

Table 13: Average Annual Trade in Services, 1960-2001

	1960-1969	1970-1979	1980-1989	1990-2001	1999	2000	2001
	\$ millions						
Total exports of services	1,543	4,381	13,867	38,559	51,723	55,291	55,095
Total imports of services	1,984	6,588	19,284	48,070	58,176	62,005	61,926
	percent						
Share of services in total exports	14.0	11.2	10.8	12.4	12.4	11.6	11.8
Share of services in total imports	18.3	16.9	16.1	16.5	15.1	14.6	15.0

Source: Statistics Canada, *Canada's Balance of International Payments*, Catalogue no. 67-001-XPB, 4th Quarter 2001.

Knowledge-based Sectors Drive Commercial Services Trade

The commercial services sector has established by far the largest share and the fastest growth record in Canada's trade in services. In 2001, commercial services accounted for 49.4 percent of exports of services and 48.5 percent of imports, up from corresponding figures of 40.8 percent and 41.5 percent in 1989.

Commercial services include many of the sectors in which knowledge-based activities predominate. Accordingly, success in this sector is important to Canada's continued evolution as a knowledge-based economy. As shown in the table below, the fastest growth has been recorded in the knowledge-intensive subsectors of commercial services, particularly in royalties and licence fees, research and development, and audio-visual services.

Table 14: Components of Commercial Services Exports, 1993-2001

Components of commercial services	Value (\$ millions)		Annual percent growth 1994-2001
	1993	2001	
Communications services	1,417	1,751	2.7
Construction services	88	286	15.9
Insurance services	2,810	3,498	2.9
Other financial services	850	2,281	13.1
Computer and information services	1,043	1,976	8.3
Royalties & licence fees	308	2,039	26.6
Non-financial commissions	383	682	7.5
Equipment rentals	204	323	5.9
Management services	1,120	2,904	12.7
Advertising & related services	160	306	8.4
Research and development	997	3,171	15.6
Architectural, engineering, & other technical services	1,398	2,467	7.4
Miscellaneous services to business	1,603	3,813	11.4
Audio-visual services	599	1,678	13.7
Total	13,113	27,174	9.5

Source: Statistics Canada, *Canada's Balance of International Payments*, Catalogue no. 67-001-XPB, 4th Quarter 2001.