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MUNICIPAL DEBENTURE BY-LAWS APPROVED.

Certificates of Approval have been issued by the Municipal Department of the Province of British Columbia as follows:—

Nanaimo—By-laws 273, 274, 275 and 286, Local Improvement Paving, \$11,320.00, fifteen years, 6%, payable half-yearly, and debentures thereunder. Certificate issued June 1st, 1916.

Port Moody—By-law No. 61, Waterworks, \$80,000.00, thirty years, 6%, payable half-yearly, and debentures thereunder. Certificate issued June 5th, 1916.

The Provincial Government has sold to Messrs. Wood, Gundy & Co., Toronto, \$2,000,000 ten-year 4½% bonds of the Province, being part of a \$10,000,000 loan authorized at the last session of the Legislature. The price mentioned is a 5.60% basis and is about 91.75. The last issue under the Agricultural Credit Act was on a 5.63% basis.

Mr. William R. Cope, for seven years connected with Messrs. Evans & Johnson, insurance agents at Montreal, and recently inspector for the London Mutual on the prairies, has been appointed inspector for the Commercial Union for Alberta and Eastern British Columbia, with headquarters at Calgary. Mr. Cope succeeds Mr. Long, who goes to the Aetna Insurance as inspector for the Prairie Provinces.

On Sunday, May 28, the wharf of the New England Fish Company at Vancouver was entirely destroyed, with serious partial losses for the Canadian Fish & Cold Storage plant and the Alberta Pacific Grain Company. The fire originated in the latter's warehouse and quickly spread to the New England wharf. The estimated loss is between \$400,000 and \$500,000, covered by about \$135,000 of insurance. Mr. George C. Main, of Seattle, has been selected to adjust the New England and the Canadian Cold Storage loss and a part of the Alberta Pacific. Richardson and Schlingheyde, of Vancouver, were selected to adjust the remainder of the Alberta Pacific loss.



SYNOPSIS OF COAL MINING REGULATIONS.

Coal mining rights of the Dominion, in Manitoba, Saskatchewan and Alberta, the Yukon Territory, the North-West Territories and in a portion of the Province of British Columbia, may be leased for a term of twenty-one years renewal for a further term of twenty-one years at an annual rental of \$1 an acre. Not more than 2,560 acres will be leased to one applicant.

Application for a lease must be made by the applicant in person to the Agent or Sub-Agent of the district in which the rights applied for are situated.

In surveyed territory the land must be described by sections, or legal sub-divisions of sections, and in unsurveyed territory the tract applied for shall be staked out by applicant himself.

Each application must be accompanied by a fee of \$5, which will be refunded if the rights applied for are not available, but not otherwise. A royalty shall be paid on the merchantable output of the mine at the rate of five cents per ton.

The person operating the mine shall furnish the Agent with sworn returns accounting for the full quantity of merchantable coal mined and pay the royalty thereon. If the coal mining rights are not being operated, such returns should be furnished at least once a year.

The lease will include the coal mining rights only, rescinded by Chap. 27 of 4-5 George V. assented to 12th June, 1914.

For full information, application should be made to the Secretary of the Department of the Interior, Ottawa, or to any Agent or Sub-Agent of Dominion Lands.

W. W. CORY,

Deputy Minister of the Interior.

N.B.—Unauthorized publication of this advertisement will not be paid for. 83575