

Code of Conduct Concerning the  
Employment Practices of Canadian  
Companies Operating in South Africa

Code d'éthique touchant les  
conditions d'emploi des sociétés  
canadiennes opérant en Afrique du Sud

31 May 1990

The Right Honourable Joe Clark, P.C., M.P.  
Secretary of State for External Affairs  
Lester B. Pearson Building  
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Dept. of External Affairs  
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OTTAWA

JAN 24 1991

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Dear Mr. Clark,

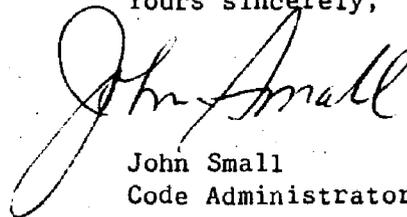
I have the honour to submit herewith the fifth annual report on the Administration and Observance of the Code of Conduct Concerning the Employment Practices of Canadian Companies Operating in South Africa.

As required by my terms of reference, I have updated the list of Canadian companies to which the Code of Conduct applies, drawn their attention to the Code and its standard reporting questionnaire, collated their reports and consulted, in addition to the companies in Canada and their South African affiliates, a wide range of relevant governmental and non-governmental organizations and individuals. My report, based upon these consultations and company documentation, is presented for your consideration, together with information copies of the company submissions.

The number of Canadian companies still involved in South Africa and included in this report remains, as it was a year ago, at six. This results from the disinvestment of one company and the addition of another whose presence in South Africa was hitherto unknown. The equity holdings of two of the Canadian companies has declined in the past year. This is a consequence of dilution through the investment of additional South African capital, not from the disposal of Canadian held shares.

With the apparent stabilization at six of Canadian company interests in South Africa, together with the political changes in progress there, you may wish to consider the necessity or otherwise of continuing to monitor company performance through an independent administrator. An alternative might be to accord a watching brief to the Canadian Embassy in South Africa.

Yours sincerely,



John Small  
Code Administrator