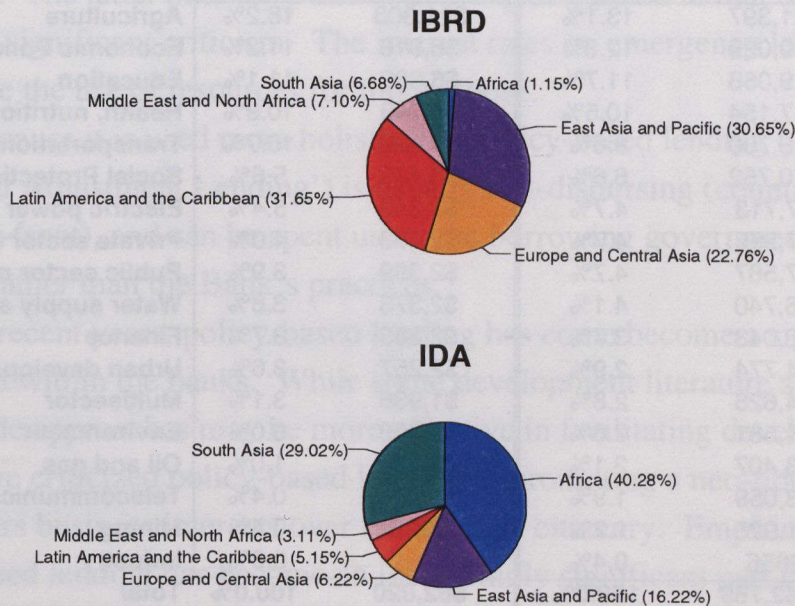


Regional Changes

Cumulatively, since 1990, the Bank's regional funding has been as shown in Figure 1.

Figure 1: Cumulative World Bank lending since 1990 (by region)³



Notice the large concentration of funds for Africa and South Asia being delivered through concessional IDA funds, whereas both Latin America and Europe and Central Asia received considerably more funds through IBRD funding. This is indicative of the Bank's mandate of poverty reduction, and the resultant focus of concessional funds to this end.

³World Bank (2000a), p 143.