

of what it had been the year before the present government came into office, and in 1933 about one-third.

I heard the hon. member for Fraser Valley (Mr. Barber) say that he thought comparisons ought to be made between conditions as they were under the old and under the present administration. Let me give him one. In the last fiscal year in which Conservative policies were in effect before the Liberal administration came into office, that is to say, the fiscal year 1921-22, the total imports for home consumption and the total exports of merchandise amounted to \$1,501,700,000, while in the last fiscal year in which Liberal policies were in effect, that is to say, 1929-30, the total was \$2,393,000,000. For the last fiscal year in which Conservative policies have been in effect and for which we have record, that is to say, 1932-33, the total amount of imports and exports was \$887,000,000. These comparisons taken from the Canada Year Book indicate pretty clearly how the policies of the different administrations have affected the trade of this country.

Mr. WOODSWORTH: Has the leader of the opposition figures relative to the physical volume of trade?

Mr. MACKENZIE KING: I am sorry I do not happen to have them with me. I have no doubt they are obtainable.

I come now to the next paragraph in the speech from the throne referring to trade. This is the one in regard to the Ottawa trade agreements I noticed that both the mover and seconder of the motion spent most of their time in endeavouring to have it appear that trade had materially increased as a result of the Ottawa trade agreements. This is the paragraph of the speech from the throne referring to these agreements and their alleged results:

The Ottawa trade agreements have now been in operation for a full year and the results indicate substantial expansion of Canadian-Empire trade over the preceding year. It is worthy of note that the agreements are proving beneficial to all empire countries. The trading position of the empire in the world has steadily improved. Canada has again resumed her place as the fifth exporting nation. Our favourable trade balances have enabled us to discharge our international obligations and have greatly lessened the difficulties of the international exchange situation.

In that statement there are two sentences with which I wish to take direct issue:

It is worthy of note that the agreements are proving beneficial to all empire countries.

I do not think that is true. I think the opposite is true.

The trading position of the empire in the world has steadily improved.

I think the trading position of the empire in the world, instead of improving, has, in consequence of these agreements been tending in the opposite direction. The mere assertion of these things in the speech from the throne does not help to convince anyone of the truth of what is there put forth. Let me take, however, the concrete part that relates to our own country:

The Ottawa trade agreements have now been in operation for a full year and the results indicate substantial expansion of Canadian-Empire trade over the preceding year.

I am sorry, Mr. Speaker, but I seem to have mislaid my notes. I cannot quote the figures I thought I had at hand.

Mr. MANION: It doesn't matter.

Mr. MACKENZIE KING: For the moment I have mislaid the figures I wished to give with regard to the expansion of trade, but I have here the figures which relate to the statement that Canada has again resumed her place as the fifth exporting nation. May I point out that what is really of importance is not merely a relative place, as far as the business of the country is concerned, but the absolute amount that is represented in its trade. At the time Canada held fifth place under a previous administration, her domestic exports totalled \$1,182,400,000. Coming to the fifth place which she has regained and which is referred to in the speech from the throne, instead of her total domestic exports amounting to \$1,182,400,000, they amount to only \$493,800,000.

That is a bad enough showing so far as exports alone are concerned, but let me indicate something far more significant; which is the total trade. The speech from the throne says nothing about Canada's position with respect to her total trade; it does not say that she has regained her position with regard to total trade. It is total trade that means prosperity, that means employment, that means business for the railways and factories, for distribution houses, wholesalers and retailers, and those who serve them. Instead of being in fifth place with regard to total trade Canada since the present government assumed office has dropped to seventh place. Here are the figures. For the calendar year 1929, the last full year during which the late Liberal administration was in office, Canada's total trade amounted to \$2,455,500,000. Today, instead of that, our total trade amounts to \$938,400,000. Those are the figures that are really significant. They show that Canada has dropped in rank from fifth to seventh place in