PRESS RELEASE



DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

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OECD MINISTERIAL MEETING PARIS-PRESS COMMUNIQUE-DECEMBER 13
THE FOLLOWING ARE THE TEXTS IN ENGLISH AND FRENCH OF THE PRESS
COMMUNIQUE ISSUED BY MINISTERS.

ENGLISH TEXT BEGINS:

CDA AND USA TODAY JOINED WITH THE EIGHTEEN EUROPEAN COUNTRIES
MEMBERS OF THE ORGANISATION FOR EUROPEAN ECONOMIC CO-OPERATION
(OEEC)(1)IN DECIDING TO SIGN ON THE 14TH OF DEC A CONVENTION
SETTING UP THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT(OECD) WHICH WILL TAKE THE PLACE OF THE OEEC.

MINISTERS OF THE TWENTY COUNTRIES, WHO MET IN PARIS ON 13TH, ALSO APPROVED A REPORT SETTING FORTH THE ACTIVITIES AND STRUCTURE OF THE OECD.

THE REPS OF EUROPEAN COMMUNITIES, WHO HAVE TAKEN PART IN THE NEGOTIATIONS, PARTICIPATED IN THE MEETING; ALSO PRESENT WERE THE SECGEN OF THE EFTA AND OBSERVERS FROM THE GATT, I BRD AND IMF.

WITH THE RECOVERY AND PROGRESS OF THE EUROPEAN ECONOMY, SUSTAINED BY THE GENEROUS AID OF USA AS WELL AS OF CDA, AND FURTHERED BY THE CC-OPERATION ESTABLISHED WITHIN THE OEEC, EUROPEAN COUNTRIES ARE NOW IN A POSITION TO FACE, IN FULL AND CLOSE CO-OPERATION WITH CDA AND USA, THE IMPORTANT NEW TASKS AND THE BROADER OBJECTIVES OF TODAY.

THESE OBJECTIVES ARE SET FOITH IN THE CONVENTION IN THESE TERMS:

TO ACHIEVE THE HIGHEST SUSTAINABLE ECONOMIC GROWTH AND EMPLOYMENT AND A RISING STANDARD OF LIVING IN THE MEMBER COUNTRIES WHILE