

## THE CANADA PERMANENT TRUST COMPANY

which is under the same direction and management as the  
**CANADA PERMANENT MORTGAGE CORPORATION**

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service

**IT IS EMPOWERED TO ACT AS**

Executor or Trustee of an estate left under Will.

Administrator

Agent for Executors or Administrators.

Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.

Guardian or Trustee for the Estates of Minors, etc.

Committee of the Estate of Persons mentally afflicted.

Trustee for Bond Issues.

Transfer Agent and Registrar.

All interviews and correspondence confidential

HEAD OFFICE—TORONTO

BRITISH COLUMBIA BRANCH:

432 Richards Street

Manager, GEORGE L. SMELLIE

Vancouver

## THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up Capital .....\$2,410,925.31  
Reserve ..... 685,902.02  
Assets ..... 7,426,971.18

**4% Paid on Deposits withdrawable by Cheque.**

One of the best **Authorized Investments for Trust Funds** is our  $5\frac{1}{2}$  per cent. Debentures.

Head Office : WINNIPEG

Vancouver Office : ROGERS BUILDING

R. J. POTTS, Manager.

## The London Assurance Corporation

Paid \$7,600,000.00 gross losses arising from the San Francisco conflagration. This is a much greater amount than paid by any other company operating under a single name in this or any other conflagration and stands without parallel in the history of insurance.

## Law Union & Rock Insurance Co. Ltd.

has the largest excess of assets over liabilities IN CANADA of any fire insurance company in the world.

## RICHARDS, AKROYD & GALL

AGENTS

Established 1885

325 Homer Street - - Vancouver, B. C.

## Vancouver Financial Corporation, Limited

R. Kerr Houlgate, General Manager

Fall weather has arrived, which means **Greasy Streets**. Now, of all times, your car should be fully protected against accidents. The Policy we sell is second to none.

## Insurance - Estates Managed

525 Seymour Street - - VANCOUVER, B. C.

Telephone No. Seymour 7370

## PROVINCIAL GOVERNMENT TO ISSUE LOAN

The Provincial Government will shortly call for tenders for a \$3,000,000 bond issue, to take up a loan made by the Province of British Columbia to the Dominion Government. This loan costs the Province  $6\frac{1}{2}$  per cent. interest, and the Province is under obligations to make a public flotation when the financial situation has sufficiently improved to enable the Province to obtain a lower rate of interest. This time has arrived, and the Hon. John Hart, Minister of Finance, will test out the market. It is hoped, when the issue is made, that British Columbians will largely participate.

The Province of Alberta sold to Messrs. Wood, Gundy & Company and A. E. Ames & Co., of Toronto, an issue of one million dollars of twenty-year, five and a half per cent. bonds at \$99.14 and accrued interest. This is considered a remarkable good figure, and indicates an improved condition in the investment market.

## PREPARATION FOR INCOME TAX RETURNS

A despatch from Ottawa states that the Department of Finance is making arrangements for the collection of the increased income tax which was enacted by legislation last session. Under this bill returns must be filed by February 28, 1919, and provide for taxation on the income of 1918. The increased income tax provides for taxation on incomes of unmarried men over \$1,000, and on married men of over \$2,000. There is provision for exemption of \$200 per child. The taxation from \$2,000 to \$3,000 is 2 per cent., and is graduated upwards. There is a super tax on incomes over \$6,000.

The income tax for the past year has brought in from eight to ten million dollars. The increased tax, it is estimated, will double this amount. The machinery is being gradually perfected for the collection of the tax, but it takes time to perfect such organizations. In the United States it was several years before the income tax could be properly collected. It is taken for granted that the income tax will be permanent and it is not believed in Ottawa that the law will ever be repealed.

It is doubtful, though, whether the business tax will be reimposed at present unless the law is re-enacted. The tax does not apply after December 31, 1918.

## A. E. AUSTIN & CO.

REAL ESTATE, INSURANCE, PROPERTY MANAGEMENT,  
STOCKS AND BONDS, MORTGAGES

Consultations and Correspondence Invited

328 GRANVILLE STREET

VANCOUVER, B. C.

## London & British North America Company, Limited

REPRESENTING:

North British & Mercantile Insurance Company  
and

Hartford Fire Insurance Company.

LOANS—INSURANCE—ESTATE MANAGEMENT

London Building

Vancouver, B. C.

## MARINE INSURANCE

We represent the following companies:

The Union Marine Ins. Co., of Liverpool; The Great American Insurance Co., of New York; The Boston Insurance Co.

We respectfully solicit a share of your business.

**MACAULAY & NICOLLS**

746 Hastings Street West

Vancouver, B. C.

Telephone Seymour 8010—8011