

THE INDUS BASIN DEVELOPMENT FUND (SUPPLEMENTAL) AGREEMENT, 1964

AGREEMENT between the Governments of the COMMONWEALTH OF AUSTRALIA (Australia), CANADA (Canada), the FEDERAL REPUBLIC OF GERMANY (Germany), NEW ZEALAND (New Zealand), PAKISTAN (Pakistan), the UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (United Kingdom) and the UNITED STATES OF AMERICA (United States) and the INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (the Bank).

WHEREAS on the 19th day of September, 1960, Australia, Canada, Germany, New Zealand, Pakistan, the United Kingdom, the United States and the Bank entered into The Indus Basin Development Fund Agreement, 1960⁽¹⁾ (being hereinafter called the "1960 Agreement" and the parties thereto being hereinafter collectively called the "Parties") providing for the creation and administration of, and contributions to, the Indus Basin Development Fund (hereinafter called the "Fund");

AND WHEREAS in the 1960 Agreement the Parties agreed to make certain contributions to the Fund on the terms and conditions therein set forth;

AND WHEREAS the Parties have agreed to make additional contributions to the Fund on the terms and conditions and for the purposes hereinafter in this Agreement set forth;

NOW THEREFORE, the Parties hereby agree as follows:

ARTICLE I

Effect of this Agreement

SECTION 1.01. The arrangements set out in this Agreement are accepted by Pakistan and by the other Parties hereto as a full and complete discharge of all obligations, whether legal or moral, expressed or implied, of the said other Parties under the 1960 Agreement.

SECTION 1.02. To the extent that the following provisions of this Agreement are inconsistent with the provisions of the 1960 Agreement the provisions hereof shall prevail and the 1960 Agreement shall henceforth be read and construed as having been modified and superseded by the provisions of this Agreement, but shall in all other respects remain in full force and effect.

ARTICLE II

Increase in Non-Rupee Contributions

SECTION 2.01. Each of the following Parties undertakes, subject to such parliamentary or congressional action as may be necessary, to make a supplemental contribution to the Fund of the nature and in the amount specified opposite its name below:

	Grant	Contributions Repayable by Pakistan
Australia	£ A 4,669,643	
Canada	Can\$ 16,810,794	
Germany	DM 80,400,000	
New Zealand	£ NZ 503,434	
United Kingdom	£ 13,978,571	
United States	US\$ 118,590,000	US\$ 51,220,000
Bank		US\$ 58,540,000
		(in various currencies)

⁽¹⁾Canada Treaty Series 1961 No. 1.