

ARTICLE VII

The present Agreement shall enter into force provisionally on January 1, 1972. It shall, however, be ratified as soon as possible thereafter by both Contracting Parties and shall enter into force definitively on the date of the exchange of the instruments of ratification which shall take place in Budapest.

The Trade Agreement shall remain in force for a period of five years from January 1, 1972. At the conclusion of this period the Agreement shall automatically be extended for further periods of five years unless either Contracting Party, not less than six months before its date of expiry, has given written notice of its desire to terminate or to renegotiate the Agreement.