APPENDIX 2

Copy

Toronto, 4th October, 1945.

PROPERTY MANAGEMENT CONTRACT

BETWEEN

HIS MAJESTY THE KING IN RIGHT OF CANADA REPRESENTED BY THE MINISTER OF RECONSTRUCTION ACTING THROUGH WAR ASSETS CORPORATION Hereafter known as the owner

AND

W. H. BOSLEY & COMPANY Hereafter known as the agents

In Consideration of the Owner giving the Agents the exclusive agency to rent and manage the property situated in the City of Toronto, Ontario, and being more particularly described as follows:—

The No. 23 Group of Buildings at the John Inglis & Co. Industrial Plant at Toronto, now known as the "Liberty Buildings," 37 Hanna Avenue, Toronto,

from 10th September 1945 to 30th April 1951, subject to termination by the Owner upon thirty days notice in writing to be given to the Agents by registered mail addressed to:—

W. H. Bosley & Co., 28 Adelaide Street West, Toronto, Ontario.

1. The agents accept the said agency and agree on behalf of the owner:—
Agency

(a) To use their best efforts for the renting, management and handling of same.

Renting

(b) To rent the said premises and in connection with same, at their own expense, place where feasible for rent signs on the premises and prepare necessary leases on approved forms provided for the purpose by the Owner. The terms and conditions in such leases to be first approved by War Assets Corporation. All leases to be executed by the Agents on behalf of the Owner. The Agents shall sign all such leases in the following approved manner:—

Agents for his Majesty the King in Right of Canada Represented by War Assets Corporation

Pay Accounts

(c) Upon appointment, the Agents shall seek tenders from outside parties willing to provide services such as heat, light, alterations and repairs, etc. on a contract basis, but no such contract shall be finalized until approved by War Assets Corporation.

In the event of no tenders being received on a contract basis, the Agents shall operate the heating plant and engage the necessary help for this operation. The Agents shall pay all accounts, wages, taxes, if any, insurance premiums, water rates, light and power rates and all bills incurred under or by reason of this contract and the management of the premises unless otherwise instructed as regard to any specific items. The Agents will pass on to the owner all trade