QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 REPORT #5 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

89/10/06

613 - BUFFALO

UNITED STATES OF AMERICA

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TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

OUARTER : 1

EASTMAN KODAK BIOTECHNOLOGY INVESTMENT MISSION NIAGARA PAPER COMPANY INVESTMENT IN NIAGARA BIOTECHNOLOGY RESEARCH ORGANIZATION.

IF E.K. DECIDES TO BUY 50% OF ALLELIX (CDC'S TO CANBIOCON, MONTREAL - APRIL 14/88. SHARE THEY COULD BECOME CANADA'S LARGEST PRIVATE FALLS, ONTARIO WE HAVE REPORTED A \$5 MILLION INVESTMENT BY THIS BUFFALO FIRM IN NIAGARA FALLS, ONTARIO.

QUARTER: 2

QUARTER: 3

QUARTER: 4

The Consulate's Investment Promotion Program has been responsive. As a result, the post has referred the investment enquiries to

- (i) Investment Canada
- (ii) Investment Counsellor ITC Toronto

AND DESCRIPTION NAMED INCOME.

(iii)Civic Development Agency if identified.

Companies at the present time are investigating their respective investment possibilities.