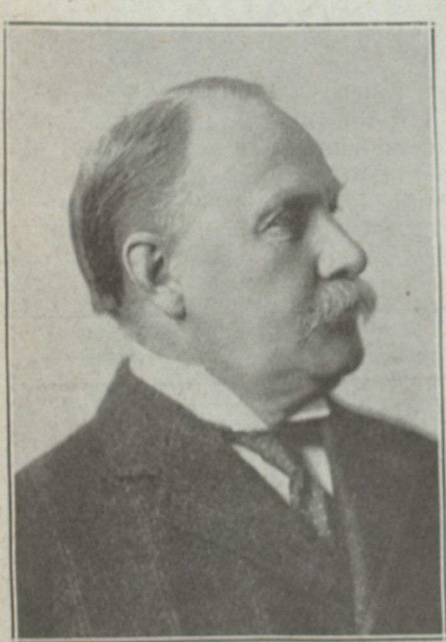
PERSONAL NOTES

R. H. Coats, Chief of the Federal Statistical Department, has been appointed to the Statistical Commission of the League of Nations, and leaves for Europe in September to participate in meetings of that commission.

David Price, treasurer of the city of Belleville, Ont., handed in his resignation to the civic finance committee last week, and the same was duly accepted. Mr. Price, who is eighty years of age, and who has held the position of treasurer for nearly twenty years, will be succeeded by E. P. Frederick, formerly auditor and for some time acting treasurer of the city.

Sir John Aird and Sir Thomas White were appointed vice-presidents of the Canadian Bank of Commerce at a meeting of the board of directors on July 23. The former has been general manager of the bank since 1915, and the latter was elected a director last November. Sir Alexander Mackenzie, of Dio de Janeiro, president of the Brazilian Traction, Light and Power Company, was also elected a director. The promotion of Sir John Aird, who continues to hold the position of general manager, comes after 41 years' service with the bank, he having entered its employ in November, 1878, as a shorthand writer in the general manager's office. From 1888 to 1890 he was manager at the Seaforth branch. In 1890 he became assistant manager at Toronto, in 1899 manager at Winnipeg, in 1911 assistant general manager, and in 1915 general manager. His steady rise through the different grades of the bank's service is considered an encouragement to the younger men, as well as an achievement in itself.



Sir John Aird

There has been no vice-president of the Bank of Commerce since the death of Mr. Z. A. Lash, and either Sir John Aird or Sir Thomas White might be considered successor. Sir Thomas has made a number of other financial connections since retiring from the position of minister of finance, the most recent being his election to the board of the Brazilian Traction, a further evidence, along with the election of Sir Alexander Mackenzie to the Commerce Board, of the intimate relations between the two corporations. Sir Alexander has been in Toronto for some weeks in preparation for the annual meeting of Brazilian next week. His election to the Commerce board at a time when the bank is planning further branches in Latin America may presage its entrance into Brazil at an early date. Sir Alexander is one of Canada's international financiers, dividing his time between Toronto, Rio and London.

Simons, Day & Co., Chicago, have opened a branch office at 307 Royal Bank Building, Toronto. The firm deals in grain, provisions, cotton, coffee, stocks and bonds.

W. H. Van Winckel, of New York, vice-president of Chemical Products, Limited, of Trenton, Ont., is one of the prominent figures connected with the chemical industry on this continent. He was formerly sales manager of the Dow Chemical Company of Midland, Mich., and more recently he was vice-president of Aniline Dyes and Chemicals, Limited, of New York. The other members of the Chemicals Products, Limited, board are president and general manager, R. J. Copeland, Toronto, president of the Copeland-Chatterson Company, Limited, and vice-president of the Thermos Bottle Company; vice-president, J. C. Graves, Saginaw, Mich.; Henry Cockshutt, Brantford, Ont.; D. M. Sanson, Toronto; T. E. O'Reilly, Toronto; T. P. Birchall, Montreal; and R. J. Cluff, Toronto. The actual direction of the plant is in the hands of A. H. C. Heitman, who for ten years was in the research division of the Parke, Davis Company, Detroit.

CANADIAN BUSINESS FAILURES

The number of business failures in the Dominion, as reported by R. G. Dun and Co., during the week ended July 23, 1920, in provinces, as compared with those of previous weeks, and corresponding weeks of last years, are as follows:—

Date.	Ont.	Que.	Man.	Alta.	Sask.	B. C.	N. S.	N. B.	P.E.I.	Total.	1919.
July 23	4	1	2	0	1	2	0	0	0	10	12
July 15	4	4	2	0	2	1	0	0	0	13	8
July 9	6	7	3	0	0	0	2	2	0	20	8

Bradstreet's figure for the week ended July 22, 1920, is 13, compared with 20 in the previous week, 5 in the same in 1919, 13 in 1918, 18 in 1917 and 36 in 1916.

EXCHANGE QUOTATIONS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report local exchange rates to *The Monetary Times* as follows:—

	Buyers.	Sellers.	Counter.
N.Y. funds	13¼ pm	13⅜ pm	....
Mont. funds	Par.	Par.	⅛ to ¼
Sterling—			
Demand	$4.2650	$4.2750	....
Cable transfers	4.2750	4.2850	....

New York quotations of exchange on European countries, furnished by the National City Co., Ltd., Toronto, as at July 29, 1920, are as follows (all in cents per unit of foreign currency): Cable, London, 375, cheque, 374¼; cable, Paris, 7.68, cheque, 7.67; cable, Italy, 5.35, cheque, 5.34; cheque, Belgium, 8.20; cheque, Swiss, 17.10; cheque, Spain, 15.52; cheque, Holland, 34.35; cheque, Denmark, 15.90; cheque, Norway, 16.05; cheque, Sweden, 21.30; cheque, Berlin, 2.33.