

There were sold at auction in St. John on Saturday, a \$5,000 4 p. c. water bond, having forty years to run, at par. Two 6 p. c. water bonds for \$1,000 and \$800 respectively, due in 1895, brought 9½ p. c. premium.

The Royal Electric Light Co., so recently burned out in Montreal, intend to take up new premises immediately and have the factory started up at once. On Saturday orders were received for \$18,000 worth of electric light plant.

In Winnipeg, R. S. Bradley & Co., cigar makers, are anxious to compromise, failing in this they will assign.—In the same place, M. B. Nagle, grocer and liquor dealer, has assigned and his stock was sold for one-half its cost.

The run of herrings in the Bay of Fundy and along the shores of the Annapolis Basin is small, says the Annapolis Spectator: Last year fish were plenty, but prices ruled low. This season so far the prospect of a good run is not encouraging.

A. Woodcock, of Ottawa, and at one time of Toronto, where he failed in the wholesale millinery business some few years ago, is again in trouble. He started in a retail way at the capital about eighteen months ago, and has now assigned to P. Larmonth, of Ottawa. His stock, &c., amount to about \$6,700, liabilities not yet ascertained.

The following charters are noted by the St. John, N. B., Globe of 31st ult.: S. S. "Humacoa," which will load at this port for Liverpool; will take away about 1,200 loads birch timber. Her rates are: Timber, 20s.; deals, 45s. Barquentine "Minnie G. Elkin" (to load at wharf), East Coast Ireland, deals, 51s 6d; coh. "Martha," Wexford, Waterford or Dungaroon, 57s 6d.

Mr. Fred A. Howland, of Lambton Mills, one of the oldest members of the Toronto Corn Exchange Association, died on Tuesday night last, aged 57 years. At the Corn Exchange meeting yesterday Mr. Wm. Galbraith made the announcement and suggested that the Exchange adjourn until after the funeral. A resolution proposing such adjournment was accordingly carried.

The Northern Pacific Railway Co. has secured the shipment to Portland, Oregon., of a steamer load of tea, about 2,000 tons in all. This tea will be shipped eastward in special trains, under an agreement that they shall cover the distance between Portland and St. Paul in 160 hours, and special freight rates are also given. This is the first shipment of tea made over the Northern Pacific line.

Application is to be made for letters patent incorporating the "Griffin Pulverizer Company," with head quarters at Montreal. Capital \$50,000. It is intended to manufacture machinery for the pulverizing of phosphates and ores generally. The applicants for charter are Messrs. Alex. W. Morris, R. C. Adams, and Charles B. Morris of Montreal, and Edwin Packard and J. R. Griffin, of Brooklyn.

The crops throughout Prince Edward Island, says the Charlottetown Examiner, are above the average. The hay crop is fair, though some of the old meadows are on the light side. The oat crop is rather backward, owing to dry weather, and the probability is that it will not be as productive this year as in some former years. Wheat looks well, and so also does the potato crop. On the whole, our farmers are likely to have good returns for their labor. The fruit crop, also, promises to be tolerably good.

At Chicago, one day last week, the fact is noted that not a solitary charter was made during 'Change hours. There is a fair amount of tonnage offering all along the lakes, but shippers do not appear anxious to secure it, even at the very low freights. The through rates by lake and canal were, wheat, 4¼c.; corn, 4½c.; oats, 4c.; and one cent to Buffalo. But a change for the better has come. At the close of the week, freight was engaged for 500,000 bushels corn. The through rate to New York by lake and canal was 5½ cents for wheat and 5 cents for corn, the figures being the highest since May last. The local rate to Buffalo was 1½ cents.

F. X. BRAZEAU & Co., of Montreal, well-known dealers in Indian goods and curiosities, have failed owing \$8,356, assets nominally \$5,000. They have effected a composition at 25 cents in the dollar, cash.—L. Lapointe, a general dealer at Rigaud, Que., who has been reported slow in payments for some months past, has compromised at 40 cents, half payable in cash, remainder in six months secured. Liabilities are stated at \$5,500.—Chas. Desy, of St. Anne de la Perade, Que., is in hot water, and has assigned to the Prothonotary of the district. He has been in business at that place about six years, and failed before in 1883, when he settled at 55 cents in the dollar.

An experiment in the direction of shipping live lobsters from the Bay Chaleur to Britain in tanks on ship-board, which we noticed a short time ago, has not succeeded. The live lobsters shipped from the Magnet factory, Escuminac, in salt water tanks on the S. S. "Clifton," perished before reaching London. Iron rust in the tanks is said to be the cause of death, but an experienced lobster handler says it was the warmth of the water, and suggests the use of ice to keep it cold. Lobsters have been kept alive for several days, says the Chatham World, by placing them in eel-grass spread upon ice, and some one will probably try this method of shipment.

A TRAIN robber's stratagem is thus described in a despatch from Elroy, Wis., July 27. "A box was shipped by express from Black River Falls to Chicago on Saturday night. The messenger, Major Pierce, became suspicious of the contents, and telegraphed to the authorities here. On the arrival of the train at this place yesterday the box was opened, and inside was found a man armed with a 38-calibre revolver, a billy, a razor, a bottle of chloroform and a bunch of cord. He refuses to give his name. The box was shipped to Sidney L. Barnard, Chicago. Two more persons, supposed to be confederates, were arrested here, and all three are in jail. It is supposed that they had planned to rob the mail and express car.

According to the Winnipeg Manitoban, the following is a correct Custom House statement of goods imported, entered for consumption, and duly collected at that port during July, 1885:

Goods imported dutiable.....	\$158,624 00
" " free.....	23,364 00
Total imported.....	\$181,988 00
Goods entered for consumption	
dutiable and free.....	\$185,387 00
Duty collected.....	47,859 26
Goods exported.....	29,248 00
STATEMENT FOR JULY, 1884.	
Goods imported dutiable.....	204,168 00
" " free.....	50,163 00
Total imported.....	\$254,331 00
Goods entered for consumption,	
dutiable and free.....	202,215 00
Duty collected.....	53,594 86
Goods exported.....	9,141 00

The Charlottetown Patriot states that Messrs. Jas. E. McDonald, McCormack, King, and Nicholson have opened a general dry goods and grocery business in Cardigan, under the name of Jas. E. McDonald & Co., where they will do business in the shipment of stock to Newfoundland, etc. Mr. Minto, late of Sinclair, Minto & Stewart, merchants, of Summerside, has purchased some land near Cardigan and is about to do a general dry goods business in the store of Mr. G. F. Owen, under the style of Minto & McPherson, the latter a business man of this place. Mr. J. F. Norton, also of Cardigan, has entered into partnership with Mr. Felix Doucette, dealer in eggs, etc. They are at present building a warehouse 30 x 120 feet.

COUNTERFEIT \$2 bills on the Union Bank of P. E. Island are in circulation. One was detected in the Fredericton Savings Bank, Agency the other day. Dye's Counterfeit Detector thus describes the counterfeit bill: New issue of notes. Letter A dated March 1st, 1875. Coarse engraving, similar to an inferior wood cut. Fully one quarter inch shorter than the genuine bills. "British American Bank Note Co., Montreal," is entirely omitted in the centre portion of the bottom border. The line "Dominion of Canada" over the vignette engraving of dog and safe is without shading, which is also the case with the lines of "Prince Edward Island" and "on demand" beneath. Back of note bad, and unlike genuine. Lathework patterns very coarse.

RESPECTING a hotel keeper in Peterboro', Faucher by name, upon whom we made strictures in July last, we have a letter from Mr. D. Faucher, of that place, who says: "I did not pay for the goods in the summer resort with my son's notes; he gave a few notes on my account for which liabilities I furnished him the money to meet the same, and I understand he has done so with the exception of one or two trifling sums. It is untrue that I swore last January that I was not worth a dollar. I have not been examined or sworn in any matter for over two years. It is also untrue that when my son failed a short time ago that I stepped in with a mortgage of \$15,000. I never held a mortgage for any sum whatever against my son. The late James Howden held one for \$1,500 against him which I claimed the benefit of, but which did not and will not produce one a farthing. Yours, &c., D. FAUCHER."

There have been but few failures among traders in the Province of Ontario this week. Jas. D. Mullholland, after being in the general store business in Clyde about a year, has assigned. He is a young man and had but little money.—Jas. Dobson, after making potash, etc., for eighteen years at Millbank, has failed. Of late he has somewhat neglected his business which may account for his trouble.—A firm of furniture manufacturers in this city, Clark, Harris & Co. by name, have been hard pushed for some time, and failing to get relief they have asked creditors to share their burden. They want a discount of 60 to 65 per cent. on their liabilities.—Smith & Bowick, small grocers, in this city, find a bailiff in possession of their premises.—After spending five years in the grocery business at Blythe, M. B. Mallory failed, some weeks ago. The estate will be a poor one.—Thos. P. Card, an hotelkeeper in Sunderland, who was supposed to be in a fair position has assigned. Possibly he has been frightened by the recent passage of the "Scott Act."—A baker in Toronto, R. Illingworth, is reported to have left with about \$4,000 debts unpaid. His landlord will get what is left.—J. M. Might, a dealer in paper patterns also in