

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),MANUFACTURER & WHOLESALE DEALER
IN**BOOTS & SHOES,**15 & 17 FRONT STREET EAST,
TORONTO, ONT.**NEAT'S FOOT OIL,***The Best and Cheapest Lubricator.***BLACKING,
GLUE.****PETER R. LAMB & CO.,**
TORONTO, ONT.

There are from 13,000 to 15,000 furniture dealers in the United States, and these possess a chain of five furniture exchanges which keep records, and impart information as to standing of furniture dealers. New York, Boston, Chicago Cincinnati & Louisville are the head quarters respectively of these organizations.

At a meeting of creditors of John Taylor & Co., safe makers on the Esplanade here, the examination of W. F. Walker, the only remaining partner, disclosed a somewhat startling state of affairs. It appears the firm, having previously been boiler makers only, under style of Walker, Poole, & Co., began business in 1873 as safe makers, under the name of "John Taylor & Co.," and in order to secure the use of this well-known name, paid or agreed to pay, one "John Taylor" \$750 for the right to do so. In two years' time the firm underwent four changes of partners, always retaining the same style. Mr. Walker swears that at none of these repeated changes of partnership was any balance struck to see how the respective firms stood, or what was the relative capital of the individual partners. When pressed for information on these points he pleaded ignorance, and said he was no bookkeeper, though it appeared at the subsequent investigation that he was conversant with his books, and, indeed, had himself kept them for some time. In cross examination he admitted that in December, 1875, when being pressed by the Montreal creditors, he exhibited a regular balance sheet of both firms, showing J. Taylor & Co. worth \$1,278, and Walker, Poole, & Co. with surplus of \$6,465. On the strength of this exhibit he got an extension—and made extensive purchases afresh. In September last he again showed a surplus of \$6,000. This month he rendered a statement of his affairs required by the act, and made it

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SESSIONS COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE

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Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

TEAS! TEAS!Hlf. Chests finest Kaison Congou. First crop; good leaf.
Hlf. Chests first crop Moning. Very strong, rich, deep
deep liquor.Boxes pure, natural, uncolored leaf Young Hyson,
splendid fresh liquor.Hlf. Chests low and medium pure Moyune do do
Chests Assam, Sou-hong, good leaf, drawing a strong,
thick powerful liquor.Chests Assam, Pekoe, Souchong, perfect leaf, heavy and
malty liquor.

Hlf. Chests finest new season Japan.

do choicest Gunpowder. Fine leaf, good liquor.
do fine first crop Oolong.**JAS. SHIELDS & CO**

to appear that instead of a surplus, there is now a deficiency of over \$10,000, and offered a composition of 40 cents unsecured, and payable in four, eight and twelve months. It was further disclosed in examination that *nine* of the fying creditors are for accommodation paper—four have recently themselves become insolvent. Walker, the insolvent, in two cases got the notes discounted to oblige the makers, but instead of paying them the proceeds, gave them only half and used the balance for his own business. It was also brought out that some \$800 worth of safes were held by different parties as collateral—besides paper held by the Bank of Toronto for advances, and other valuable assets which the insolvent had omitted in his sworn schedule. There were added to the \$20,000 liabilities already sworn to several other claims by the father and the uncle &c., of the insolvent. His solicitor holds proxies for 8 or 9 of the creditors, embracing Mr. Walker's relatives, and by virtue of these controlled the votes of the meeting in all questions voted on. Mr. Livingston, on behalf of the Montreal creditors, declared his intention to resist the forcing of this deed of composition through.

—The by-law granting a bonus of \$8,500 to the Toronto and Ottawa Railway Co. was carried, some days ago, in the town of Perth by a Majority of 121.

—A petroleum Exchange has been organized in New York, and opened for business on the second of May.

—The sale of the Globe Hotel by auction, at the Centennial ground, Philadelphia, for \$3,475 shows the enormous reduction that has taken place in property in that locality. This building originally cost nearly \$200,000.

Paspebiac Que. 9th.—The residence of the Revd. J. Lepage was destroyed by fire. Loss \$400, insured in the Isolated Risk for \$800.

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**G. B. SMITH
& HENDERSON,**
WHOLESALE DRY GOODS
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In all the Leading Prices.

They are now showing

Yankee Cotton Goods,of all kinds, from 10 to 25 per cent. less than same goods
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AND

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Storage in Bond and Free.

TORONTO.*Warehouse Receipts Granted.***Childs & Johnston,***Manufacturers and Importers of***BOOTS & SHOES,**

31 Yonge Street

TORONTO.

Home Industry.

ROSAMOND WOOLEN Co.
ALMONTE, ONT.**FIRST PRIZE.**The Gold Medal awarded by the
British Commissioners at the
Centennial Exhibition,
Philadelphia, for the
best Tweeds.The only Gold Medal given at the
Centennial for Woolens.B. ROSAMOND, President and Managing Director,
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