended day 14, 52,627,000: increase 3100,000.

\$1000 Bonds TO YIELD 6% Price, 86.33

Town of Thornbury, Ont. Write for Particulars H. O'HARA & CO.

(Members Toronto Stock Exchange).
30 TORONTO STREET
TORONTO
London, E.C. Winnipeg, Man.

Toronto Stock Exchange

HERON & CO. Members Toronto Stock Exchange

Stock & Bond Brokers Orders Executed on Afi Leading

Exchanges.
Correspondence Invited. 16 King St. West, Toronto

STOCKS AND BOND BROKERS

LYON & PLUMMER

21 Melinda Street Toron Telephones Main 7978-9. 146 Cable Address—"Lyonplum" GEO. O. MERSON & CO.

Chartered Accountants 16 King St. West, Toronto

FIRST STAMP MILL AT KIRKLAND LAKE Small Plant at Foster Property

Will Treat Fifteen Tons a Day. SWASTIKA. May 17.—The five

tamp mill at the Foster mine at Kirkand Lake is now running. The stamps were first dropped on Wednesday. Yesterday the mill commenced to operate regularly.

The ore is coming from the dump at the head of the incline snaft, and as it is estimated that there are some 2000 tons broken there is plenty to keep the little mill running for some time. The high-grade ore will continue to be picked, as smelter returns for it continue to be most satisfactory. The little plant will treat fifteen tons per day.



Tenders for Coal, 1913

Sealed tenders, addressed to the vincial Secretary, Parliament Buildings. Toronto, marked "Tenders for Coal," will be received up to noon on Wednesday, May 28th, for the delivery of coal as required in the sheds of the following provincial institutions on or before the 31st day of August next, viz.: Brockville, Cobourg, Hamilton. Kingston, London. Mimico. Penetanguishene. Toronto. Hospitals for the Insane. Orillia Hospital for Feeble-minded, Woodstock Hospital or Epileptics, also the Central Prison

and Mercer Reformatory.

Specifications of the qualities and quantities of coal required and forms of application may be obtained on apcation to the Department, or from he Bursars of the respective institu-



The Department does not bind itself to accept the lowest or any tender.

By order,

R. C. DESROCHERS,



SYNOPSIS OF DOMINION LAND REGULATIONS.

ANY person who is the sole head of a family, or any male over 18 years old may homestead a quarter section of available Dominion land in Manitoba. Saskatchewan or Alberta. The applicant or must appear in person at the Dominion Lands Agency or Sub-Agency for the district. Entry by proxy may be made at any agency, on certain conditions, by father, mother, son, daighter, brother or sister of intending homesteader.

Dutles—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres solely owned and occupied by him or by his father, mother, son, daughter, brother or sister. In certain districts a homesteader in good standing may pre-empt a quarter-section alongside his homestead. Price \$3.00 per acre.

Duties—Must reside upon the homestead or pre-emption six months in each of six years from date of homestead entry (including the time required to earn homestead patent) and cultivate fifty acres extra.

A homesteader who has exhausted his homestead in certain districts. Price \$3.00 per acre. Duties—Must reside six ronths in each of three years, cultivate fifty acres and erect a house worth \$300.

W. W. CORY,
Deputy of the Minister of the Interior.

N. B.—Unauthorized publication of this advertisement will not be raid for.—26686



HUDSON BAY RAILWAY. Notice to Tug Builders Stern Wheel Tug for Hudson Ba



Estate Notices NOTICE TO CREDITORS—In the Matter of Thomas J. Robinson (Trading as Thomas J. Robinson & Company), of the City of Toronto (Tallors), insolvent.

Notice is hereby given that the above amed insolvent has made an assign-ment of his estate to me for the benefit f his creditors under the R. S. O., 1910,

ment of his estate to me for the benefit of his creditors under the R. S. O., 1910, Chapter 64.

The creditors are notified to meet at my office, McKinnon Building, Toronto, on Monday, the 19th day of May, 1913, at 3 o'clock p.m., for the purpose of receiving a statement of his affairs, for the appointing of inspectors, for the setting of fees, and for the ordering of the affairs of the estate generally.

All persons claiming to rank upon the estate of the said insolvent must file their claims, proved by affidavit, with me on or before the 31st day of May, 1913, after which date I will proceed to distribute the assets of the said estate, having regard to those claims only of which I shall then have received notice.

JAS. P. LANGLEY, F.C.A.,

Trustee,

McKinnon Building.

Toronto May 16, 1913.

NOTICE TO CREDITORS—In the Matter of L. C. LeVol Company, Limited, of the City of Toronto (Wholesale Merchants), insolvent.

ants), insolvent.

Notice is hereby given that the above named insolvent has made an assignment of its estate to me for the benefit of its creditors under the R.S.O., 1910, Chapter 64.

The creditors are notified to meet at my office, McKinnon Building, Toronto, on Thursday, the 22nd day of May, 1913, at 3 o'clock p.m., for the purpose of receiving a statement of its affairs, for the appointing of inspectors, for the setting of fees, and for the ordering of the affairs of the estate generally.

All persons claiming to rank upon the estate of the said insolvent must file their claims, proved by affidavit, with me on or before the 16th day of June, 1913, afterwhich date I will proceed to distribute the assets of the said estate, having regard to those claims only of which I shall then have received notice.

JAS. P. LANGLEY, F.C.A.,

Trustee.

Trustee,
McKinnon Building.
Toronto, May 16, 1913.

NOTICE TO CREDITORS.—IN THE Matter of the Estate of Margaret Elizabeth McAuley, Late of the City of Toronto, in the County of York, Widow, Deceased.

Notice is hereby given, pursuant to the provisions of the Trustee Act, being I. George V., Chap. 26, Ontario, that all creditors and others having claims against the estate of the above-named Margaret Elizabeth McAuley, who died on or about the 18th day of October, 1912, are required to send by post, prepaid, or deliver to the undersigned on or before the 15th day of June, A.D. 1913, their names, addresses and full particulars of their claims and the nature of the security, if any, held by them, all duly verified by statutory declaration. After the said date, the administrators will proceed to distribute the assets of the deceased among the parties entitled thereto, having regard only to the claims of which she shall then have notice. She will not be shall not have been received by her at the time of such distribution.

THOMSON, TILLEY & JOHNSTON, 85 Bay Street, Toronto, Solicitors for Bessie Anna McAuley, Administrator of the Estate of Margaret Elizabeth McAuley, Deceased.

Dated at Toronto this 3rd day of May,

ay Deceased. at Toronto this 3rd day of May.

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