

II — CANADA and UNITED STATES — GLOBAL MERCHANDISE TRADE & CURRENT ACCOUNT BALANCES

Millions of Dollars

| | | 1982 | 1983 | 1984 | 1985 |
|-----|---------------------------|---------------|---------|---------|---------|
| i) | MERCHANDISE TRADE BALANCE | | | | |
| | Canada — | | | | |
| | BOP Basis | CDN\$ 17814 | 17705 | 20668 | 16817 |
| | Canada — | | | | |
| | Customs Basis | 16675 | 15093 | 16924 | 14327 |
| | United States — | | | | |
| | C.I.F. Basis | U.S.\$ -42610 | -693841 | -123289 | -148493 |
| | United States — | | | | |
| | Customs Basis | -31677 | -57510 | -107838 | -132143 |
| ii) | CURRENT ACCOUNT BALANCE | | | | |
| | Canada | CDN\$ 2665 | 1686 | 2553 | -2648 |
| | United States | U.S.\$ -9199 | -41563 | -107385 | |

SOURCES: Statistics Canada; U.S. Commerce Department

EXCHANGE RATE

| | | | | |
|--|--------|--------|--------|--------|
| Value of U.S. Dollar in Cdn Dollars | 1.2341 | 1.2324 | 1.2948 | 1.3652 |
| Value of Canadian Dollar in U.S. Dollars | 0.8103 | 0.8114 | 0.7723 | 0.7325 |